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THE Journal of Commerce

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J. C. ROSS, M.A., Managing Editor.

ence of the people who rent houses

month's notice should be sufficient. Further, this

habit of everybody moving at once places severe and

the telephone companies, the light, heat and powe

time enables the moving companies to charge exorbi-

tant prices. In brief, there is not a single feature in

favor of the present system, nor is there any reason.

except the desire of the landlords, why it should

a change, or in other words, its time to move.

cars, while only 6 were killed in all-steel cars.

A German-Canadian is to move, and a French-Can-

upor

We

unnecessary strains upon moving companies,

Journal of Commerce Offices: Toronto-T. W. Harpell, 44-46 Lombard Street. Telephone Main 7099. New York Correspondent-C. M. Withington, 44 Broad Street, Telephone 383 Bro ion, Eng.-W. E. Dowding, 25 Victoria Street

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MONTREAL, WEDNESDAY, FEBRUARY 3, 1915.

Egypt.

retained. In other civilized countries a month's no-Egypt will now divide interest with Flanders and tice is deemed sufficient on the part of either land-The fighting taking place along the Suez lord or tenant. But with us, forsooth, it must be France. Canal and the whole struggle there between Turkey three months. and Great Britain revives our interest in the "Land It is a fine ordeal to go house hunting in the lat

of the Pharaohs." The interest is heightened through ter part of January and the first of February, while the presence of the Australian and New Zealand the experience of moving en masse in May is one of troops, and by the additional fact that Canadians the never to be forgotten delights associated with once took part in an Egyptian campaign. life in this Province. There is an idea that the peo-

The history of Egypt goes back to early Biblical ple in this Province rule. We doubt it. If they did days, but the world is chiefly concerned at the pre- rule, they would abolish once and for all this syssent time with the history of the past few hundred tem of May moving, and put in practice the systems years. Turkey converted Egypt into a Turkish pro-in use in other civilized lands. It is indeed time for vince away back in 1517. The country remained under Turkish rule until 1798, when Napoleon invaded Egypt, using it as a step to his projected conquest of Three years later the French evacuated Egypt adian to second, the Speech from the Throne. and the Sultan's authority was restored. Napoleon's presume the speech itself will be a Made-in-Canada departure was hastened by the defeat of the French fleet at the battle of the Nile, and the landing in Egypt of a British army under General Abercrombie. A second British expedition was sent to Egypt in 1807.

We next hear of British interference in 1841, when Mohammed Ali secured, through Lord Palmerston, Judge Cannon. Alderman Giroux is seeking addithe hereditary possession of Egypt, paying tribute tional powers for the Aldermen. Heaven help the city therefor to the Sultan of Turkey. In the period from if it falls into his hands! 1854 to 1863 French influence predominated in Egypt owing to the concession granted to De Lesseps to build the Suez Canal. This was opened in 1869, and a States, there were 65,291 derailments of trains in half dozen years later the British Government the ten years from 1904 to 1913, which caused the

bought the Khedive's share in the canal for £4.000. 000. The following year Egypt became bankrupt, and a commission appointed by the British and French ment. In this connection it is shown that in the last Governments inquired into her financial status, and four years 73 persons were killed in wooden Pullman charge of the country's revenue and expenditure. For the next few years the dual control of Egypt was tried, but only with indifferent success, and in 1882 a revolt of the Egyptians took place. The Cossacks are playing a large part in the fight-ing taking place in Central Poland, and in Galicia. Great Britain asked France to co-operate with her in On a war footing the Cossacks number about 182,000 queiling the disturbance, but the latter refused, and men. Every Cossack who has attained the age of Britain undertook the task alone. Lord Wolseley de- eighteen years, and is physically fit, must serve the feated the Egyptians at Tel-el-Kebir, and thereafter "Little Father" for a period of twenty years, this the dual control was abolished, and single control by being the longest enlisted period enforced by any Great Britain substituted. Lord Cromer was then army in the world. The Cossacks are born horseappointed British Resident in Egypt, but peace did men, and have given a splendid account of them not follow immediately. General Gordon, who had selves in the present struggle. been sent to Egypt, was killed, and Khartoum was captured by the Soudanese. In 1888, the re-organiation of Egypt was actively commenced, and despite page of the newspapers. That country has had seven the rebellion of the Dervishers, which was quelled by presidents since Diaz left some three or four years Kitchener at the battles of Atbara and Omdurman, ago. At the present time we doubt if one man among and a somewhat serious difference with France over ten thousand Mexicans can tell who is president of the occupation of Fashoda, an agreement was that unhappy country. There are now three or four between the two countries limiting their re- claimants to the office, and there are at least that spective spheres of influence in Africa, and a second many separate armies fighting for the chance to

