

Stock Exchange Notes

Montreal, Thursday, March 11th, 1909.

The Dominion Iron securities were a feature of the market. The Preferred sold up to 115 1-2 and the Common up to 34 1-2, and although the highest of the week was not held, they both closed at an advance, and Dominion Iron Common was the most active stock in the market, over 10,000 shares being traded in. Montreal Power was prominent but reacted to 109 1-2. It has since recovered and closed at 111 3-8, showing a fractional gain. Quebec Railway was traded in for over 4,600 shares, and touched 50 1-2, closing with 49 3-4 bid. Toronto Railway was fairly active, but closed at a decline of 1 1-8 points. Crown Reserve sold up to \$3 on the declaration of a quarterly dividend of 6 per cent., and bonus of 9 per cent., a total of 15 per cent. for the quarter. It is stated that after paying this dividend, the Company were able to add \$50,000 to the rest on the quarter's business, and the announcement is semi-officially made that this programme is intended to be continued. The market generally closed fairly firm and the fluctuations of the week can be followed in the table below.

Call money in Montreal	4%
Call money in New York	2%
Call money in London	2 1/2%
Bank of England rate	2 1/2%
Corn	84
Demand Sterling	9 1/2
Sixty days' sight Sterling	9 1/2

The quotations at continental points were as follows:—

	Market.	Bank.
Paris	13-16	3
Berlin	2 1/2	3 1/2
Amsterdam	1 1/2	4
Brussels	3 1/2	4
Vienna	2 1-16	3

SUMMARY OF WEEK'S SALES AND QUOTATIONS.

Security.	Sales.	Closing bid. Mar. 4th.	Closing bid. to-day.	Net change
Canadian Pacific	491	166 1/2 XD	166	— 1/2
"Soo" Common	670	139 1/2	144 1/2	+ 5 1/2
Detroit United	423	6 1/2	6 1/2	— 1/2
Halifax Tram	143	110	111 1/2	+ 1 1/2
Illinois Preferred	201	94	93 1/2	— 1/2
Montreal Street	345	205 1/2	207	+ 1 1/2
Quebec Railway	4,644	46 1/2	49 1/2	+ 1 1/2
Toledo Railway	107	12	12 1/2	+ 1/2
Toronto Railway	1,285	123 1/2	122	— 1 1/2
Twin City	240	105	104 1/2	— 1/2
Richelieu & Ontario	280	78 1/2	79	+ 1/2
British Can. Asbestos	350	91 1/2	92 1/2	+ 1/2
Dom. Coal Com.	210	54 1/2	54 1/2	—
Dom. Iron Common	10,350	31 1/2	32 1/2	+ 1 1/2
Dom. Iron Preferred	3,797	104 1/2	112	+ 7 1/2
Dom. Iron Bonds	\$316,000	88 1/2	90 1/2	+ 2 1/2
Lake of the Woods Com.	86	101 1/2	102	+ 1/2
Mackay Common	359	7 1/2	7 3/4	+ 1/2
Mackay Preferred	110	70	70	—
Mexican Power	261	72 1/2	72 1/2	—
Montreal Power	5,782	111 1/2	111 1/2	— 1/2
Nova Scotia Steel Com.	577	55 1/2	58	+ 2 1/2
Rio Light and Power	720	98	98	—
Shawinigan	105	94	93 1/2	— 1/2
Can. Colored Cotton	25	49	49 XD	+ 1
Can. Convertors	110	38	39	+ 1
Dom. Textile Com.	145	57 1/2	60 1/2	+ 3
Dom. Textile Preferred	172	98	98	—
Montreal Cotton	120	118	118	— 2
Penmans Common	758	45 1/2	48 1/2	+ 3 1/2
Crown Reserve	26,143	2.81	2.97 1/2	+ 16 1/2

MONTREAL BANK CLEARINGS for week ending March 11th, 1909, were \$30,414,416. For the corresponding weeks of 1908 and 1907 they were \$25,208,270 and \$28,885,090, respectively.

TORONTO CLEARINGS for week ending March 11th, 1909, were \$26,448,168. For the corresponding weeks of 1908 and 1907, they were \$19,484,841 and \$25,164,233 respectively.

CANADIAN BANK CLEARINGS for the week ending March 4th, 1909, were \$88,339,512. For the corresponding weeks of 1908 and 1907 they were \$69,820,579 and \$82,139,849, respectively.

OTTAWA BANK CLEARINGS for the week ending March 11th, 1909, were \$2,887,206 and for corresponding week in 1908 they were \$3,072,318.

