New York Wheat.

New York, May 16.— Sentiment in wheat made a decided change to-day, but the bull advantage of strength in Liverpool news to scare in the local short interest, with the result that prices advanced seven cents on July and eleven cents on May from the official close of Saturday. Rumors that the German duty on wheat had been reduced were effective in strengthening the market. About a million bushels of wheat were shipped from New York to European ports last week and heavy clearances are predicted for the balance of the month. May ranged from $1.50 to $1.56; July sold from $1.13 1-2 to $1.18, and closed at $1.17 1-2.

Wheat—Receipts 356,125 bushels; exports 151,975 bushels; sales 4,775,000 bushels futures; 72,000 bushels spot; spot firm. No. 2 red, $1.54 1-2 f.o.b. afloat, to arrive, exports; $1.00 f.o.b. afloat to arrive September 1st, to $1.50. Options had a strong advance to-day in face of bearish crop news and weekly statistics. Shorts furnished the demand, being excited over rumored reduction in German duties, higher English cables and strong Northwest markets, closed 11 cents higher on May and 1 1-2 to 6 cents higher on other months. No. 2 red, May $1.50 to $1.56, closed $1.56; July $1.13 1-2 to $1.18, closed $1.17 1-2; Sept. 94 1-2 to 96 11-16, closed 96 1-2c; Dec. 89 3-4 to 91 1-2, closed 91 1-8c.

New York, May 17.—Wheat — Receipts 365,375 bushels; exports 31,574 bushels. Options opened steady and had a good advance on the strength of cables, fair local and foreign buying of July and light offerings. They subsequently turned weak with corn, however, and under realizing closed 1 to 1 3-8c net lower on all months, but May, which resisted selling, exports, and closed 1 1-2 net higher; No. 2 red May, $1.56 to $1.57 1-2, closed $1.57 1-2; July $1.16 1- 2to $1.18 3-4, closed $1.16 1-2; Sept. 94 15-16 to 96 5-8c, closed 95 1-8;2 Dec. 90 to 91 3-8, closed 90.

New York, May 18.—Wheat — Receipts 215,525 bushels; exports 101,512 bushels. Options opened weak, and experienced little relief all day, closing at 2 1-8 to 4 1-2 cents net decline, latter on May. Trade was largely scalping, with big crop estimates. No. 2 red May opened $1.53 to $1.54, closed $1.53; July opened $1.12 3-4 to $1.15 3-4, closed $1.12 7-8; Sept. opened 92 3-4 to 94 1-2, closed 92 7-8; Dec. opened 87 7-8 to 89 1-4, closed 87 7-8.

New York, May 19.—Wheat — Receipts 533,725 bushels; exports 22,953 bushels. Options opened steadier on the cables, and were further advanced later in the day by rumors concerning a possible extension of time on French duty removal, closed steady at 1-8 to 1c net advance. No. 2 red May opened $1.53 to $1.55, closed $1.54; July opened $1.12 3-4 to $1.14 3-4, closed $1.13 7-8; Sept. opened 92 7-8 to 94 1-8, closed 93 1-2; Dec. opened 87 3-4 to 89, closed 88.

New York, May 20.—Wheat — Receipts 305,250 bushels; exports 190,290 bushels.; Options took a more bullish turn to-day, after opening off on Liverpool cables; shorts covered freely on unfavorable weather news from France, prospective heavy European needs, and strength of Paris markets, closed 1-4 to 2c net higher. No 2 red May opened $1.52 to $1.60, closed $1.56; July opened $1.12 1-2 to $1.15 closed $1.15; Sept. opened 92 7-8 to 94 1-8, closed 93 7-8; Dec. opened 87 3-8 to 88 1-4, closed 87 7-8.

On Saturday, May 21, No. 2 red wheat closed at $1.66 1-2 for May option, and $1.18 1-8 for July, and 95 1-4c for September. A week ago July wheat closed at $1.11 1-2.

Chicago Board of Trade Prices

Prices are quoted per bushel of 60 pounds for wheat, bushel of 56 pounds of corn, bushel of 32 pounds of oats, per barrel for mess pork, and per 100 pounds for lard and short rib bacon; flax seed per bushel of 56 pounds.

Chicago, May 16.—Wheat, May opened $1.45, closed $150. July opened $1.06, closed $1.09 1-4c. Sept. opened 90c, closed 91 3-4c. Corn, May opened 36 3-8, closed 36 5-8c. July opened 36 3-8c, closed 37c. Sept. opened 37c, closed 37 7-8c. Oats, May opened 30c, closed 30. July opened 26 3-8c, closed 26 3-8c. September 24 1-8c, closed 24 1-8c. Ribs, May $6.55, July $6.55. Pork, May $12.20, July $12.40. Lard, May $6.80, July $6.80.

Chicago, May 17.—The leading futures closed as follows:

Wheat—May $1.49 1-2; July $1.08; Sept. 89 3-4c; Dec. 85 7-8c.

Corn—May 35 7-8c; July 36c; Sept. 36 7-8 to 3c.

Oats—May 29 1-2c; July 26 1-4 to 26 3-8c; Sept. 23 5-8 to 32 3-4c.