was reached in 1904 by which Great distribute the spoils of office. Mexico is indeed an Britain was given a free hand in Egypt and France a unhappy country. free hand in Morocco. Lord Cromer resigned in 1907 and was succeeded by Sir Eldon Gorst. In 1911 Lord Kitchener was appointed British of space in the papers these days, but if an examina-

Agent General, and not only continued the work tion be made into her resources and requirements, started by his predecessors in re-organizing the fin the interest need not be trade of the country, but also thoroughly years, Germany imports \$1,500,000,000 of more ag re-organized the Egyptian army. It is safe to assume ricultural products and foodstuffs than she exports. that in the present crisis Kitchener has made every Her great exports have been chiefly chemicals, texon, and that when the Turks come to the Suez tiles, base metals, machinery and miscellaneous man-Canal they will receive the surprise of their lives. ufactured articles. The only foodstuff exported in nothing if not thorough, and it is in large quantities was beet sugar. Germany must be concelvable to think that he did not carry his that have qualities was been a face to face with famine. say, Egypt will divide interest with the other parts The fact that the British Government is about to of the world where our soldiers are fighting.

International Law and the Present not find its way to the enemies of Great Britain,

War. The Canadian Law Times for January contains an ish controlled supplies of raw rubber. The world's Progent production of rubber last year was 116,000 tons of ional Law and

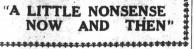
THE JOURNAL OF COMMERCE, WEDNESDAY, FEBRUARY 3, 1915 THE CANADIAN VOLUNTEER. cording to the laws at present in force tenants must

give notice of their intentions to move or not to move on February first, or in other words, notify their landlords three months in advance as to wha they intend doing. This stupid and inconvenien habit of having everybody move at a given time is one of the most absurd laws on the statute book of the Province. It was, evidently, made by the land end to it, by putting an end to the atrocious perver-sion of worthy human aspirations and ideals that makes it possible. It is impressive to read of the young men of Canada, conscious of the gravity of their undertaking, regardful of the dignity of their lords for their own convenience. Certainly the mer who devised the law and had it put on the statut books gave no thought to the interests or conven enterprise, going to war by thousands in the hope that a lasting peace may be secured, not only to their own country and to the Empire of which it is a part, In the first place, it is absurd to demand three onths' notice. Many things may take place in that time, and at any rate under ordinary circumstances :

but to all the world .- Christian Science Monitor, Bos-ONLY A QUESTION OF TIME.

companies, and all other public utilities. It is, of course, humanly impossible for everybody to have on, for whom he wished a shorter course than the his or her telephone moved on the same day, just as regular one. it is physically impossible for every person to have their gas or electric light connections made simultaneously. The forcing of everyone to move at one

rrange it for him?" "Oh, yes," said Mr. Garfield. "He can take a him. When God wants to make an oak He takes a hundred years, but He only takes two months to make really end a lot of our dismay about the flight and a squash .--- Ladies' Home Journal.



It is said that in a Japanese translation of "Rock of Ages" the first line, "Rock of Ages, cleft for me, reads "Very old stone, split for my benefit."

"I hear they are taking no more Canadian apple in England."

"That so? What's the trouble?" "They find most of them are Spies."

A futurist domestic evidently is discovered in this advertisement in the Boston Globe: A green colored girl would like position at general housework. Miss Alderman Giroux, who is named by Judge Mercier as one of th Catholic School Commissioners who B. King, 99 Washington street. conspired to divert money from the school treasury

to his own profit, is one of the "famous 23" scored by Doctor .- You must go away for a long rest. Overworked Merchant .- But, doctor, I'm too busy t go away.

Doctor .- Well, then, you must stop advertising. Baltimore American. According to recent investigations in the United

> "Why didn't you toot your horn if you saw the man n the road ahead?"

