

THE ROYAL BANK OF CANADA

Capital Authorized - - - \$ 25,000,000
Capital Paid Up - - - 12,900,000
Reserve Funds - - - 14,300,000
Total Assets - - - 270,000,000

HEAD OFFICE: MONTREAL

Branches throughout every Province
of the Dominion of Canada

Accounts of Farmers
Invited
Sale Notes Collected

Savings Department at all
Branches

being billed through to the East, the remainder selling at from \$7.00 to \$8.00 per hundred.

The receipts of hogs were heavy and while the market opened steady on Friday at \$15.15 per hundred for selects, the liberality of the supply on Monday brought a recession of 25 cents per hundred. This level was maintained until Thursday when the market developed further weakness and closed 15 cents per hundred lower at \$15.10 for selects, \$11.00 to \$12.00 for heavies, \$14.00 for lights, \$11.00 for sows and \$10.00 for stags.

Of the disposition of live stock from the Yards for the week ending July 5th, Canadian packing houses purchased 27 calves, 657 butcher cattle, 5,782 hogs, and 102 sheep. Local butchers bought 333 butcher cattle, 201 hogs, and 152 sheep. Shipments back to country points were made up of 123 calves, 419 stockers, 148 feeders, and 77 hogs. Shipments to United States' points totalled 203 butcher cattle, 28 stockers, and 25 feeders.

The total receipts from January 1st to July 5th, inclusive, were: 52,748 cattle, 3,130 calves, 1,046 sheep and 148,657 hogs; compared with 29,410 cattle, 4,069 calves, 1,937 sheep and 189,843 hogs, received during the corresponding period of 1916.

Buffalo.

Cattle.—Another pretty good supply was offered last week—175 loads or close to 4,500 head. Canada contributed about thirty cars, half of which were shipping steers. Altogether there were around thirty-five loads suitable for the shipping demand and trade in this division was strong, and in some cases ten to fifteen cents higher. The best native steers on the market took \$13.50 and about nine loads brought this price. On Canadians the top was \$13.00 and they were grassers at that, this price being the highest recorded in this country for grass cattle out of the Dominion. Canadian grassers running from 1,200 to 1,300 pounds ranged from \$11.25 to \$12.50 and the top load which brought \$13.00, weighed little better than 1,400 pounds. Yearlings made a new high record, when the tops sorted out of two loads made \$13.35. It took a choice class of yearlings, however, to sell around \$12.90 and \$13.00. In the handy steer line one load that weighed around 1,050 pounds took \$12.65; however, the choice dry-fed kinds were scarce and other sales ranged downward from \$12.00, according to flesh and quality. Females of all descriptions, except canner cows, which were lower, sold steady with the week before. In the stocker and feeder end of the trade the feeling was a little better and they sold strong, common to good culls ranging from \$6.50 to \$8.50. Good bulls looked steady and the common ones were a shade easier, and fresh cows and springers also brought full last week's prices. Receipts last week were 4,750 head, as compared with 5,975 head for the week previous and 4,225 head for the same week a year ago. Quotations:

Shipping Steers.—Choice to prime natives, \$13.25 to \$13.70; fair to good, \$12.25 to \$13.00; plain, \$11.00 to \$11.50 very coarse and common, \$10.50 to \$10.75; best dry-fed Canadians, \$12.75 to \$13.10; fair to good, \$11.50 to \$12.00; common and plain, \$10.25 to \$10.75; grass Canadians, \$12.00 to \$12.50.

Butchering Steers.—Choice heavy, \$11.50 to \$12.00; fair to good, \$10.50 to \$11.25; best handy, \$11.00 to \$11.50; fair to good, \$10.25 to \$10.75; light and common, \$9.00 to \$9.50; yearlings, choice to prime, \$12.00 to \$13.00; fair to good, \$11.00 to \$11.75.

