

in October, the period during which the circulation will go down to the lowest point before next harvest is quite uncertain. We shall not be surprised if there is a heavy redemption of notes in December, as the amount now passing out of the pockets of the public into the tills of storekeepers on their way back to the issuing bank is unusually large. The two stores in this city whose receipts are the heaviest of their class, departmental and jewellery, silverware, etc., report having taken in more money this season than ever before. Both classes of deposits in November increased, these on demand from \$98,508,815 to \$98,754,437, these payable after notice from \$229,813,309 to \$232,188,847, and those outside Canada from \$32,144,482 to \$33,711,370. The aggregate of these deposits in November was \$364,654,654, against \$360,466,606 in October, showing an increase of \$4,188,048. Since November, 1900, the deposits have increased to the extent

of \$48,975,629, which is yearly the greatest increase in one year. The yearly increases since 1895 have been as below:—

Year.	DEPOSITS.	
	November.	Increase in year
1901.....	\$ 364,654,654	46,975,629
1900.....	315,679,025	39,804,181
1899.....	275,874,844	29,871,869
1898.....	246,002,984	26,071,305
1897.....	219,931,679	23,088,727
1896.....	196,842,952	9,005,185
1895.....	187,837,964	4,630,781
Increase in 6 years.....	.....	176,816,890

This increase of \$176,816,890 in deposits added to the increase of circulation, \$23,313,751, aggregates an increase of \$200,130,641 in the funds available for loans. The record of their variations since 1895 is as follows. Each total includes the current loans and discounts and the call and short loans, and the increase or decrease for the year is shown.

STATISTICAL ABSTRACT FOR NOVEMBER, 1901, OF THE CHARTERED BANKS OF CANADA.

Comparison of the Principal Items, showing increase or decrease for the month and for the year.

Assets.	Nov. 30th, 1901.	Oct. 31st, 1901.	Nov. 30th, 1900.	Increase or Decrease for month.	Increase or Decrease for year.
Specie and Dominion Notes	\$32,699,007	\$33,077,273	\$30,889,980	Dec. \$378,266	Inc. 1,809,017
Notes of and Cheques on other Banks	13,928,716	15,762,871	12,049,905	Dec. 1,834,155	Inc. 1,878,811
Deposit to Secure Note Issues	2,568,918	2,568,918	.....	.....	.....
Loans to other Banks in Canada secured.....	803,848	641,118	1,509,389	Inc. 162,730	Dec. 705,541
Deposits with and due from Bks. in Canada.....	4,767,435	4,462,107	4,478,434	Inc. 305,328	Inc. 289,001
Due from Banks and Agencies in United Kingdom ..	7,530,952	7,387,327	7,520,888	Inc. 142,625	Inc. 10,064
Due from Banks and Agencies elsewhere.....	14,010,462	14,023,814	10,241,361	Dec. 13,352	Inc. 3,769,101
Government Securities.....	10,426,428	10,829,562	.....	Dec. 403,134	.....
Canadian Municipal Securities and British Foreign } or Colonial other than Dominion.....	14,304,026	14,320,074	12,214,143	Dec. 16,048	Inc. 2,089,883
Railway and other Bonds, Debentures and Stocks...}	33,061,712	30,842,840	25,475,144	Inc. 2,218,872	Inc. 7,586,568
Call and Short Loans on Stocks and Bonds in Canada	37,552,475	39,324,335	33,767,136	Dec. 1,761,860	Inc. 3,785,339
Call and Short Loans elsewhere than in Canada.....	50,963,477	43,883,948	30,536,502	Inc. 7,099,529	Inc. 20,426,975
Current Loans in Canada.....	288,820,260	289,469,839	276,464,126	Dec. 649,579	Inc. 12,356,134
do elsewhere than in Canada.....	28,534,885	28,842,893	19,067,825	Dec. 308,008	Inc. 9,467,600
Loans to Provincial Governments.....	3,223,091	2,881,028	.....	.....	.....
Overdue Debts.....	1,999,591	1,979,992	2,256,765	Inc. 19,599	Dec. 257,174
Bank Promises.....	6,727,384	6,701,421	.....	.....	.....
Other Assets.....	12,849,548	10,696,776	.....	.....	.....
Miscellaneous.....	1,595,100	1,614,913	.....	.....	.....
Total Assets.....	566,367,315	559,310,149	500,006,770	Inc. 7,057,166	Inc. 66,360,545
Liabilities.					
Notes in Circulation.....	57,741,566	57,954,779	51,947,269	Dec. 213,213	Inc. 5,794,297
Due to Dominion Government	3,501,573	2,329,488	2,922,658	Inc. 172,085	Inc. 578,915
Due to Provincial Governments.....	2,855,166	3,021,313	2,186,699	Dec. 166,147	Inc. 668,467
Deposits in Canada payable on demand.....	98,754,437	98,508,815	107,935,633	Inc. 245,622	Dec. 9,181,196
Deposits in Canada payable after notice.....	232,188,847	229,813,309	186,520,765	Inc. 2,375,538	Inc. 45,668,082
Deposits elsewhere than in Canada.....	33,711,370	32,144,482	21,222,627	Inc. 1,566,888	Inc. 12,488,643
Loans from other Banks in Canada secured.....	803,848	776,283	1,565,586	Inc. 27,565	Dec. 761,638
Deposits by and Balances due other Bks. in Canada..	3,495,223	3,374,424	3,012,579	Inc. 120,799	Inc. 482,644
Due to Banks and Agencies in United Kingdom.....	4,588,267	4,754,116	3,798,247	Dec. 165,749	Inc. 790,120
Due to Banks and Agencies elsewhere.....	868,104	1,243,118	938,396	Dec. 375,014	Dec. 70,292
Other Liabilities.....	12,316,329	11,518,886	.....	.....	.....
Total Liabilities.....	450,824,830	445,439,014	389,126,133	Inc. 5,385,816	Inc. 70,698,697
Capital.					
Capital paid-up.....	67,568,607	67,548,410	66,674,653	Inc. 220,197	Inc. 883,954
Reserve Fund.....	37,074,774	36,961,244	34,154,043	Inc. 113,530	Inc. 2,920,731
Miscellaneous.					
Liabilities of Directors and their firms.....	10,561,503	11,267,028	12,808,505	Dec. 705,525	Dec. 2,247,002
Greatest circulation during the month.....	60,397,097	59,000,172	54,558,416	Inc. 1,396,925	Inc. 5,383,681

*Included in "Other Assets" are the assets of bullion purchased at Dawson City by Bank of Commerce and Bank of British North America.

The sum of \$ 2,568,918 is deposited with the Government for security of note circulation.