NEWS AND COMMENT FROM THE FINANCIAL.

WALL T. THINKS C.P.R.

Interesting Stock Market

SECOND LIBERTY LOAN FOR UNITED STATES

Made About the Middle of October - Allies Get \$4,-000,000,000 in Spring.

(McDOUGALL & COWANS.)

Open High Low Cl

Am Bt Sugar 313, 913, 901, 20

Am Car Fdry 74

Am Loco . . . 69 69 68 68 Am Sugar ... 120 120 11834 11878 Am Smelting 10178 10498 10188 10498

Interesting Stock Market
Rumor, Probably Without
Foundation—Frobably Without
Foundation—Frobably
Further Liquidation in
New Fiaven.

New Fiaven.

New York, Aug 21—A large short
interest is reported to have been built
up in C. P. R. on the theory that this
railroad will have to be faiten over
before interest is reported to have been built
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Montreal 20th July, 1917.

BETHLEHEM NEW STOCK

New Issues Will Probably Be Thought That Issued of Preferred Will Be Made. \$50,000,000 to Be Retained i Treasury.

Come and get "he"

to the drink with "pc

-the first to cure that thirst

Order this mighty pleasing cool beverage to-day and serve it to your family and guests. It's nourishing and wholesome as well as palatable.

Sold at all restaurants, cafes, etc.

READYS LIMITED

St. John, N.B.

-ssh-

STOCK MARKET AGAIN RUNS OFF IN NEW YORK

Professionals in Charge Bethlehem' Steel Gossip Largely Bearish - No Important News.

WON I KEAL W	IAKKE	IS.
(McDOUGALL &	COWANS	3)
	Bid	Ask
Ames Holden Com	15	
Ames Holden Pfd	. 4916	
Brazilian L H and P	. 4116	411/
Canada Car	32	
Canada Cement	62	621/
Canada Cement Pfd	90	0272
Can Cotton	50	52
Civic Power	7414	
Detroit United	100	100
Dom Bridge	1401/	147
Dom Iron Com	. 14072	141
Dom Iron Com	65%	
Doc Tex Com	83	54

FARM LABORERS CANADIAN

THE DATE:

THE RATE:

N. R. DesBrisay, D. P. A., C. P. R., ST. JOHN, N. B

,u					а
g	11	Wheat.		Close	l
it-	Sept		207	210	ı
		Corn.			I
	May	108	1061/8	107	ı
	Dec		107%	108%	ı
1		Oats.			ı
	May		56%	57%	
	Dec	54%	531/2	53%	ı
,		Pork.			
	Sept			43.45	
	Dec	43.40	43.16	43.15	
1/4					
	MacDonald C	om		151/2	
3	N Scotia Steel	and C .	. 103		
	Ogilvies			150	
	Penman's Lim			71	
	Quebec Railwa				
	Shaw W and I			120	ı
	Spanish River				ı
14	Steel Co Car			601/4	i
000	Steel Co. Can	Pfd	- 91		а

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COOLING — APPETIZING — HEALTHFUL

From the garden of Nature is gathered the rare combination of elements blended in Red Ball Beverage, the Prince of Temperance Drinks.

Its faintly piquant flavor results from a special process to which is also due its delicious velvety smoothness. Red Ball Beverage is made to comply with the provisions of Chapter 20 of Acts of 1916, of the Province of New Brunswick, and does not contain more than two per cent. by weight of proof spirits.

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ANCHOR-LINE DONALDSON LINE

Between MONTREAL AND GLASGOW

STEAM PACKET CO.

WEST INDIES"

