

THE Exchange News

A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 12.

MONTREAL, TUESDAY, JUNE 14, 1898.

Price 3 cents.

Montreal Stock Market.

STOCKS VERY DULL.

PACIFIC, TELEPHONE AND
ROYAL ELECTRIC STEADY.

At the morning Board Pacific was the only stock showing any life. It sold to the extent of 500 shares, of which Forget & Co. bought 475. A few Colored Cotton bonds sold at 95; there is no reason why these 6 per cent. securities should sell so low. Cable sold at steady prices. Toronto Railway sold off about $\frac{3}{4}$ c, why it should do so it is hard to understand, the increase in earnings of \$824 on the 11th was enough bull news in itself to have prevented a decline.

The sellers of Canadian Pacific were: MacKenzie, G. Weir, Meeker, Howard, Nichols & M. The buyers Forget & Co. and Burnett & Co.

Eight other stocks were dealt in. The sellers were Davies & Co., Gault, Burnett & Co., G. Weir, G. Strathy & Co., Turpin & Co., MacDougall Bros., Grant, Howard & Co., MacKenzie, and Moat & Co. The buyers, Turpin & Co., MacDougall Bros., MacKenzie, Weir, Nash, Moat & Co., C. Meredith & Co., Howard & Co., T. Wilson, Forget & Co., and Nichols & M.

The afternoon Board was nearly a blank and confined to the dealing in five stocks in small quantities, at a slightly lower range of prices, except in Royal Electric.

The sellers of Bank of Commerce were: Burnett & Co. The buyers, Barlow & Co.

The sellers in Toronto Railway were: Riddell, Pangman, Meeker, Nichols, & Marler. The buyers, Howard, G. Weir, Smithers, Forget.

Sellers in Pacific were MacKenzie, G. Weir, Hamilton, Davis. The buyers, Moat, Forget, and Nash.

The sellers in Royal Electric were, Nash, Hutchison. The buyers, Oswald, Barlow.

The sellers in the Richelieu were, Burnett & Co. The buyers, Howard, G. Weir.

MORNING BOARD.

Canadian Pacific R. R.—50 @ 85 $\frac{1}{2}$, 450 @ 85 $\frac{1}{2}$.
Commercial Cables.—50 @ 180, 50 @ 180 $\frac{1}{2}$.
R. and O. Navigation Co.—75 @ 103.
Bell Telephone.—40 @ 170, 50 @ 171.
Toronto Street Railway.—25 @ 97 $\frac{1}{2}$, 25 @ 97 $\frac{1}{2}$, 50 @ 97 $\frac{1}{2}$, 50 @ 97 $\frac{1}{2}$.
Can. Col'd. Cot. Co., Bonds—\$1000 @ 95.
Dominion Cotton Mills Co.—25 @ 92.
Dominion Coal, Com.—25 @ 23.

AFTERNOON BOARD.

Canadian Pacific.—150 @ 85 $\frac{1}{2}$.
R. and O. Navigation Co.—25 @ 102 $\frac{1}{2}$, 75 @ 102 $\frac{1}{2}$.
Royal Electric Co., xd.—100 @ 158.
Toronto Street Railway.—75 @ 97 $\frac{1}{2}$, 85 @ 97 $\frac{1}{2}$.
Can. Bank of Com.—52 @ 137 $\frac{1}{2}$.

For Montreal Gossip See Page 4

MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30; 2.15 to 3. Saturdays—10.30 to 12 noon.

Saturday Board adjourns from May to September.

