

been reduced, and loan procedure simplified, but special measures have been enacted to meet the special needs of farmers and fishermen. Of special note is the establishment of the Industrial Development Bank as a subsidiary of the Bank of Canada. This will provide additional credit facilities to aid in conversion of war plants to peace-time uses and to assist in development of small and medium size industries.

Appreciating importance of large-scale housing programme in helping to maintain employment, national housing legislation was amended and its scope extended.

Not always easy to draw sharp line between wartime legislation and legislation planned to prepare nation for readjustments which must be made when victory is won.

Have already mentioned Unemployment Insurance, enacted early in war, as one important measure to ease period of transition.

Other measures which will do much to maintain a large volume of buying power in Canada after the war are those taken in the field of social security.