'I figured," replied the chauffeur, "that it would be more merciful if he never knew what struck him."-From Judge.

Mr. Manley .- Well, my dear. I've had my life insured for \$5,000.

Mrs. Manley .- How very sensible of you ! Now I shan't have to keep telling you to be so careful every place you go .-- Pathfinder.

First Modern Parent .- Aren't your two children mething of a problem? Second Modern Parent .-- Yes, indeed. They go

away to school for 38 weeks, to camp for 10, and that leaves four whole weeks when I don't know where to send them .-- Life.

Mexico is trying desperately to get on the front "You say you saw a burglar climbing out of a win ow in the house next door to you and he had a honograph under his arm?" asked the tall man. "I did," asserted the short man.

"Did you call the police?" asked the tall man "Police, nothing ! " replied the short man. "I called the burglar over and handed him a dollar."-Cincinnati Enquirer.

An army officer's wife wrote to an R. A. M. C. oflicer saying her child was suffering during teething; she addressed the letter "Dr. Brown."

The recipient returned it with the remark that he ould be addressed "Brigade Surgeon Lieutenant-Colonel Brown.' Whereupon the lady wrote back:

Dear Brigade Surgeon Lieutenant-Colonel Brownam sorry about mistake .--- Yours, May Jones. P. S .- Please bring your sword to lance baby gums. -Sketch.

HAND ME THE ROSES WHILE I'M LIVING AND THE KNOCKING WHEN I'M DEAD.

noticed when a fellow dies, no matter what he's been

with sin; His friends forget the bitter words they spoke but yesterday,



If we catch aright the impulse of the Canadian volunteer, giving up everything that is dear to him on earth save country and honor, he is moved not by a love of way, but by hatted of it, spurred on by a determination to do all that in him lies to put an ad determination to do all that in him lies to put an in a steady delight." is the remark which was then of work by butting an end to the strochous perver-Rather a striking quotation from the late J made by John Muir and quoted by his friend.

It suggests a point of view that, with all strenuous interest in life we are likely to miss. Time need not worry us when we are absorbed with the joy which makes us forget time. We become un mindful either of its dragging or of its flying we concern ourselves with work that is a steady de light. Every new year, while it lasts, ought to be just as good as eternity for us. We can only live in the present anyway.

But we have formed a habit of looking ahead and When James A. Garfield was President of Oberlin anticipating the end of our day or our week or our College a man brought for entrance as a student his year, and of looking back and regretting the begin ning. And we lose a good deal of the passing mo ments in this rather futlle occupation. So far as w "The boy can never take all that in" said the know it might turn out that time is only an illusio "He wants to get through quicker. Can you anyhow, invented by mortals who are sighing for eternity. The wisest course seems to be to grasp the little section of existence before us that the philo short course; it all depends on what you want to make ers have such difficulty in defining and live it to the best of our ability for "steady delight." This would

passing of time .--- The Des Moines Register and Lead-

HARD TO BEAT.

In spite of the auto craze there were 2,200,000 buggy ops sold in the United States last year. When it mes to a Sunday evening drive there is nothing i the world to equal a good old-fashioned buggy top to lose out the rest of the world.-Guelph Mercury TO DIE IS BETTER THAN TO LIVE MEANLY.

The church has always been watered by the blood of its martyrs, and it is a great and wonderful fact that nothing is of any value until some man or woman has died for it. That is why we must believ that at the end of the war there must be a greater Great Britain a better France a better Russia-and We at least shall have learned better Germany. that to die is better than to live meanly, creature of compromise, trembling at our own shadows .-- Lon don Daily Express.

A ROYAL DUKE'S PUN.

The popularity of the Duke of Connaught in Can ada at the present time is unbounded, and it is great-ly due to the esteem in which he is held that recruiting has been so brisk among Canadians. The Duke dearly loves a joke and he is very smart at repartee. Some years ago he visited Ireland and gentleman named Henn insisted on being introduced to him because, he said, his son had sat next to the Duke when they were up for their examinations for the army.

Without a moment's hesitation the Duke replied was, then, between two birds, for on my other side was a Mr. Peacock, and," he added, with a twinkle in his eye, "not one of us was plucked." From Pearson's Magazine.

FISH AS FOOD.