3 p.m., June 14, 1898

CAP.	REST.	Value of shares.	Last $\frac{1}{2}$ -yearly div.	Next div. payable.	STOCKS.	June 7.		June 8.		June 9.		June 10.		June 13.		June 14.	
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
BANKS.																	
\$	\$				Bank of Montreal.....	245	239	245	240	245	240	245	240 $\frac{1}{2}$	250	240	245	240
12,000,000	6,000,000	200	5	Dec.	Merchants Bank.....	175	170	175	170	170	168	169	166	175	169 $\frac{1}{2}$	175	168
6,000,000	3,000,000	100	4	"	Canadian Bank of Com	139	139	140	137 $\frac{1}{2}$	140	137 $\frac{1}{2}$	140	138 $\frac{1}{2}$	138	137	137 $\frac{1}{2}$	137
6,000,000	1,000,000	50	3 $\frac{1}{2}$	"	British North America.												
4,866,666	1,387,000	50	2 $\frac{1}{2}$	Oct.	Quebec Bank.....		124		123 $\frac{1}{2}$		124		124		124		124
3,000,000	600,000	100	3	Dec.	Bank of Toronto.....	240	.29	235	229	240	229	245	240			235	230
2,000,000	1,800,000	100	5	"	Molsons Bank.....	210	200	210	200	210	200		200	210	200	210	200
2,000,000	1,500,000	50	4	Oct.	Imperial Bank.....		193										
2,000,000	1,200,000	100	4	Dec.	Ottawa.....												
2,000,000	1,125,000	100	4	"	Standard.....												
2,000,000	600,000	50	4	"	Bank of Nova Scotia...												
1,500,000	1,600,000	100	4	Aug.	Dominion Bank.....												
1,500,000	1,500,000	50	3q	"	Merch'ts Bk. of Halifax.	180		180		180		180		180		180	
1,500,000	1,175,000	100	3 $\frac{1}{2}$	"	Eastern Townships Bk	155		160	155	160		155	155				155
1,500,000	785,000	50	3 $\frac{1}{2}$	July	Jacques Cartier Bank...	105	101	105	101	105	101	105	101	102 $\frac{1}{2}$	101	105	101
1,500,000	235,000	25	3	Oct.	Union Bank.....	108	103	115	103	115	103					115	103
1,500,000	325,000	60	3	Dec.	Hamilton.....												
1,250,000	725,000	100	4	"	Banque Nationale.....	102 $\frac{1}{2}$	95			100	90			96 $\frac{1}{2}$	90	96 $\frac{1}{2}$	90
1,200,000	50,000	30	3	Nov.	Hochelaga Bank.....	160	156 $\frac{1}{2}$	160	157	160	157	160	157	160	157	160	157
1,000,000	450,000	100	3 $\frac{1}{2}$	Dec.	Ontario Bank.....		100	110	100	110	103	110	103	110	103	110	103
1,000,000	65,000	100	3	"	Banque Ville Marie....	100	90	100	90				100			100	90
500,000	10,000	100	3	"	MISCELLANEOUS												
	SURPLUS.				Canadian Pacific Ry....	85 $\frac{3}{4}$	85 $\frac{3}{4}$	86	85 $\frac{1}{2}$	86 $\frac{1}{2}$	86	85 $\frac{3}{4}$	85 $\frac{1}{2}$	85 $\frac{1}{2}$	85 $\frac{3}{4}$	85 $\frac{1}{2}$	85 $\frac{3}{4}$
65,000,000		\$100	2 $\frac{1}{2}$	Oct.	Duluth SS. & Atlantic..	3	2 $\frac{1}{2}$	3	2 $\frac{3}{4}$	3	2 $\frac{1}{4}$	3	2 $\frac{1}{2}$	2 $\frac{3}{4}$	2 $\frac{1}{2}$	2 $\frac{3}{4}$	2 $\frac{1}{2}$
12,000,000		100			Duluth SS. & Atlantic pr	7 $\frac{1}{2}$	6	7 $\frac{1}{2}$	6	7	6 $\frac{1}{2}$	8	6	7	6	7	6
10,000,000		100			Commercial Cable.....	180	178 $\frac{1}{2}$	180	178	180	178 $\frac{1}{2}$	182 $\frac{1}{2}$	179 $\frac{3}{4}$	181	178 $\frac{1}{2}$	180 $\frac{1}{2}$	179
10,000,000	2,608,329	100	1 $\frac{3}{4}$	July	Montreal Telegraph....	180	176 $\frac{1}{2}$	180	176 $\frac{1}{2}$	180	176 $\frac{1}{2}$	180	176 $\frac{1}{2}$	180	176 $\frac{1}{2}$	180	176 $\frac{1}{2}$
2,000,000		40	2q	"	Rich. & Ont. Nav. Co...	102	101	103 $\frac{1}{2}$	103	105	103	104	103	104 $\frac{1}{2}$	103 $\frac{1}{2}$	103 $\frac{1}{2}$	102 $\frac{3}{4}$