-Is Ready

BUOYANT	October — Allies Get \$4,- 000,000,000 in Spring.	\$50,000,000 to Be Retained in Treasury.	LOW MARK	Largely Bearish — No Important News.	Aug.27	\$12.00
Dominion Iron Continues to	Washington, Aug. 21-Three billion	New York, Aug. 21-Bethlehem	ci.es to 30 1-4-Delaware	(McDOUGALL & COWANS).		TO WINNIPES
Lead Market, Rising to	erty loan authorization will be includ-	Steel Corporation representatives and bankers had several conferences last	& Hudson Also at New	New York, Aug. 21-Losses of the	N. R. DesBrisay, I	D. P. A., C. P. R., ST. JOHN, N
65 1-2 - Scotia Heavy at	This issue will be made October 15	week, but reached no decision as to the plan for additional financing. How-	Law Record, 100 1-8 -	forenoon were in some cases increased during the early afternoon, but the		
	and will probably be known as the "second liberty loan." Part of this	come definite ennouncement		trading was so largely professional that the obvious increase of the short	CHICAGO PRODUCE	
105 Asked—Bollds Active.	issue, it was learned today, may be used to replace the original two bil-	Among the means discussed were long		interest brought in a little buying, and the decline was checked with some		Our New Booklet-
Montreal, Aug. 21-Improvement in	lion dollars liberty loan if investors	preferred stock	I Man Man A Mandana made	irregular recoveries shortly before the	(McDOUGALL & COWANS.) Chicago, Aug. 21—Wheat, No. 2 red,	
the tone of the Canadian stock market,	half per cent bonds wish to exchange		free use today of various develop-	Street comment on Bethlehem Steel	2.20; No. 3 red, 2.10 to 2.17; No. 2 hard, nominal.	"TOURS IN THE
as reflected in a substantial demand for some of the steel stocks on Monday,	Don't will be used to take up the	\$100,000,000 eight per cent. preferred	orable influence upon the stock mar-	vincing It is true that the company	Corn—No. 2 yellow, 1.75 to 1.79; No. 3 yellow, 1.75; No. 4 yellow, nominal.	WEST INDIES
			ket. Chief of these were the more definite policy outlined by the govern- ment towards the coal roads and pro-		Oats-No. 3 white 53 to 54: stan-	MESI INDIE
uncertain lead from Wall street.	as the liberty loan.	due consideration is acknowledged by	ment towards the coal roads and pro- ducers and the urgent financial re- quirements of equipment and muni-	istration and the war taxation of con- gress. But the company's profits have	dard, 53½ to 54½. Rye—No. 2, 1.74 to 1.75. Barley—1.05 to 1.29.	——Is Re
	worth of new money will have to be	interests conversant with Bethlehem	quirements of equipment and muni-	heretofore been very large, and while	Barley—1.05 to 1.29. Timothy—4.50 to 8.00.	*** ** *
to include a number of other leading stocks, such as Brazilian Traction,				hereafter they are to be smaller, they will certainly not disappear. The vol-	Clover—14.00 to 18.50. Pork—43.45.	Write for a copy to
Canada Camant all of which scored	toan to the Ames, will not be made	a preferred issue carry with it a pro-	3014 respectively were not without	twice that of Monday though them	Lard-23.00 to 23.10.	57-59 Granville Stree
			their sentimental effect. New York Central, Reading, Canadian Pacific. Chicago Northwestern, Atlantic Coast		Ribs—23.47 to 23.97. Wheat.	
minion Glass sprang up in the unlist- ed department and these issues were	ary.	come ahead of the present authorized	Line and many of the low-priced rails	in the news to cause any new commit- ments.	High Low Close Sept 210 207 210	Halifax, N. S.
more active at higher prices.	liberty loan was five billion dollars.	Pethlehem's bonded debt and notes	also made gross recessions of one to	E. & C. RANDOLPH	Corn.	THE ROYAL MAIL
War Loans Active.	were put out to the public at the time	aggregate approximately \$118,590,000	Drive on Bethlehem.		Dec 109% 107% 108%	
Concurrently with the greater	war was declared. The bill provides that if further issues were made the	amounts to \$75,000,000 compared with	the brunt of the concerted drive		May 581/8 563/4 571/8	STEAM PACKET
the division or market was a demand	first bonds would carry the same per- centage as the second. So the secre-		against industrials, its extreme loss of six points, with a later rally of two		Dec 54% 53% 53%	
	tary holds that investors in the orig-	NEWS SUMMARY	resulting from incessant selling based upon reports regarding new financing.	Ames Holden Com 15	Sept 43.45	ANCHOR-IIN
stocks, however, were more or less neglected, and the only price change	haif per cent., are entitled to the	(McDOUGALL & COWANS).	Related shares yielded one to three points. United States Steel fared bet-	Brazilian L H and P 4114 4114	Dec 43.40 43.15 43.15	DONALDSON
of note was an advance of two in Ogilvie milling, which sold at 150,	change. They will be able to ex-			Canada Car 32	MacDonald Com 151/2	DONALDSON LIT
a new high for year and within two		£148.00, seven months' increase \$455,-	The motors sugars sleathers and	Canada Cement Pfd 90	N Scotia Steel and C 103 Ogilvies 148 150 Penman's Limited 70 71	PASSENGER SERVICE