It is reported that the British soldiers are to be served with fish as a part of their regular ration in the field. The Germans will then have an opportunity to learn of the muscle building power of a meal of her rings or cod.-St. John Standard.

"STRICTLY FRESH."

Elsie Dobbins, of Caldwell, N.J., says her 14-year-old hen has laid her 3,000th egg, and we're waiting now for some bright cold storage man to remark: "That's so, Elsie, and I've got the first one in a crate marked 'Strictly Fresh.' "-Guelph Mercury.

TIMES HAVE CHANGED.

The Kaiser is collecting copper. And in Western Canada we are now picking up the coppers. Time was when the Kaiser wouldn't think of anything but gold, and we of anything below nickels .- Moose Jaw News.

A STRIKING SERMON

The fact that Russia is thriving financially and otherwise notwithstanding the elimination of the revenue from vodka is one of the striking tempera ermons of a century .- Sydney Record

YES, BUT-----! The Kaiser is 56 years of age. He is old enough to know better .- Nelson News.

LAZY ? A baker is an industrial fellow, but why does always loaf on his job?-Vancouver Sun.

the Atchison to which Mr. Gorman was at that time saintly chap or one whose life was darkly marked attached and the pair were travelling in the former's car through Kansas.

The Day's Best Editorial the sun was shining brightly, the wind was still and loating through the air were myriads of fluffy flakes



Seemed to Come From Speculators

U.S. STEEL ACTED

C. P. R. Broke Through 157 for the F Present Decline, but Experienced Recovery New York, February 3 .- At the ope

ket was quiet and price changes we There was an inclination to await ington relating to shipping bill would regard failure to secure en measure as a bullish factor of const

Amalgamated Copper and United St ed unchanged, the former at 541/4 an 40%, but Steel lost 1/8 on the next few Traders said the short interest in driven in and predicted a reaction of Union Pacific opened ¼ down at 12 ing lost 1/2 by opening at 146%, decl and then recovered to the initial quota There was nowhere in the list any of stock.

New York, February 3 .- Towards irst half hour stocks sold off a l traders put out a few shorts, but the weakness and at 10.30 a.m. the max was fairly steady with a moderate tivity.

The preliminary statement of the co trade for January made a favorable in ast week's excess of exports based on ports doing about 86 per cent of the ess reached the extraordinary figu one bringing the excess for the fou nearly \$132,000,000, so that the comple probably put the total above \$140,000,0 Canadian Pacific broke through 15 ime on the present decline, selling ediately recovering to 157.

New York, February 3.- The volume ued comparatively small to the er our, but, although room traders were ed, the market in general seemed to undertone and stocks could be sold wit United States Steel acted very well of extent of its advance since the openi morning. It sold up to 40% or the pr closed on Tuesday, that being within 3

of the week. Goodrich was more than usually ac tenaciously to 33, the high price of the nent. There has been an increased d stock since the publication of the ann

New York, February 3 .- During the se le was done, the stock market merel nts in grain market in which excited.

It was rumored that a number of a stocks were also speculating in grain th find it necessary to sell out their holdin er in order to protect their interests is Advices from Chicago indicated the p

peculators might be obliged to put up margins on their wheat contracts. The representatives of a number of ouses having membership in the Bo

met and passed a resolution asking the I rule that all brokers be required to trades in the May and July options 15 c nmediately and an additional 5 cents e 0 cents a bushel has been put up. American Cotton Oil was strong, adv.

7%. The rise was attributed to pool

New York, February 3 .- During the ea the stock market was quiet, and generall; ier, but selling seemed to come from tires Sugar stocks were reactionary on real It was said that Burlington was in th locomotives, and that a contract was closed in the near future.

Mexican Petroleum sold up to 75-a he present movement, and a gain of 38 There were rumors that petroleum int

west and in Mexico had entered into a ne in regard to prices, and that this was the ce in California Petrole Petroleum

VOL. XXIX No. 227



INCORPORATED BY ACT OF PARLIAMENT CAPITAL paid up - - - \$16,000,000.00 REST, - - 16,000,000.00 UNDIVIDED PROFITS, - - 1,322,669.42

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UNION BANK

OF CANADA

DIVIDEND No. 112

NOTICE is hereby given that a dividend at the rate of eight per cent. per annum upon the Paid-up capital Stock of the UNION BANK OP CANADA has been declared for the current quarter, and that the same will be payable at its Banking House in the City of Winnipeg and ai its Branches on and after Monday, the 1st day of March next.

