

THE Exchange News

AND
COMMERCIAL ADVERTISER

A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

Vol. 1. No 285.

MONTREAL, FRIDAY, MAY 12 1899.

Price 3 cents

Montreal Stock Market.

MARKET RESPONDS TO BETTER FEELING IN NEW YORK—MONTREAL-LONDON STRONG—REGULAR MONTHLY DIVIDENDS SPOKEN OF

The market opened very weak this morning, with strong pressure to sell Montreal Street, Pacific also selling off in London was offered down here. Talk of regular monthly dividends in Montreal-London, caused an advance in that security, which opened at 65, sold down to 62; but finally closed strong. Halifax Heat & Light was also freely discussed among the brokers. Only small sales were made but the stock was quoted 24 to 30 the stock was bid up on the satisfactory general meeting. It is stated that the test of the coke experiments on Intercolonial was favorable, a Cuban business in coke is spoken of, and the price of fuel gas is to be advanced from 40c to 80c per thousand feet. The statement of the meeting is expected to-morrow.

The market closed with a very hopeful tone, the spirits of the brokers do not reflect any anxieties about money or margins, and stocks are evidently well held.

Canadian Pacific—Opening sales were made in this security at 97½, a half point below the closing sale yesterday. It sold as low as 97, but finally rallied at the close, selling at 97½, with 97½ bid and 97½ asked.

Montreal Street was hammered this morning in good shape. All the trading was done at 319, with the exception of a small lot of 25 shares, which brought 319½. Some 825 shares of the old changed hands and 106 of the new. The new stock sold down to 316. The closing quotations were 319½ to 319¾ for the old, and 316 to 317 for the new.

Toronto Rails were steady at a fraction better than yesterday. It was dealt in to the extent of 475 shares. It opened at 117, then sold at 117½, then 117½, 117½, and the closing sale was made at 117½, the closing quotations being 117½ to 117½.

Republic.—Large sales were made in this stock this morning, 21,100 shares being disposed of. The price, notwithstanding the large quantity of stock offered, remained

steady at about 130, the closing quotation being 130½ to 130½. There is no doubt that the buyers of Republic at present prices, will make large profits in a short time.

War Eagle opened at 367, then jumped to 370. 500 shares sold at the former price and 1500 at the latter, the bid and asked at the closing being 370 to 371. No special business was transacted at the meeting yesterday.

Montreal-London scored quite an advance this morning. The stock sold at the close yesterday at 61, and this morning it was bid up to 65 before any business was done in it. It reacted to 62, advanced again to 65, and sold at the close at 63, with 65 bid and 70 asked.

Payne—400 shares were dealt in, all at 389, the closing quotation being 386 to 395.

The balance of trading consisted of small sales in Com. Cable at 186½, Richelien & Ont. at 112½, Dom. Cotton at 112, Ontario Bank at 124, and Heat & Light at 24.

MORNING SALES.

Can. Pac.—300, 97½. 25, 97½. 125, 97½. 325, 97. 275, 97½. 600, 97½.
Montreal Street Ry—450, 319. 50, 319, 300, 319. 25, 319½.
New Montreal Street—50, 319. 50, 318. 6, 316.
Toronto Ry—200, 117. 50, 117½. 75, 117½, 100. 117½. 25, 117½. 25, 117½.
War Eagle—500, 367. 1500, 370.
Com. Cable—50, 186½.
Republic—500, 130. 2100, 130. 8,500, 130. 10,000, 130½.
Rich. & O.—25, 112½.
Royal Electric—100, 187.
Dom. Cotton—25, 112. 30, 112.
Payne Mining Co—400, 389.
Montreal-London—500, 65. 600, 62. 1000, 63. 1000, 65. 30, 63.
Ont. Bk—1, 124.
Hx. Heat & Light—25, 24.

AFTERNOON BOARD.

The feature of this afternoon's market was the strength shown in Montreal Street, Toronto Rails and the mining issues.

We have an advance of three points to record in Montreal Street in the old issue, and of two points in the new—they closed at 322½ and 318 respectively.

Toronto Rails sold at a gain of one p.c. from the lowest of this morning and closed at 118½.

Canadian Pacific remained steady. War Eagle advanced again to 371, the range being from 370½ to 371.

Montreal-London continues strong and advanced to 68, which was top price for the day.

In other respects the market was quiet, a few sales of Richelien being made at 113 to 113½.

AFTERNOON SALES.

Canada Pacific—50, 97½. 50, 97½. 50, 97½.
Montreal St Ry—100, 322. 15, 322½. 10, 322½. 75, 322. 10, 322½.
New Montreal St.—75, 319. 75, 319½. 25, 318. 75, 317½. 25, 318.
Toronto Railway—75, 118. 100, 118½. 25, 118. 50, 118½.
War Eagle x d—1000, 371. 1000, 370½. 2000, 370½. 500, 371.
Montreal-London—1500, 66. 275, 65. 2000, 68. 230, 67. 500, 68.
Republic Mining Co x d—2100, 131.
Bank of Commerce—13, 153.
Reichlien & Ont—25, 113. 25, 113½. 50, 113½.

MONTREAL MINING EXCHANGE.

Stocks seem to be assuming a firmer aspect. The undertone during this morning's session was of a better character, and on the whole the market is getting into better shape daily.

In Montreal Gold Fields, 3,750 changed hands, without any change in price, the stock was firm round 20½, sellers at the close asking 21.

Rambler Cariboo, has been creeping up lately, and to-day adds another point to its score, it closed at 29½ on the sale of 4,500 shares, with buyers offering 30 and sellers demanding 35.

Morrison was steady to slow round 18½, it seems to be hovering round bottom prices, and was again heavily traded in 24,500 shares being dealt in.

There was a stronger feeling in Montreal London, the buyers and sellers price being 64. 67,600 shares sold at 63.

Sales were as follows.

Virtue—1500, 74½.
Montreal Gold Fields—1500, 20½. 2250, 20½
Montreal-London—600, 63.
Evening Star—1000, 10.
Iron Colt—500, 12.
Rambler Cariboo—4000, 29½.
Morrison—24500, 18.
Monarch—5000, 15.

AFTERNOON SALES.

Republic—100, 134.
Virtue—500, 75.
Big Three—1500, 23½. 500, 23.
Montreal-London—500, 67½. 500, 68.
Iron Colt—500, 12.
Rambler-Cariboo—500, 30. 1000, 31½.
Morrison—5000, 18.