points of highest price on record. Transactions in Dominion Iron foot-	MONTREAL SALES.	ett of Union Pacific coal traffic head	kindred war descriptions felt the weight of bear pressure, combined	Civic Power 741/2 75	Penman's Limited 70 71 Quebec Railway 20	MONTREAL AND GLASGO
ed up about 3,100 shares, or in excess of forty per cent of the total turnover.	(McDOUGALL & COWANS).	Carriers ordered to give preference to	with occasional liquidation, recessions in these and less specific issues rang-	Decroit Officed 108 109	Shaw W and P Co 119 120 Spanish River Com 16% 17	For information as to rates an ings apply to local agents of
The opening price at 65 was 14 up from Monday's close and after a re-	Montreal, Tuesday, Aug 21st.	Great Lakes	ing from one to almost four points.	Dom Iron Com 65% 65%	Steel Co Can Com 60 601/4	Robert Reford Co., Limited, G. Agents, 162 Prince William Stre
cession to 64%, a steady demand car-	7914	Lovett's appointment expected to avert what threatened to be serious	which made a gross gain of five points.	Laurentide Paper Co 170 176	Steel Co. Can Pfd 91 Toronto Rails 75 75½	John.
ried the quotation to 65½ in the final dealings. The close was strong at		coal famine in states depending on rail	were almost the sole elements of			Eastern Steamship L
The other steel issues were quiet.	43%, 25 @ 43%, 200 @ 44, 35 @ 44¼.	Secretary Daniels plane immediate	strength, the latter rising briskly in the more active dealings of the last	COVEDNMENT MAIN		Incorporated.
with Steel of Canada firm at 60 to	Brazilian-50 @ 393, 50 @ 394, 150	shiphuilding dostrovers	Hour, coppers also coming forward at		ICIPAL	PORTLAND, BOSTON, NEW
close. Steamship Gains.	Carriage-205 @ 22.	Russia will reject Pope's peace proposals.	the same time. Total sales amounted to 528,000 shares.	AND CORPORATION	RONDS	International Line.
Canada Steemakt	Can Cement Com-75 @ 62, 50 @ 6214	British Federation of Miners vote against British labor participation in	financial institutions and private bank-			Steamers leave St. John every day, Wednesday and Friday at
next in prominence to iron, rising 21,	Steel Canada—160 @ 60½, 135 @	Socialist conference at Stockholm, reversing a previous decision.	ers created a firmer tone in call money, but time rates were easier.	TO YIELD 5.40	J~ 10 0 1-4	a.m., touching at Eastport, Luhe
	Dom Iron Com—935 @ 65, 500 @ 647 ₈ , 150 @ 645 ₈ , 350 @ 643 ₄ , 50 @			SEND FOR SP	ECIAL DIST	Portland; due Boston following three p.m. Returning, leave I
ing to 700 shares rose from 39 at the	00-4. 100 (1 00-8, 220 (1 00.	issuing short term bonds.	monordi, at bolde to bole	EA	STERN SECURITIES	same days nine a.m. via above p Metropolitan Line.
opening to 41%, closing only slightly off the best. In lighter trading, gains	Shawinigan—17 @ 119 Civic Power—5 @ 75, 15 @ 7434.	New York state soon to issue some short term notes.	Total sales, par value, aggregated \$2,950,000.	L'		Direct between Boston and York via Cape Cod Canal. Ste
of % to two points were marked up for Car at 32, Cement at 62%. Domin-	1925 War Loan-1,400 @ 971/2.	C. M. Schwab conferred with bank- ers here Monday regarding additional	Carranza's government intimates to		MES MacMURRAY, MG. DIR.	leave India wharf, Boston, ever
ion Glass at 26, Tram Power at 34.	@ 9738	financing of Bethlehem Steel Corpor-		ST.		at six p.m. Same service retr from Pier 18, N. R., New York.
Spanish River was a weaker stock, yielding one to 17, and Bridge was one	@ 9514, 100 @ 951/2.	Washington now having faith in	D. J. & CO.		~~~~	A. C. CURRIE. Agent, St. John, City Ticket Office, 47 King S
off at 146, but closed firmer at 1461/2 bid, unchanged from Monday. Twin	Toronto Ry-11 @ 7512			"We Go On Forever"		***************************************
City at 85 was marked 214 below the	Ogilvies—50 @ 150 Riordon—10 @ 12112					GRAND MANAN S. S.
The best prices for the day as a rule	Quebec Ry—75 @ 20. Brompton—25 @ 47.			TAKE TIME T	O CONSIDER	Until further notice a boat o
were reached or equalled in the late afternoon and the market closed moderately active and mith.	Spanish River Com-20 @ 18, 35 @			Perhaps one of your heirs may no	the well qualified to care for his pro-	returning Tuesday 10 a. m. ar
Total business, shares, 7,553, bonds,	Tram Power-25 @ 3312, 75 @ 34.			perty and it should be placed in trus may make it advisable that one heir	f for him or norhous circumstances	Grand Manan about 5 p. m. Both via Wilson's Beach, Campobelle
\$131,000.	Ames Holden Pfd-5 @ 491/2.			the other.		Eastport. Leave Grand Manan Wednesd
MILL T THENE ORD	N. Y. QUOTATIONS.			But unless a will is made each he cordance with the rigid provision of	ir must share the property in ac-	a.m. for St. Stephen returning f
WALL ST. THINKS C.P.R.	(McDOUGALL & COWANS.) Open High Low Close		1	THE EASTERN TH	RIIST COMPANY	day 7 a.m., both ways via Camp Eastport and Cummings Cove.
	Open might how Close			TARES TRANSPORTED TO	TODA COME MILL	Leave Grand Manan Friday 6

