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A Company affording its policy-holders security unsurpassed by that of any Office in the world. Reserves valued at 3 p.c. Expenses 83 p.c. of income. The same rate of profits to policy holders has been paid for 40 years. Moderate premiums. Guaranteed values after payment of 2 years' premiums. ADDRESS ARCH. R. HOWEILL, LIFE SUPERINTENDENT

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CAPITAL AND ASSETS PAID POLICYHOLDERS IN 1905 \$3,293,913.93 236,425.38

ASSURANCE WRITTEN IN 1905

3.329.537.05

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