

must reflect this exceptional situation. The assistance could be provided either through bilateral or multilateral channels, including such new institutions and facilities that have been or are to be set up. The special measures may include the following:

- (a) Special arrangements on particularly favourable terms and conditions including possible subsidies for and assured supplies of essential commodities and goods;
  - (b) Deferred payments for all or part of imports of essential commodities and goods;
  - (c) Commodity assistance, including food aid, on a grant basis or deferred payments in local currencies, bearing in mind that this should not adversely affect the exports of developing countries;
  - (d) Long-term suppliers' credits on easy terms;
  - (e) Long-term financial assistance on concessionary terms;
  - (f) Drawings from special International Monetary Fund facilities on concessional terms;
  - (g) Establishment of a link between the creation of special drawing rights and development assistance, taking into account the additional financial requirements of the most seriously affected countries;
  - (h) Subsidies, provided bilaterally or multilaterally, for interest on funds available on commercial terms borrowed by the most seriously affected countries;
  - (i) Debt renegotiation on a case-by-case basis with a view to concluding agreements on debt cancellation, moratorium or rescheduling;
  - (j) Provision on more favourable terms of capital goods and technical assistance to accelerate the industrialization of the affected countries;
  - (k) Investment in industrial and development projects on favourable terms;
  - (l) Subsidizing the additional transit and transport costs, especially of the land-locked countries;
4. Appeals to the developed countries to consider favourably the cancellation, moratorium or rescheduling of the debts of the most seriously affected developing countries, on their request, as an important contribution to mitigating the grave and urgent difficulties of these countries;
5. Decides to establish a Special Fund under the auspices of the United Nations, through voluntary contributions from industrialized countries and other potential contributors, as a part of the Special Programme, to