

An Act to amend the Consolidated Assessment Act of 1853, and for other purposes.

WHEREAS by the consolidated Assessment Act of 1853, chapter 182, Preamble.
 a large amount of personal property is exempted from taxation, and injustice done to a number of the rate-payers; Therefore Her Majesty, &c., enacts as follows;

- 5 I. All personal property be liable to Municipal taxes and shall be rated for assessment according to its true value; and instead of the scale of valuation established by the fourth section of the said Act, personal property over one hundred pounds in value shall be assessed at the nearest even number of hundreds of pounds below its actual value.
- 10 II. The 7th section of the Act 16 Vict. cap. 163, intituled, *An Act to provide for the making of certain annual Returns to the Government*, is hereby repealed, with so much of any other part of the said Act as requires that any return under it should be transmitted to the Provincial Secretary, instead whereof, and all the returns required to be
 15 made under the said Act, shall be returned to the Audit Branch of the Inspector General's Department, and the Auditor General shall prepare a general return thereof, to be laid before Parliament within the first twenty days from the commencement of each Session to be entered on the Journals of each House, together with a return of all debentures or bonds
 20 issued by the said Municipalities, stating the time when issued and when the respective amounts became payable.
- Returns under 16 V. c. 163, to be made to the Auditor General, who shall prepare an abstract for each House of Parliament.