THE BANK OF ENGLAND statement this week shows reserve to have increased by £1,300,000 to £28,905,000. The ratio increased from 48.83 p.c. to 50.64 p.c.

Traffic Earnings.

The gross traffic earnings of the Grand Trunk Canadian Pacific, Canadian Northern, Duluth South Shore & Atlantic railways, and the Montreal, Toronto, Halifax, Twin City, Detroit United and Havana street railways, up to the most recent date obtainable, compared with the corresponding period for 1907 and 1908 were as follows:

GRAND TRUNK RAILWAY.				
Year to date,	1907.	1908.	1909.	Increase
Feb. 28.....	\$5,982,692	\$5,126,211	\$5,169,887	\$43,676
Week ending.	1907.	1908.	1909.	Increase
March 7.....	729,056	615,110	624,373	9,263

CANADIAN PACIFIC RAILWAY.				
Year to date..	1907.	1908.	1909.	Increase
Feb. 28.....	\$9,392,000	\$8,474,000	\$9,530,000	\$1,056,000
Week ending.	1907.	1908.	1909.	Increase
March 7.....	1,241,000	1,103,000	1,380,000	277,000

CANADIAN NORTHERN RAILWAY.				
Year to date.	1907.	1908.	1909.	Increase
Feb. 28.....	684,600	\$1,063,800	\$1,028,800	\$35,000
Week ending.	1907.	1908.	1909.	Increase
March 7.....	107,100	133,300	140,200	6,900

DULUTH, SOUTH SHORE & ATLANTIC.				
Year to date.	1907.	1908.	1909.	Increase
Feb. 28.....	45,146	38,370	46,827	8,457
Week ending.	1907.	1908.	1909.	Increase
March 7.....	107,100	133,300	140,200	6,900

MONTREAL STREET RAILWAY.				
Year to date.	1907.	1908.	1909.	Increase
Feb. 28.....	\$505,214	\$545,616	\$572,687	\$27,071
Week ending.	1907.	1908.	1909.	Increase
March 7.....	60,192	64,543	65,446	903

TORONTO STREET RAILWAY.				
Year to date.	1907.	1908.	1909.	Increase
Feb. 28.....	\$488,672	\$530,159	\$562,826	\$32,667
Week ending.	1907.	1908.	1909.	Increase
Feb. 7.....	57,685	59,086	67,461	8,375
" 14.....	58,065	63,379	67,409	4,030
" 21.....	58,890	62,471	70,232	7,761
" 28.....	59,217	75,898	69,743	Dec. 6,185

TWIN CITY RAPID TRANSIT COMPANY.				
Year to date.	1907.	1908.	1909.	Increase
Feb. 28.....	\$869,238	\$915,635	\$999,340	\$83,705
Week ending.	1907.	1908.	1909.	Increase
Feb. 7.....	100,742	104,627	121,183	16,526
" 14.....	105,464	108,501	115,868	6,857
" 21.....	105,277	108,210	121,810	13,600
" 28.....	106,045	128,956	120,267	Dec. 8,689

DETROIT UNITED RAILWAY.				
Year to date.	1907.	1908.	1909.	Increase
Feb. 28.....	107,251	101,557	123,489	21,932
Week ending.	1907.	1908.	1909.	Increase
March 7.....	110,428	105,210	116,154	10,944
" 14.....	110,568	104,334	120,887	16,553
" 28.....	109,463			

HALIFAX ELECTRIC TRAMWAY CO., LTD.				
Railway Receipts.				
Year to date.	1907.	1908.	1909.	Increase
Feb. 28.....	2,846	2,911	3,069	157

HAVANA ELECTRIC RAILWAY CO.				
Year to date.	1907.	1908.	1909.	Increase
Feb. 28.....	40,180		41,516	1,336

THE MANITOBA LIFE UNDERWRITERS' ASSOCIATION was organized at a meeting held in the Manufacturers' Life Offices, Winnipeg, on the 5th inst. A constitution and set of by-laws were adopted. The meetings are to take the form of a monthly luncheon, the business session following.

Officers for 1909 were elected as follows:

President, E. S. Miller; Vice-President, T. F. Conrod; Secretary-Treasurer, N. T. Truell; Committee, H. B. Andrews, L. W. Hicks, Harry Worsley and R. Geo. McCuish.

THE IMPERIAL BANK, with characteristic enterprise, has opened a branch at Gowganda.