NOTE:

The material on the RIIF contained in <u>Appendix D</u> contains bank references for RIIF bank accounts in Moscow, Frankfurt, and New York. If the government proceeds with this recommendation, these bank references can be checked, and officials at the Moscow Embassy can meet with Mr. Tolmachev and his colleagues to obtain further information about the Fund.

Role of Moscow Embassy in Identifying Business Opportunities for Canadian Companies

- <u>PHL recommends</u> that one of the technical assistance personnel to be hired by the Embassy, be given the responsibility for identifying business opportunities for Canadian environmental technology and service companies on a full time basis. The individual occupying such a position should carry out the following tasks:
 - provide assistance to the Minister-Councillor in maintaining contact with officials referred to earlier in this report;
 - identify Russian industrial enterprises which require pollution control and pollution prevention technology, collect relevant technical information from these enterprises, and forward the information to appropriate officials at ISTC and Investment Canada.
 - forward the above information to officials at ISTC, EEE/DEA and Investment Canada and officials at provincial ministries where appropriate, for dissemination to Canadian companies;
 - monitor the implementation of the World Bank Environment Sector Project.

Distribution of Information to Canadian Companies Re: Russian Market

- <u>PHL recommends</u> that EEE/DEA prepare a newsletter for distribution to the companies which participated in the PHL survey, and to other environmental technology and service companies as identified by Investment Canada and ISTC. The contents of the newsletter should include information on:
 - barter trade as an alternative means of project financing, and other project financing information as it becomes available from Canadian participants in the World Bank Environment Sector Project;