

THE Exchange News AND COMMERCIAL ADVERTISER

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

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Montreal Stock Market.

**MARKET INCLINED TO EASE OFF—
BUYING GENERAL—MINING IS-
SUES NEGLECTED — MONTREAL
STREET FIRM.**

The market opened this morning, with a tired feeling, but gradually gained in strength and activity. The buying was general with Richelieu and Toronto Rails in the lead.

Toronto Rails opened with sales at same price as last night's close. It sold as high as 121½ but fell off toward the end of the session and closed 119½ bid and sellers asking 120½, with closing sale made at 120. We still think that this stock is a purchase on any reaction and the talk of higher figures in the near future will surely be realized. 1089 shares changed hands during this session.

Richelieu continues steady and maintains its advance of the last few days, well. Four hundred and fifty shares were disposed of at between 113½ and 114, and it closed with sellers asking 114 and buyers offering 113½.

Pacific was weak, being influenced largely by weakness in New York generally.

Montreal Street continues strong. The large earnings of yesterday, showing the handsome increase of \$763.30 as compared with the same day last year, doubtless will account for this strength. The sales were small only 50 of the old and 20 of the new being disposed of, but sellers are asking 327 as against 326 yesterday afternoon with buyers offering 325.

Twin City—No business was done in this security this morning. Reports about the earnings of this Company are very favorable and it would not surprise us to see a substantial advance in Twin City within the next two months.

War Eagle seems to be ready to advance and will do so upon any slight excuse. Sales were made amounting to 3500 shares at an advance of from 1c to 2c over yesterday's close.

Payne Mining Co. and Montreal-London. No sales were made in these mining stocks, doubtless the fact that the banks are not exactly in love with mining shares as a whole, will account for the present inactivity.

The Cotton stocks, although not heavily dealt in, showed signs of strength. Canada Col. Cotton recovered 2 points from the lowest and closed at 88, the best of the day, with sellers asking 91. Montreal Cotton sold at 160 for 53 shares, with sellers at the close asking 165. Dom. Cotton closed at 117½ having sold at 118 with sellers asking 118½.

In Duluth Com 50 shares sold for 3½. In other respects the market was quiet, 25 Royal Electric selling at 187. 40 shares of Montreal Telegraph changed hands between 175½ and 175.

MORNING SALES.

Canadian Pacific Railway x d—50, 86½
5, 86. 50, 86½. 25, 86½. 75, 86½. 25, 86½.
50, 86½. 25, 86½.

Twin City—10, 70.
Montreal Street—50, 326.
Toronto Railway x d—200, 121. 85, 121.
225, 121. 15, 121. 9, 121½. 250, 121.
15, 120½. 25, 121. 50, 120½. 5, 120½.
25, 120½. 25, 120½. 75, 120½. 10, 120½.
75, 120.

Montreal Gas x d—25, 209.
Halifax Ry.—20, 114½.
New Mont. Street.—5, 323. 15, 324.
War Eagle x d—2500, 362. 1000, 361.
Richelieu & Ontario—150, 113½. 25, 113½.
25, 114. 100, 113½. 125, 114. 50, 114.
10, 113½.

Duluth Com.—50, 3½.
Can. Col. Cotton—25, 87. 25, 85. 25, 88.
Royal Electric—25, 187.
Montreal Cotton—53, 160.
Dom. Cotton—25, 118. 25, 117½.
Montreal Telegraph.—13, 175½. 37, 175.
Bank of Montreal—1, 252.

AFTERNOON BOARD.

Stocks show signs of weakness all through the list. Realizing causes breaks of from two to three points.

Toronto Rails closes at 118½ having sold at 118½.

Canadian Pacific sells at 85½ and Montreal Street touches 324.

Richelieu & Ont. was quiet, selling down to 112½ with sellers asking 113.

Montreal Gas closes at 205½ being ½ point above the lowest with sellers asking 208

In other stocks the trading was limited, although the sales which were transacted were sold at a decline, Twin City selling at 69½. War Eagle at 356, closing however, at 357. Royal Electric, for 25 shares, sold at 186.

AFTERNOON SALES.

Canadian Pacific x d—25, 86. 25, 85½.
Montreal St. Ry.—25, 325. - 50, 325. 50, 324.
Montreal Gas x d—25, 207. 25, 206. 100, 205. 50, 105½. 25, 205½.
Toronto Ry.—75, 119½. 25, 119½. 1, 119. 100, 119. 125, 118½. 300, 118½. 50, 119. 75, 118½.
Com. Cable x d—100, 186.
R. & O.—25, 113. 400, 112½.
New Mont. S.—25, 323½. 25, 323.
War Engle.—250, 357½. 500, 356. 1000, 357.
Twin City.—125, 69½.
Royal Electric—25, 186.
Molson's Bank—20, 200. 10, 200. 15, 200½.
Montreal Telegraph x d—1, 175.

TORONTO STREET EARNINGS.

Date	1899.	1898.	Inc.
Mar. 28,	3,792.05		777.83
" 29,	3,689.00		989.13
" 30,	4,344.58		1,518.11
" 31,	3,562.14		698.71
Apr. 1,	4,689.67		1,301.56
" 2,	1,662.43		736.00
" 3,	3,913.99		993.74
" 4,	3,883.13		948.69
Jan.	\$95,690.12	\$86,562.36	\$9,127.76
Feb.	91,860.30	82,402.19	9,458.11
Mar.	103,234.88	92,310.42	10,924.46

MONTREAL STREET EARNINGS.

Date	1898-9.	1897-8.	Inc.
Oct.	\$133,419.63	\$116,093.09	\$17,326.54
Nov.	125,125.09	110,698.98	14,426.11
Dec.	127,668.38	112,919.71	14,648.67
Jan.	125,088.54	109,268.46	15,320.08
Feb.	113,338.62	102,425.99	11,412.03
Mar.	123,954.29	114,677.91	9,276.38

For the last 6 months:

1898.	1897.	Inc.
750,208.68	667,798.47	82,412.21

Average daily earnings... \$4,122.03
" Increase... 452.92

Comparative statement for first 6 months of the last five years:

	Earnings.	Inc. over previous year.
1894-5	\$162,431.30	
1895-6	565,062.18	102,630.88
1896-7	602,059.07	36,986.89
1897-8	667,795.83	65,736.76
1898-9	750,208.68	82,412.21
Mar. 30,	\$4,261.20	Inc... \$658.45
" 31,	3,289.89	Dec... 345.60
Apr. 1,	4,707.45	Inc... 755.97
" 2,	3,671.50	" ... 1,092.85
" 3,	4,914.55	" ... 1,197.63
" 4,	4,602.53	" ... 867.22
" 5,	4,328.58	" ... 763.30