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BOX 459, Monetary Times,
Toronto, Ont.

Mercantile Summary.

WE are advised of the death, on Saturday last, of Mr. William Skinner, senior member of the firm Henry Skinner & Co., wholesale druggists, which event took place at his residence, Kingston.

THE Muskoka Beaver Mining Co., Limited, has been incorporated in Ontario, to do mining, reduction and development. Capital, \$490,000. Parties: A. R. Pyne, R. A. Pyne, M.P.P., H. M. East, G. R. Ransom, Andrew Nelson, all of Toronto.

SAYS the New Denver *Ledge* of 10th instant: The Payne mine commenced loading ore on the C.P.R. over its new tram last week, and henceforth one-half of its output will go over that road, while the balance will be shipped by the Kaslo and Slocan Railway.

THE hotels at Winnipeg began last week filling up with commercial travelers arriving from the east on their semi-annual trip. The majority are two weeks ahead of last season, and in most cases were not disposed to spend much time in Manitoba, but determined to push forward to the coast, where they are in demand.

ACCORDING to the annual statement of the Canada North-West Land Company its net proceeds of the sales of town lots for 1897 amounted to \$13,467, a marked gain over 1896. The balance of principle outstanding in contracts for farm lands amounts to \$177,882, of which \$168,822 is payable in preferred shares and \$11,053 payable in cash.

A STRONG company, including Joseph Allison, W. H. Murray, Geo. S. Cushing, Geo. F. Baird, ex-M.P., Thomas McAvity and other well-known citizens is seeking incorporation as the Cushing Sulphite Pulp Co., to erect a mill in St. John, N.B. The capital is to be half a million and \$25,000 has already been subscribed. The outlook for the erection of the mill this year is considered favorable.

WE hear of a case in which suit is brought for infringement of patent. Mr. W. H. Fauber has brought suit against the McKaigh and Dorntge Drop Forge Co., of Buffalo, for infringement of the Fauber one-piece crank-axle patent. The Buffalo people made axles for a number of Fauber licensees and, Mr. Fauber alleges, sold the axles to unlicensed makers or assemblers, as well. Mr. Pool, an attorney representing Mr. Fauber, was in New York last week in connection with the case.

IN answer to a subscriber, it may be explained that the five lake steamers "Saxon," "German," "Grecian," "Briton" and "Roman," which are to run between Duluth, Chicago and Parry Sound, in connection with the Parry Sound Railway, are not new boats. They belonged to the Menominee Transit Company, of Cleveland. They are chartered to the Parry Sound road, and are to enter on their new routes 1st of May. They used to carry ore, but now will carry grain and package freight.

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BOX A,
Monetary Times, Toronto

Dated 16th March, 1898.

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