Cows and Heifers.—Best heavy heifers, \$10.00 to \$11.00; best butchering heifers, \$9.00 to \$10.00; fair butchering heifers, \$8.00 to \$8.75; light and common, \$7.25 to \$7.75; very fancy fat cows, \$9.50 to \$10.00; best heavy fat cows, \$8.50 to \$9.00; good butchering cows, \$7.25 to \$8.00; medium to fair, \$6.50 to \$7.00; cutters, \$6.25 to \$6.50; canners, \$5.00 to \$5.50.

Bulls.—Best heavy, \$9.00 to \$9.50; good butchering, \$8.00 to \$8.75.

Stockers and Feeders.—Best feeders, \$8.00 to \$8.50; common to fair, \$7.00 to \$7.50; best stockers, \$7.00 to \$7.50; common to good, \$6.50 to \$7.75.

Milchers and Springers.—Good to best, in small lots, \$90.00 to \$115.00; in car loads, \$75.00 to \$85.00; medium to fair, in small lots, \$60.00 to \$70.00; in car loads, \$55.00 to \$60.00; common, \$40.00 to \$50.00.

Hogs.—Prices were lower the first half of last week, increased receipts and the department of agriculture's July report of the big crop of corn being responsible for the bad break. On Monday the top was \$16.40, and while a few scattering sales were made from \$16.25 to \$16.30, bulk sold from \$16.00 to \$16.20. Tuesday no sales could be made above \$16.00 and bulk sold \$15.85 to \$15.90, prices being a quarter to thirty-five cents lower than Monday. Wednesday the trade was held steady with Tuesday. After Wednesday the market reacted and before the week was out, or on Friday, good hogs sold up to \$16.35 and bulk of Friday's sales were made at \$16.25 to \$16.30. Throwout lights and pigs from \$15.25 to \$15.50, roughs, \$14.00 to \$14.50 and stags \$13.00 down. Last week receipts were 18,200 head, as against 16,333 head for the week before, and 22,500 head for the same week a year ago.

Sheep and Lambs.—Supply was very light, not over 2,300 head being marketed last week, as against 3,279 head for the week previous and 3,150 head for the same week a year ago. Receipts at Buffalo proved short of the demand and prices showed a big margin over all other American markets. Top spring lambs sold up to \$16.50 and \$17.00, culls went downward from \$14.50, as to quality, yearlings sold up to \$13.75 and \$14.00, wether sheep reached \$10.50 and ewes went from \$9.50 down.

Calves.—Market occupied a very favorable position last week. At no time of the week did top veals fall below \$16.00 and Friday, which was the high day, choice lots moved at \$16.00 and \$16.25. Handy cull grades reached as high as \$15.00, and weighty, rough, fat calves, which proved the most unsatisfactory sale, were not worth within \$1.00 to \$2.00 per cwt., of the good handy culls. For the past week receipts were 3,059 head, as against 2,764 head for the week before, and 2,000 head for the same week a year ago.

Toronto Produce.

Live stock receipts at Union Stock Yards, West Toronto, Monday, July 16, were 184 cars, 3,545 cattle, 282 calves, 783 hogs, 744 sheep and lambs. Active market, all classes of cattle selling at last week's prices. Calves and sheep steady, lambs one dollar lower, hogs steady. Packers quote hogs fifty cents lower balance of week.

Breadstuffs.

Wheat.—Ontario, No. 2, winter, per car lot, \$2.36 to \$2.40; No. 3, winter, per car lot, \$2.33 to \$2.38, (according to freights outside). Manitoba track, bay ports.—No. 1 northern, \$2.44; No. 2 northern, \$2.40, nominal.

Oats.—Ontario, No. 2 white, not quoted. Manitoba oats, No. 2 C. W. 82½c.

Barley.—Malting barley, nominal.

Peas.—According to freights outside; No. 2, nominal.

Corn.—American (track, Toronto), No. 3 yellow, \$1.97, nominal.

Rye.—No. 2, \$2.05, nominal.

