

LAW

dated December 14th, 1935, on the execution of certain undertakings arising out of the Covenant of the League of Nations.

In accordance with a decision taken by the Chamber of Representatives in the manner prescribed in Article 67 of the Regulations of the Chamber of Representatives, the following is enacted:

Article 1.

The economic measures necessary for Finland to fulfil the obligations incurred by the Members of the League of Nations in virtue of Articles 16 and 17 of the Covenant may be promulgated by decree.

Article 2.

The decrees promulgated in virtue of the present Law shall be communicated without delay to the President of the Chamber of Representatives, who shall transmit them to the Chamber, and they shall be abrogated if the Chamber of Representatives so decides.

HELSINKI, December 14th, 1935.

P.E. SVINHUFUD,
President of the Republic.

A. HACKZELL,
Minister for Foreign Affairs.

ANNEX II.

DECREE

prohibiting the granting of credits to Italy, promulgated at Helsinki on February 28th, 1936.

In virtue of the Law of December 14th, 1935, on the application of the obligations arising out of the Covenant of the League of Nations, the following provisions are laid down on the proposal of the Minister for Foreign Affairs:

§1

The following financial operations shall be prohibited until further notice in so far as they are intended directly or indirectly for the Italian Government, for Italian public institutions or for persons or corporations in Italy or in Italian possessions:

1. All loans and all subscriptions to loans issued in Italy or elsewhere;
2. The granting of credits, including the sale of goods on credit;
3. Measures with a view to the execution of loan and credit contracts, whatever the date of the conclusion of these contracts; and
4. All issues of shares or other capital flotations, and all subscriptions to such issues of shares or capital flotations in Italy or elsewhere.

§2

Any person who infringes the provisions of §1 shall be liable to a fine, unless a severer penalty is elsewhere provided for such an offence. The Ministry of Finance shall, in case of need, issue more detailed provisions for the application of the present Decree.

HELSINKI, February 28th, 1936.

P.E. SVINHUFUD,
President of the Republic.

A. HACKZELL,
Minister for Foreign Affairs.

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