1,350,000		100	3	Nov.	Montreal Street Ry Co...	255 $\frac{1}{2}$	255	257 $\frac{1}{2}$	256 $\frac{1}{2}$	257 $\frac{1}{2}$	257 $\frac{1}{2}$	257 $\frac{1}{2}$	257	257 $\frac{1}{2}$	257	257	256
4,600,000	334,247	50	2 $\frac{1}{2}$	Aug.	New Montreal Street...	253	252	254 $\frac{1}{2}$	253	254 $\frac{1}{2}$	254	254 $\frac{1}{2}$	253	254	253	253	252
1,000,000		50	1 $\frac{1}{2}$	July	Dominion Telegraph....										131		
2,997,704		40	5	Oct.	Montreal Gas Co.....	188	187 $\frac{1}{2}$	188 $\frac{3}{4}$	187 $\frac{1}{2}$	189	188 $\frac{1}{2}$	188 $\frac{3}{4}$	188 $\frac{3}{4}$	188	188	188	187
2,000,000		1			War Eagle.....	201	200 $\frac{1}{2}$	201	200 $\frac{1}{2}$	202	201 $\frac{1}{2}$	202		203	202	205	202 $\frac{1}{2}$
3,168,000	910,000	100	2q	July	Bell Telephone Co.....	175	169	175	169	175	170	170	169	175	169 $\frac{1}{2}$	175	170
1,500,000		100	2q	"	Royal Electric*.....	154	153	154	152	153	152 $\frac{1}{2}$	156	155	157 $\frac{1}{2}$	156 $\frac{1}{2}$	158 $\frac{1}{2}$	157 $\frac{1}{2}$
6,000,000	717,016	100	1q	"	Toronto Street Ry.....	97 $\frac{3}{4}$	97 $\frac{1}{2}$	98 $\frac{3}{4}$	98	98 $\frac{1}{2}$	98	98	97 $\frac{3}{4}$	98	97 $\frac{3}{4}$	97 $\frac{3}{4}$	97 $\frac{1}{2}$
800,000		100	1 $\frac{1}{2}$	q	Halifax Tram Co.....	128 $\frac{1}{2}$	127 $\frac{1}{2}$	130	127	128	126 $\frac{1}{2}$	127 $\frac{1}{2}$	126 $\frac{1}{2}$	127 $\frac{1}{2}$	125	127 $\frac{1}{2}$	125
100,000		100			Cornwall Street Ry.....	50	15	45	15			50	15				
700,000		100			People's Heat & Light..	42	39 $\frac{1}{2}$	41	39 $\frac{1}{2}$	42	39 $\frac{1}{2}$	40		40	39	40	38
500,000		100	1 $\frac{1}{4}$	Sep.	St. John Railway Co...	137 $\frac{1}{2}$	145	137 $\frac{1}{2}$		140		140 $\frac{1}{2}$				145	143
350,000		40	2q	July	London Street Ry.....									182	180		
5,642,925		100			Can. N. W. Land Pfd..									55	52 $\frac{1}{2}$		
1,467,684					" " Com..												
15,000,000		100			Dominion Coal Co.....	24	23	24 $\frac{1}{2}$	23 $\frac{1}{2}$	24 $\frac{1}{2}$	23	24	23 $\frac{1}{2}$	24	23	23 $\frac{1}{2}$	22
2,000,000		100	4	July	Dominion Coal Co. pr..	113	112	112 $\frac{1}{2}$	112	113	112 $\frac{1}{2}$	114	112 $\frac{1}{2}$	114	113	110	108
500,000		100	6	pa	Windsor Hotel.....												
500,000		100		"	Intercolonial Coal Co...	60	30	60	30	60	30			60	30	60	30
250,000		100	7	pa	Do. pref. stock.....	100	50	100	50	100	50			100	50	100	50
1,800,000		100	2q	Sep.	Montreal Cotton Co....	152	147	*150	145	150	145	150	145	150	145	152	146
2,750,000		100			Colored Cotton Co.....	75		75		60				75		75	
600,000		100	4	Aug.	Merchants Cotton Co...												
3,100,000		100	1 $\frac{1}{2}$	Sep.	Dominion Cotton Co....	92	89 $\frac{1}{2}$	95	90	92	91	92	91 $\frac{1}{2}$	95	92	95	90
500,000	350,000	25	3 $\frac{1}{2}$	"	Mont. Loan & Mort Co.												
814,800		100	2q	July	Ottawa Electric S. R....												
645,000		100			Ottawa Electric.....												
500,000		100	2 $\frac{1}{2}$	July	Diamond Glass.....												
2,250,000	52,023	50	3 $\frac{1}{2}$	"	Western Loan & Tr....	100		100						100		100	
500,000		100	3 $\frac{1}{4}$		Auer Light.....												
500,000		100			Taylor Hydraulic.....												

*Ex-div. †Authorized. ‡ and 1 Bonus.