CANADA ACCIDENT ASSURANCE COMPANY.

The Canada Accident Assurance Company continues to make steady advance year by year under the management of Mr. T. H. Hudson. An excellent measure of the success which it achieved last year is to be found in the fact of a considerable increase in the surplus of assets over all liabilities including capital stock. This surplus is calculated after laying aside $84,028 as a reserve against unearned premiums and also $35,280 for depreciation in the value of securities—an allocation which it is to be hoped will only be temporarily required—and at December 31 last, amounted to $328,063 against $290,297 at the close of 1912. The substantial increase of $38,000 in surplus was thus registered which in view of the circumstances of the year is a favorable result upon which those concerned may be congratulated.

The business again expanded last year, premium income reaching the new high level of $332,052. The Canada Accident is fortunate in possessing an influential directorate, Mr. S. H. Ewing being the president and Mr. J. S. N. Dougall, vice-president. Then as is generally known, the Company is affiliated with and has all its policies guaranteed by the Commercial Union Assurance Company, Limited, the funds of which are upwards of $118,000,000. Itself in a sound and prosperous financial condition, with conservative management and an influential directorate, and a backing of such magnificent resources the Canada Accident is in an exceptionally favorable position.

EASTERN TRUST COMPANY'S GOOD YEAR.

At the recent annual meeting of the Eastern Trust Company, an excellent year's business for 1913 was reported. During the year the Company earned net profits of $87,248, compared with $63,331 in 1912, an increase of nearly 40 per cent. and equal to about 11½ per cent. on the average paid-up capital. In addition $48,008 premium on new stock was paid in against $47,379 the year before. There was thus available for distribution, $143,517. Of this amount $70,660 was transferred from profits to reserve account, this account standing at $210,000, compared with $139,340 a year ago. The capital paid-up is $904,000.

During the year forty trust estates were added to those previously held by the company, bringing the total up to $12,568,780. The bond issues for which the company is trustee, have increased to $23,000,000. The loans on real estate mortgage security have increased some $776,065, the aggregate of mortgages now held by the company being $3,852,305. In the twenty years since 1893 the company's net profits have increased from $979 to $87,248; and the amount of estates held in trust, from $41,860 to $12,978,780.

The Eastern Trust Company has the advantage of an influential executive and directorate, Mr. Robert E. Harris, K.C., being president. The Montreal interests of the Company are in charge of Mr. H. B. Stairs, the popular manager.

The Belleville, Ont., Board of Trade has asked the City Council for an investigation into the general organisation and management of the City's fire department.

GRESHAM LIFE ASSURANCE SOCIETY.

Mr. A. R. Howell, manager for Canada, Gresham Life Assurance Society, has returned from a visit to the Head Office, London, England, where he reported on the progress of the Canadian branch of the Company.

The directors expressed their complete confidence and deep interest in the progress and development of the Dominion. They are favorably disposed towards conservative expansion of the Company's business here, and are arranging for further investment of funds, particularly in the West.

Mr. Howell, at the directors' invitation, had the privilege of attending the 60th anniversary of the establishment of the Company's business in France held in Paris on the 31st January, and the opening of its imposing new building in the rue de la Victoire, Paris, a ceremony which was attended by the Mayor of Paris, and many other high dignataries.

Mr. Alex. Lawson, manager of the Gresham Life, expects to present a splendid report at its forthcoming annual meeting relative to the whole activities of the Society during the past year.

The chairman of the Company, Mr. Charles A. Hanson, is expected in Montreal next week, and Major T. A. Polson, accident manager is expected here in a day or two.

NORTH WESTERN LIFE ASSURANCE COMPANY.

The organization meeting of the shareholders of the North Western Life Assurance Company was held at the Company's offices, Ashdown Block, Winnipeg, on Saturday the 14th inst.

A board composed of western business and professional men was elected and at a board meeting held at the close of the shareholders' meeting the officers were appointed, by-laws passed and arrangements made for an aggressive campaign to dispose of the balance of the first allotment of the Company's stock.

Alderman W. R. Milton was elected president and is supported by J. F. C. Menlove, as vice-president; H. R. S. McCabe, as managing director; F. O. Maber as secretary, and Bert Geiser as treasurer.

The board of directors also includes: H. L. Adolph, Brandon; J. W. Breakey, Souris; W. J. Bright, F. J. Homeyer and D. O. McDonald, of Winnipeg.

The Company was incorporated this year and has an authorised capital of one million dollars. The directors expect that the Company will actively enter the insurance field in October of this year. The preliminary organization work of the Company was commenced under the proposed title of the "Winnipeg Life."

ROYAL EXCHANGE ASSURANCE.

The business of the Royal Exchange in Canada, has shown considerable progress, since 1910, when the Company commenced business in the Dominion, under the management of Mr. Arthur Barry.

The following figures show gross premium income in Canada by annual periods:—

1910 (six weeks)	$ 16,566.01
1911	235,210.45
1912	354,361.52
1913	415,193.72