Flour.—Manitoba first patents, in jute bags, \$12.40; second patents in bags, \$11.90; strong bakers', in jute bags, \$11.50. Ontario, winter, according to sample, in bags, \$10.20 to \$10.30.

Hay and Millfeed.

Hay.—Track, Toronto, extra No. 2, per ton, \$12 to \$12.50; mixed \$9 to \$11. Straw.—Car lots, per ton, \$9, track, Toronto.

Bran.—Per ton, \$33.
Shorts.—Per ton, \$38 to \$39; middlings, per ton, \$42.

Good feed flour, per bag, \$2.80 to \$2.90.

Hides and Wool.

City hides.—City butcher hides, green flats, 22c.; calfskins, green, flat, 27c.; veal kip, 22c.; horse hides, city take off, \$6 to \$7; city lamb skins, shearlings and pelts, 60c. to 90c.; sheep, \$2.50 to \$3.50.

Country markets.—Beef hides, flat, cured, 20c. to 21c.; deacons, or bob calf, \$1.75 to \$2.50 each; horse hides, country take-off No. 1 \$6 to \$7; No. 2, \$5 to \$6. No. 1 sheep skins, \$2 to \$2.50; horse hair, farmers' stock, \$37.

Tallow.—City rendered, solids, in barrels 13c. to 14c.; country solid, in barrels, No. 1, 12c. to 16c.; cakes, No. 1, 15c. to 17c.

Wool.—Unwashed fleece wool, as to quality, fine, 58c.; coarse, 56c.; washed wool, fine, 70c.; coarse, 65c.

Country Produce.

Butter.—Butter was again a little easier in price on the wholesales during the past week, selling as follows: Creamery, fresh made pound square, 37c. to 38c. per lb.; creamery solids, 36c. to 37c. per lb.; dairy, 30c. to 37c. per lb.; separator dairy, 33c. to 32c. per lb.

Eggs.—While new-laid eggs remained stationary in price on the wholesales they were quite scarce, and are expected to advance shortly, they are now selling at 36c. to 37c. per dozen.

Cheese.—The cheese market kept about stationary. Old cheese selling at 30c. per lb.; new at 23c. to 24c. per lb.; and new twins at 24c. per lb.

Poultry.—Fowl of all classes kept practically unchanged being quoted as follows (live weight) spring chickens 20c. to 25c. per lb.; spring ducks, 15c. per lb.; roosters, 14c. per lb.; fowl under 5 lbs., 18c. per lb.; fowl 5 lbs. and over, 20c. per lb.; turkeys, 18c. per lb.

Beans.—The bean market is very slow at the present time, very little being sold—the prices, however, kept high at \$9.50 to \$10.50 per bushel, according to quality—Lima beans selling at 18c. to 19c. per lb.

Honey.—There is very little on the market to offer; prices remaining unchanged.

Wholesale Fruits and Vegetables.

Strawberry receipts were fairly heavy at the beginning of the week, but were lighter towards the end; the good berries selling at 12c. and 13c. per box; poor ones going at 9c. to 11c. per box.

Cherries were shipped in heavily and the bulk showed waste, especially the sweet white variety—sour cherries sold at 25c. to 40c. per 6 qts.; 65c. to 85c. per 11-qt. flats; \$1 to \$1.25 per 11-qt. lenos; sweet white ones at 30c. to 50c.; per 6 qts.; 60c. to \$1.25 per 11 qts., sweet blacks at 75c. to \$1.25 per 6 qts. and \$1.75 to \$2.25 per 11 qts.

Gooseberries varied greatly in quality: some being so small it was almost impossible to get rid of them; the medium and large sized fruit sold at 50c. to 65c. per 6 qts., and 65c. to 75c., and \$1 to \$1.35 per 11-qt. basket.

California fruits arrived freely and sold as follows: apples at \$2.75 to \$3.25 per case; plums at \$2.50 to \$2.75 per case; apricots \$2.25 per case; cherries \$2.75 per case; peaches \$1.50 per case; cantaloupes, \$4.50 to \$5 per case.