A bonus of 1 per cent, approved by the share-holders at the last Annual General Meeting will be paid at the same time and places to share-holders of record at the close of business on the thirteenth day of February next.

The transfer books will be closed from the 15th to the 27th of February, 1915, both days in-

ESTABLISHED 1864

THE MERCHANTS' BANK

OF CANADA

A GENERAL BANKING BUSINESS TRANSACTED.

PROVING A RAILROAD MAN.

In the opinion of J. E. Gorman, vice-president of

imself not lacking in reputation as a humorist, the

the Chicago, Rock Island & Pacific Railway, who is

late Paul Morton was one of the wittiest men he ever

knew. Mr. Morton was at one time vice-president of

It was a winter's day when

G. H. BALFOUR.

General Manager

By Order of the Board.

Winnipeg, 22nd January, 1915.

J. T. Molineux,

Chicago

R. Y. Hebden,

Sub-Agency, 9 Waterloo Place, Pall Mall, S. W.

Spokane

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Head Office-MONTREAL BOARD OF DIRECTORS:

War," which was delivered at the eighth annual eting of the Ontario Bar Association, by Eugene Lafleur, K.C., of the Montreal Bar. In closing, Mr. said: Lafleur

"But now that all our accepted notions are put to the test of a world conflict of unparalleled magnitude and ferocity, now that the great na-tions of Europe are locked in a struggle for their very existence, we cannot help asking ourselves anxiously whether International Law will survive the ordeal or whether it is destined to be relegated to the category of discarded and discredited sciences. The almost universal reprobation which these excesses have aroused throughout the civilized world, and the firm determination reinstate the reign of the law, encourage us to believe that the principles of In ternational Law will emerge victorious from the struggle, and rest on a firmer footing than ever Grotius wrote his great work in the weiter of the Thirty Years' War, and in the Prolegomena you will remember the off-quoted passage

"I saw prevailing throughout the Christian orld a license in making war of which even barbarous nations would have been ashamed; recourse being had to arms for slight reasons or no reason; and when arms were once taken up, all reverence 'for divine and human law was thrown away, just as if men were henceforth au commit all crimes without restraint."" "Just as the unspeakable horrors of that con-flict prompted the great Dutch jurist to write his immortal treatise, so may the present calam-ity bring forth new efforts for the uplifting and betterment of mankind."

The May Moving Nuisance.

Montreal finds it difficult to change. Conservatism en large in Canada's Commercial Metropolis. is the many other archaic institutions which popularity in this Province is the ancient, ted habit of moving on a given day. Ac-

which 70,000 tons, or 60 per cent, came from the far East. This shows an increase of 23,000 tons or 48 per cent over the production in the East in 1913. In other words, the East Indies and Ceylon are replacing Brazil and South America as rubber producing centres, while London remains the great

allow rubber to be shipped from London to New

York, where it will be distributed among manufac-

indicates the dependence of the world upon the Bria

Germany's food shortage is occupying a great deal

wondered at. In normal

distributing depot for raw rubber.

"ALL'S WELL THAT ENDS WELL."

Great Britain has done the handsome thing in apol-ogizing for the shooting of the Buffalo duck hunters in the Niagara river near Fort Erie two months ago and in agreeing to pay an indemnity. The men really had no business where they were, and were violating the law at the time they were shot. That mitigated somewhat the enormity of the offence but did not ex-The men responsible for the shooting are to be brought to trial, and while the Dominion government of course cannot usurp the duties and functions of the jury it can and will do everything possible to secure the conviction and punishment of the men. The Gives me a write,up, with a cut in mourning border best feature of the whole deplorable incident is th promptness with which Great Britain disavows the It will not flatter me a bit, no matter what is said; act, expresses regret for it and offers such monetary So kindly throw your flowers now and knock me demnity as may be satisfactory to the injured parties and their relatives. "All's well that ends well."-

GERMANY'S FOOD SHORTAGE.

