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A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

Vol. 2. No 217

MONTREAL, SATURDAY, FEBRUARY 17 1900.

Published Daily at 4.30 p.m.

Price 3 cents.

Montreal Stock Market.

MARKET INACTIVE WITH PRICES A LITTLE OFF—PACIFIC FALLS 1/2—VIRTUE HOWEVER GAINS 1—HIGHER MONEY RATES POSSIBLE

Montreal, Feb. 17.

Canadian Pacific was fairly active and closed 1/2 lower than the closing of yesterday. There seems to be a lot of selling in Pacific on London, Pacific was also lower.

At an advance of 1 Montreal Gas changed hands to-day, 50 shares.

Toronto Ry was 1/2 lower.

Great activity was shown in Virtue and it closed 1 point higher than it did yesterday.

Republic was lower to-day and closed 1/2 lower. Twin City sold 1/2 lower. Payno at 120 was 11 points lower than previous close. At 194 for Royal Electric and 104 for Dom. Cotton the same prices were registered at 175, Bell Telephone was 5 points lower.

The market to-day was therefore quiet and firm. An unwillingness to trade was apparent in London and in New York, both which places the money situation is less favorable for business and market than it has been.

MORNING SALES.

Canadian Pac.—285, 99, 25, 98 1/2, 100, 98 1/2.

Mont. Gas—50, 190 1/2.

Mont. St. Ry.—8, 295.

Tor. Ry.—85, 103 1/2.

Virtue—4600, 67, 9500, 6 1/2.

Republic—3000, 7, 2000, 97 1/2.

Twin City—150, 63 1/2.

Payno Co.—3500, 123, 500, 120.

Royal Electric—25, 194.

Dom. Cotton—75, 104.

Bell Tel.—175.

Hochelaga Bank—5, 135.

STRAWS.

Coal famine in Germany is becoming more intense.

• • •

Chicago—The steel companies have sold ahead the entire year at the top prices.

• • •

Chairman Miller of St. Paul Railway does not anticipate an extra dividend.

• • •

Time money market steady. Rates are quoted at 4 to 6 p.c. according to collateral.

• • •

The southern classification committee met yesterday and listened to protests against the new rates.

• • •

Boston advices state that U. S. Rubber company's plants at New Brunswick are to be closed for two months.

• • •

The negotiations between Third Avenue Ry. Co. and Kuhn, Loeb & Co. have terminated, Kuhn, Loeb & Co. having withdrawn from the same.

• • •

The relief of Kimberley by Gen French was offset in the London market by the anxiety caused by Rosebery's speech and fears of foreign complications.

• • •

Steamers sailing from New York to Europe to-day will take out about 650,000 ounces of silver shipped by Lewisohn Bros. This is one of the largest shipments of silver ever made by one concern.

• • •

Canadian Pacific dividends are payable April 2. Books close for the dividend on the common Feb. 27th in London and March 9 in Montreal and New York, and for the dividend on the preferred Feb. 27. Books reopen April 5.

• • •

Impression gains ground that the usual dividends in Sugar will be declared in March. No authoritative statement on the subject exists, however, since Mr. Hovey said that if conditions were unchanged the dividend must be reduced.

LONDON AND PARIS

Feb. 17, 1900.

Bank of England rate	4
Open discount rate.....	3 1/2-3
Paris Rentes	100-62 1/2
French Exchange.....	25f. 18 1/2
Consols, money	100 1/2
Canadian Pacific	101
New York Central.....	137 1/2
St. Paul.....	126 1/2
Union Pacific.....	73

LONDON CABLE.

O. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, guaranteed 4 p.c.....	94
" " 1st preference	91 1/2
" " 2nd "	61 1/2
" " 3rd "	25 1/2
G. T. R. Com.....	
O. P. R	101 1/2

HALIFAX ELECTRIC TRAMWAY.

For week ending Compared with previous year.

Jan. 7.....	2,133 81.....Inc.	60.38
" 14.....	2,277.08....."	925.39
" 21.....	3,033 52....."	1,055.25
" 28.....	2,918.64....."	1,026.52
Total for month.....	\$11,474.26.....Inc.	\$2,861.15
Feb. 4.....	2,377.47.....Inc.	507.09
" 11.....	2,247.54....."	323.10

TWIN CITY RAPID TRANSIT CO

For week ending Compared with last year

Jan. 7, \$49,572.09.....Inc.,	\$ 6,177.55
" 14, 48,449.15....."	6,252.
" 21, 50,135.20....."	6,892.05
" 31, 69,096.05....."	10,493.80
Total for Jan...\$21,262.45.....Inc....	\$29,815.75

MONTREAL STREET EARNINGS.

Montl of Jan.....	\$128,086.33	Inc. \$10,810.29
Feb. 6, 3,281.01.....	Inc.	35.78
" 7, 4,498.69.....	"	634.25
" 8, 4,608.41.....	"	574.76
" 9, 4,383.89.....	"	515.95
" 10, 4,698.32.....	"	341.98
" 11, 3,810.32.....	"	478.53
" 12, 4,072.69.....	"	573.51
" 13, 4,321.07.....	"	141.70
" 14, 4,624.24.....	"	653.67