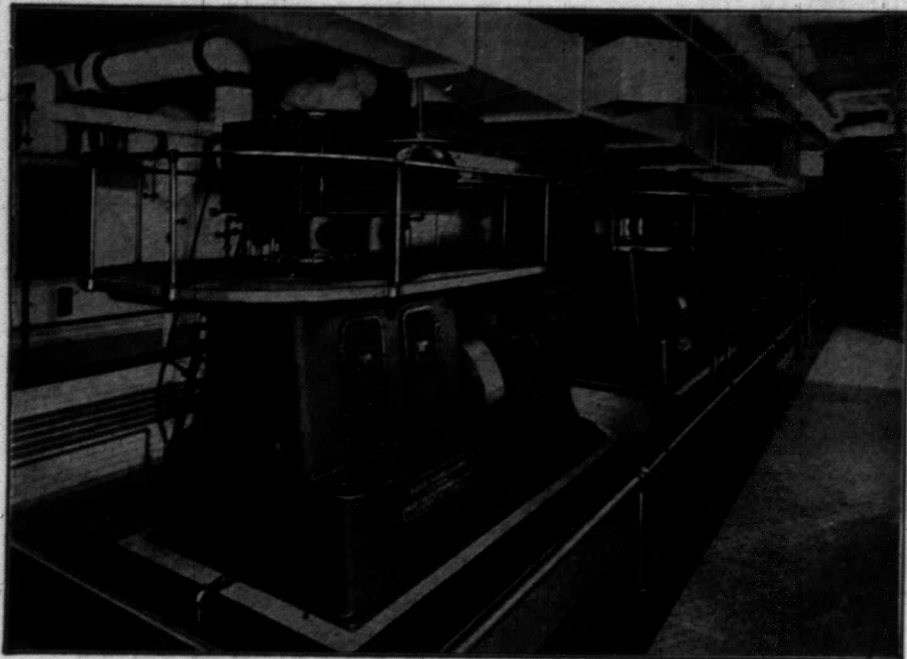


High Speed Vertical Engines

OF THE ENGLISH ENCLOSED TYPE, WITH PRES-
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ONTARIO AND CASH MUTUAL FIRE COMPANIES.

Section 140 of the Ontario Insurance Act as now amended stands as follows: "140. Any cash mutual fire insurance company registered under this Act may effect any insurance upon the cash-premium principle, for a period not exceeding three years, on farm and other non-hazardous property, and for one year or less on any other class of property, but the amount of premiums received on cash insurance in any one calendar year shall not exceed four times the amount which the company has then on deposit with the Government; if any deficiency of deposit at any time arises either under section 41 or under this section, and the company fails to make good the deficiency at once, the Minister may suspend or terminate the license, and all the property and assets of the company, including premium notes and undertakings shall be liable for all losses which may arise under insurance for cash premiums."

There is a man in New York who sleeps in the day-time, and puts in his nights as a life assurance canvasser. He goes after employees in all-night restaurants, clerks in hotels and cigar stores, drug shops, and he makes a good living.

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sity course. In the latter connection the Great West Life has made a successful effort to give the benefits of education to its staff, many of whom entered business life at a young age and were not able to complete their high school course. The experiment was commenced last year and classes were formed, instruction being given by a well qualified tutor in such subjects as arithmetic, algebra, book-keeping, etc. In order to provide some definite course of study the curriculum of the Toronto Insurance Institute is followed. Prizes are offered by the officials of the company for proficiency, and the work is encouraged in every possible way. The majority of the clerks avail themselves of one portion or other of the syllabus."

(To be Continued.)

LIFE, ACCIDENT, AND CASUALTY NOTES.

Under a provisional agreement the General Accident, Fire and Life of Perth, Scotland, has taken over the good-will and connections of the Life and Health Assurance Corporation.

A branch office is to be opened in Canada by the Law Union and Crown Insurance Company, to do accident and employers' liability insurance. Mr. Matthews and Mr. Aikin from head office have been designated for Montreal for this purpose.

The special commission of the British Fire Prevention Committee left London for North Germany the other day, to study various matters relating to fire, more particularly in respect to theatre safety, patrol storage, warehouses and shops.

At a recent meeting of the council of the Insurance Institute, Manchester, Mr. Frank P. Clark, district manager,

Western Assurance Company, Toronto, was unanimously elected honorary secretary to the Institute, in succession to Mr. F. W. Holding, resigned.

Not so many years ago it was quite a general thing for disreputable persons, hailed before the magistrates, to describe themselves as insurance agents. This went so far that we felt compelled to call attention to a grievous misuse of the term. The fashion changed, and "journalist" seemed to become the favorite description chosen by broken-down wrecks of humanity stranded in our police courts. Now, however, the favorite entry on the charge sheet, under the heading of "occupation," seems to be commercial traveller. This has roused the ire of that distinguished class of business men. They don't like it, but need not be upset, for the fashion will change, and the evil will soon pass on to some other profession.—London Review.

The Montreal underwriters had their last dinner for the season at the Club Canadien on 21st June. The new president, Mr. G. P. Carreau, was in the chair, and the chief speaker was Mr. J. G. Petton, of the New York Life. Other addresses were given by Messrs. A. H. Vipond, W. C. Buchnell, H. H. Kay, and Geo. E. Williams. Delegates and alternates to the coming Dominion Convention at Toronto were elected. The officers for this year are Messrs. G. P. Carreau, president, Great West Life; A. E. Lawson, vice-president, Confederation Life; W. S. Lingley, treasurer, Mutual Life of Canada; Geo. E. Williams, secretary, Equitable Life. Board of Management: Dr. C. J. Alloway, London & Lancashire Life; James C. Tory, Sun Life; A. P. Raymond, Confederation Life; John P. Daly, Excelsior Life; J. C. Giasson, Sun Life.