Women, children and old men, no matter how will-ing, cannot make up the lack of able-bodied men in It may be nice to have these things for those you fields. War must have an effect upon the supply of livestock also, for soldiers in the field cannot be fed on wind. Blockading nitrates and commercial fertilizers must have an important effect upon the

ilization of sewage waste. Perhaps the General Staff has provided for this. Send me a helping hand at times-give me a word of

Certainly, if the food supply is cut off, the magnifi-cent "fighting machine" becomes like a Mallett-compound engine without fuel-powerful but useless, especially when it is off the track. the set of the set

find a multitude of pretty things to And now they

-

I fancy when I go to rest some one will bring to light the Belgians ruined their beautiful country by open-When we think of the supreme sacrifice with which I fancy when I go to rest some the third that the Belgians ruined their beautiful country by open-Some kindly word or goodly act long buried out of ing the dykes and thus checkmated the enemy's move-

say.

Don't save your kisses to imprint upon my noble brow, tion, without a word of their great exploits beyond the While countless knocks and bruises are hurled upon knock and bruises are h

Say the good things to me on earth, while here I purpose with which the Moslems of the British Empire mourn alone,

And don't save all the good things to carve upon my

What do I care if, when I'm dead, the daily town Gazette

set?

when I'm dead

It may be fine when one is dead to have the folks

To have the flowers come in loads from the girls and

leave behind. But, just as far as I'm concerned. I really do not

mind

production of food, which cannot be made up by their I'm quite alive and well to-day, and when I linger here

> cheer; becomes like a Mallett-com- Just change the game a little bit-just kindly swap the decks;

For I will be no judge of flowers when I cash in my. checks.

-Joe Adair, in Town Topics, Edmonton.

of snow such as make the landscape and the tree things of marvelous beauty. THESE GLORIOUS DAYS.

"Jim," said Mr. Morton-everybody calls him Jim -"do you know what that snow means?"

"Well, it might mean a good many things, but I sight: But if it's all the same to you, just give to me instead The bouquets while I'm living and the knocking when I'm dead. don't know what you had into the same to you, just give to me instead have manifested in the great fight for Ypres-notably the Indian contingent and the London Scottish Ter-trop. And then everyone will say you and I art ritorials; of the stern self-control with which the damn good railroad men."

AMERICAN SYMPATHIZERS.

Forty-five surgeons and 150 nurses make up the personnel of the American Red Cross in Europe have declared their entire solidarity with the Empire Eight hospitals in various countries at war are under in circumstances of no little difficulty, then even the the management of these humane workers and vas great military successes of the week fade into the quantities of medicines and other supplies have been The spirit thus manifested is imperish- sent from here for the relief of the suffering victims d background. able; compared with it nothing else matters. We war. Finances to the amount of \$1,188,112 have been must one and all be grateful that it has been given contributed for maintenance by Americans .-- Buffale to us to see these days .- The Times of India. Commercial.

If you are not already a Subscriber to the JOURNAL OF COMMERCE --- the

Business Man's Daily-fill in the Coupon:

You are authorised to send me THE JOURNAL OF COMMERCE for One Year from date at a cost of Three Dollars.

Write Plainly Name. Address Give Town and Province

UNITED STATES BONDS.

New York, February 3.-The United St ment 2 per cent. coupon bonds sold o Exchange \$10,000 a 99, an advance of 7 the last previous sale. The registered 2's sold \$90,000 at 99,

BOSTON OPENED IRREGUL/ Boston, February 3.— Market opened merican Tel. & Tel. 3. & M · ···· ·· ··· ··· ··· ··· Mohawk MONTREAL STOCK EXCHAN

Sales on the Montreal Stock Exchange t Bell Telephone-2 at 140. Detroit-United-5 at 6214. Bank of Commerce-1, 5 at 203. Bank of British North America-3 at 14 bonds-\$100 at 86. Wayagamack bonds-\$500 at 74.

DEMAND FOR COMMERCIAL PA New York, February 3.—Demand for paper continues moderate with prevailing inged at 3½ to 4 per cent. for prime nat ces are in keen demand, but in mo Their prevailing rate is 2% per cen-

AMERICAN BANK CLEARING learings \$54,824,434; decrease St. Louis clearings \$14,241,641; decrease

*********************** WARD, S. ROSS, K.C. EUGENE ROSS & ANGERS BARKISTERS and SOLICIT Suite 326 - Transportation Building, *************************