Georgia peaches also came in freely and sold at \$3.75, \$4 and \$4.25 per six-basket carrier.

Bananas were a little easier, selling at \$3 to \$4 per bunch.

Lemons kept firm at \$5.75 to \$6 per case for Californias, and \$6 for Verdill.

The orange market was a little easier at \$4 to \$4.75 per case.

Tomatoes have been a little more plentiful; the imported selling at \$1.85 to \$2.25 per 4-basket carrier. Hot-house at 25c. per lb. and outside grown \$1.50 per 6 qts.

Watermelons arrived in large quantities selling at 60c. to 85c. each, according to size.

Asparagus is just about over for this season selling at \$1 to \$1.75 per 11-qt. basket.

Beets came in freely and sold fairly well at 25c. to 30c. per dozen bunches. Cabbage declined in price, it was so

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plentiful, selling at \$2.50 to \$3.25 per crate, and \$1 to \$1.25 per bushel-hamper.

Carrots were generally so small, they were almost unsalable, going at 10c. to 25c. per dozen bunches.

Cauliflower was not of such good quality the past few days—it sold at 75c. per 11-qt. basket; \$2 per bushel-hamper, also at 50c. to \$1.75 per dozen.

Kalamazoo celery came in during the week and sold at 50c. to 60c. per dozen bunches.

Leamington hot-house cucumbers were not very plentiful and sold at \$1.50 to \$1.75 per 11-qt. basket.

Green peas came in so freely they declined to 35c. to 60c. per 11-qt. basket.

New potatoes showed a firming tendency—No. 1's selling at \$7.50 to \$8 per bbl., and No. 2's, \$7 per bbl. This was caused owing to the difficulties of transportation and labor.

Montreal.

Horses.—It is stated that several horses have been shipped to New Brunswick, lately, and that Nova Scotia has also been a buyer. Prices were little changed, being: Heavy draft, weighing 1,500 lbs. to 1,700 lbs., \$225 to \$275 each; light draft, 1,400 to 1,500 lbs., \$175 to \$225; small horses, \$150 to \$200; culls, \$75 to \$125 each; choice saddle and carriage horses, \$200 to \$250 each.

Dressed Hogs.—The market for dressed hogs was easy again last week and prices declined fractionally below recent quotations. Sales took place at 23c. to 23½c. per lb., for abattoir, fresh-killed hogs, selects.

Potatoes.—Dealers in a large way say that the supply of old potatoes is practically exhausted save for what remains in retail hands. American potatoes sold freely and were recently down to about \$6.50 per bbl., it is claimed, though \$8 is now quoted. Prices vary considerably from time to time, according to arrivals. The net weight per bbl. is about 165 lbs.

Honey and Maple Syrup.—The trade is looking forward to the arrival of the new honey crop. Meantime trade was slow at about 15c. per lb. for white clover comb, 13c. for brown comb and white extracted and 12c. for white extracted. Buckwheat honey, 13c. Choicest maple syrup was \$1.65 per gal. tin, \$1.40 to \$1.55 for good to fine and \$1.30 for lower grades. Sugar was 15c. per lb.

Eggs.—The market for eggs was firm, particularly for the new laid, which were 40c. per doz. Selects were 37c.; No. 1 candled were 38c. to 34c., and No. 2, 28c. to 30c. Demand was excellent for all grades, but the general run of quality leaves considerable to be desired.

Butter.—The market for creamery continued active and consumption large. The butter now arriving is not of the best keeping quality and suffers in price because of this. The market strengthened somewhat and was quoted at around 36c. to a fraction more for finest and about 1c. less for fine. Dairies ranged from 29½c. to 31½c., covering best grades and down to 28½c. for lower grades.

Cheese.—Official quotations by the Commission were 21¼c. for No. 1 cheese; 21½c. for No. 2, and 20¾c. for No. 3. Lower grades were 20¼c. Country boards were clearing at about 21 3/16c.

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