Mess pork — May $12; July $12.17 1-2; Sept. $12.30.

Lard—May $6.62 1-2; July $6.62 1-2; Sept. $6.70.

Short ribs—May $6.35; July $6.35; Sept. $6.42 1-2.

Chicago, May 18.— The leading futures closed as follows:

Wheat — May $1.40; July $1.05 1-4; Sept. 88 1-8c, Dec. 84c.

Corn—May 35c; July 35 1-8c; Sept. 36 to 1-8c.

Oats—May 30c; July 26 to 1-8c; Sept. 23 3-8c.

Pork— May $12.12 1-2; July $12.30; Sept. $12.40.

Lard — May $6.65; July $6.67 1-2; Sept. $6.72 1-2.

Short ribs—May $6.40; July $6.40; Sept. $6.47 1-2.

Chicago, May 19.—The wheat market took an upward whirl about an hour from the close, on a report that France would not reimpose the duty on wheat until next October. Corn was strong to begin with, and much stronger a little later. Oats followed corn, but closed unchanged. The leading futures closed as follows:

Wheat—May $1.45; July $1.07; Sept. 88 7-8; Dec. 84 3-8.

Corn—May 35 7-8; July 35 3-8; Sept. 36 3-8.

Oats—May 29 3-4; July 26 1-8; Sept. 23 3-8.

Mess pork — July $12.10; Sept. $6.30.

Short ribs — July $6.22 1-2; Sept. $12.22 1-2.

Lard—July $6.47 1-2; Sept. $6.55.

Chicago, May 20. — The leading futures closed as follows:

Wheat—May $1.45, July $1.08 7-8, Sept. 89 5-8c, Dec. 84 1-8c.

Corn—May 35 1-2c, July 35 3-4c to 7-8c, Sept. 36 3-4c.

Oats—May 29 3-4c, July 26 1-4c, Sept. 23 1-2c.

Pork—July $12.20, Sept. $12.30.

Lard—July $6.42 1-2, Sept. $6.52 1-2.

Short ribs—July $6.15, Sept. $6.22 1-2.

On Saturday, May 21, July wheat opened at $1.09 to $1.09 1-2 and ranged upward to $1.12 1-2. Closing prices were:

Wheat—May $1.60, July $1.11 1-2; Sept. 90 1-2c.

Corn—May 35 1-2, July 35 3-4c.

Oats—May 30 1-8c, July 26 1-8c.

Pork—May $12.12 1-2, July $12.27 1-2.

Lard—May $6.47 1-2, July $6.47 1-2.

Ribs—May $6.22 1-2, July $6.22 1-2.

Flax seed, cash—$1.35, May $1.34, Sept. $1.19.

A week ago July option closed at $1.04. A year ago July wheat closed at 72c, two years ago at 61c, three years ago at 79 1-2c, and four years ago at 55 3-8c.

WINNIPEG CLOSING WHEAT.

There is nothing doing in the local market to-day, but the feeling is firmer and quoted at $1.33 to $1.34 for No. 1 hard afloat Fort William.

MINNEAPOLIS WHEAT.

On Saturday, May 21, No. 1 northern wheat closed at $1.55 for May option, $1.32 3-4 for July, and 91 7-8c for September. A week ago July wheat closed at $1.39.

DULUTH WHEAT MARKET.

No. 1 Northern wheat at Duluth closed as follows each day of the week:

Monday—July, $1.44; Sept., 95c.

Tuesday—July, $1.48 1-2; Sept., 93 1-4c.

Wednesday—July, $1.46; Sept., 91c.

Thursday—July, $1.48; Sept., 91 1-2c.

Friday—May, $1.55; July, $1.49; Sept. 91 7-8c.

Saturday—May $1.60; July $1.54 1-2. Sept. 93c.

Cash, No. 1 hard closed on Saturday at $1.60, and cash No. 1 northern at $1.60.

Last week July option closed at $1.40.

A year ago July option closed at 67 1-4c, and two years ago at 62 1-2c.

WESTERN BUSINESS ITEMS.

A. L. Whitman is opening a general store at Emerson, Man.

E. C. Bush & Co. are opening a general store at Crystal City, Man.

McMillan & Lane and A. E. Little have purchased the McBean elevator at Morden, Man.

J. Jackson is opening a confectionery store in connection with his harness shop at Altamont.

H. Cockshutt, manager of the Cockshutt Plow works, Brantford, Ontario, is in the city this week. E. A. Mott, manager at Winnipeg for the company, has returned from a business trip to the coast.

The Commercial was in error in stating that the packing and provision company recently organized in Winnipeg would be wound up. While nothing is being done in the meantime toward organizing for actual operations there is still a possibility that the company may go ahead.

LIVERPOOL PRICES.

Liverpool, May 20.—12.30 p.m.—Wheat—Spot dull. Corn—Spot quiet. American mixed new 3s 9 1-4d.

Close—Corn—Spot American mixed new quiet at 3s 9d; July quiet at 3s 8 1-4d; Sept. quiet at 3s 8 3-4d.

A. H. Corelli, manager at Winnipeg of the Equitable Life Insurance Co., left for New York and Montreal this week.