

The Toronto World.

An Independent Liberal Newspaper, published every day at noon and 3 and 1/2 o'clock, at No. 4 King Street East, Toronto.

It is probable that vice-president Arthur's nativity will be questioned officially, seeing that the assertion is openly made that he is a Canadian by birth.

No doubt the government will now re-nite the offices of minister of railways and minister of public works—the necessity for the former is a separate office having been removed by the transfer of the Pacific railway to the syndicate—and save \$7,000 a year to the country. They certainly ought to, at any rate.

MR. ALFRED BOULTEUX'S BILL to amend the Canada temperance act is peculiar, in that while it insists that a majority of all the voters whose names are registered on the voters list shall be necessary to bring the act into force, it leaves untouched the provision for the repeal of the act by a simple majority of those who vote.

THE ESTIMATES for the year ending 30th June, 1882, were submitted to parliament by Sir Leonard Tilley yesterday. The total consolidated account fund is \$26,180,886, including an increase of \$884,108 on the estimates of last year and of \$22,828 on Sir Richard Cartwright's estimates for 1878-9.

THE NEW YORK STATE legislature buildings have already cost twelve million dollars, and notwithstanding that vast expenditure, the walls are said to be cracking and gaping hungrily for the legislature.

THE NIAGARA FALLS park bill, (in connection with the Dominion of Canada) as presented again by Assemblyman Low of the New York legislature, provides that the commissioners shall examine the lands and locate the reservation, as in their opinion may be proper, and cause a map to be made of the same and filed with the secretary of state and the clerk of Niagara county.

THE RETURN OF PROSPERITY. Those guileless people who fancy that the good times would never come back to Canada but for the great influence of Sir Leonard Tilley's tariff may as well be let alone. They have the N. P. on the brain, and it's worse than water.

It is believed wisely, in recommending payment of the dividend now declared. His experience had been that the success of a company depended very largely upon the principles of economy of its management.

THE UNION FIRE INSURANCE COMPANY.

The annual meeting of this company, published in another column, will be a source of satisfaction to shareholders and policyholders alike. The directors have decided to divide of six per cent, thinking it wiser to strengthen the financial position of the company than to make a reputation for large dividends.

Some day in the future Canada and the United States will have a land question of their own. In England, Ireland and Scotland the land has been monopolized by a few, and the many have either been forced to emigrate or to endure such terms as the landowners have seen fit to impose.

More than half the country in Scotland is owned by twelve men, and the land has been depopulated to make sheep walks and deer forests. In the six years between 1814 and 1820 the Duchess of Sutherland evicted three thousand families, and affirmed ownership of eight hundred thousand acres.

THE GOVERNMENT DEPOSIT for the protection of policy-holders now stands at \$26,300,000, being the largest deposit of any fire insurance company licensed by the Ontario Government.

MR. JOHN BAIN, barrister, was elected a Director to fill the vacancy caused by Mr. Williams' death. The statement of profit and loss account, also a statement of assets and liabilities of the Company, is herewith submitted.

STATEMENT OF ASSETS AND LIABILITIES. Assets: Cash on hand, \$171 95; Interest accrued, \$18 41; Federal Bank current, \$78 35; Federal Bank savings, \$1,230 00; Office furniture, \$82 40; Preliminary expenses after writing of 30 per cent, \$2,480 00; Federal Bank Ontario, \$4,655 23; London and Ontario Investment Stock, \$1,738 34; Travelling expenses, \$84 14; Inspector's expenses, \$84 14; Balance, \$7,472 45.

We, the undersigned Auditors appointed by your Board, having examined the books and accounts of the Union Fire Insurance Company, and compared the vouchers therewith, do certify the same to be correct.

In recommending the adoption of the report of the President I feel that it gives him pleasure to lay before the shareholders a satisfactory statement of the year's business. It certainly presented the affairs of the Company in a much more favorable light than at the last annual meeting.

THE UNION FIRE INSURANCE COMPANY.

The annual meeting of the Union Fire Insurance Company was held on Wednesday, the 9th instant, at the Company's office, 25 and 30 Toronto street, Toronto. A large number of the stockholders were present.

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REVENUE ACCOUNT FOR THE YEAR ENDING 31st DECEMBER, 1880. Claims account, net amount paid for losses, \$21,356 22; General expenses account, \$358 24; Interest on investments, \$1,000 00; Federal Bank current, \$78 35; Federal Bank savings, \$1,230 00; Office furniture, \$82 40; Preliminary expenses after writing of 30 per cent, \$2,480 00; Federal Bank Ontario, \$4,655 23; London and Ontario Investment Stock, \$1,738 34; Travelling expenses, \$84 14; Inspector's expenses, \$84 14; Balance, \$7,472 45.

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NOTHING LIKE BEING SURE.

No one need lose by the failure of a life insurance company, if he has been careful to avoid those which have "youth and inexperience, and heavy management expenses to weigh them down. No company has ever yet failed, or is ever likely to, which possesses the qualities of AGE AND EXPERIENCE—Not less than 25 years.

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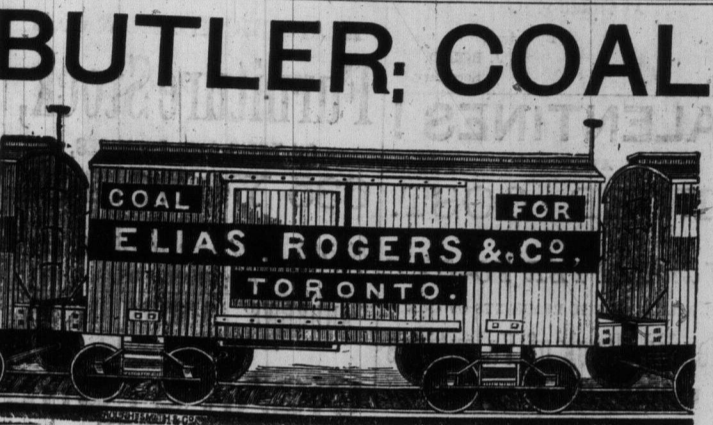
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