For information as to rates and sailes apply to local agents or The obert Reford Co., Limited, General sents, 162 Prince William Street, St.

Eastern Steamship Lines Incorporated PORTLAND, BOSTON, NEW YORK

International Line.
Steamers leave St. John every Monday, Wednesday and Friday at nine am., touching at Eastport, Lubec and Portland; due Boston following day three p.m. Returning, leave Boston same days nine a.m. via above ports.

same days nine a.m. via above ports.

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Direct between Boston and New York via Cape Cod Canal. Steamers leave India wharf, Boston, every day at six p.m. Same service returning from Pier 18, N. R., New York. C. CURRIE. Agent, St. John, N. B. City Ticket Office, 47 King Street.

GRAND MANAN S. S. CO. Until further notice a boat of this line will leave Grand Manan 7 a. m. for St. John, arriving about 2.30 p. m. returning Tuesday 10 a. m., arriving Grand Manan about 5 p. m. Both ways via Wilson's Beach, Campobello and Eastport.

via Wilson's Beach, Campobello and Eastport.

Leave Grand Manan Wednesdays 7 a.m. for St. Stephen, returning Thursday 7 a.m. for St. Stephen, returning Thursday 7 a.m., both ways via Campobello Eastport and Cummings Cove.

Leave Grand Manan Friday 6 a.m., for St. John direct, arriving 10.30 a.m. returning leave St. John 2.30 p. m., arriving 7 p. m.

Leave Grand Manan Saturdays for St. Andrews 7 a m., returning 1.30 p. m. both ways via Campobello, Eastport and Cummings Cove.

Atlantic Standard Time.

SCOTT D. GUPTILL, Manager

CRYSTAL STREAM STEAMSHIP CO.

ST. JOHN-FREDERICTON ROUTE.
Steamer D. J. Purdy leaves 8.30 a.m.
Mondays, Wednesdays and Fridays,
making all intermediate stops, returning alternate days.
Rate to Fredericton by boat, return
by train, \$2.50, or \$3 for stopover.
St. John Washademoak Route.
Steamer Majestic leaves at ten a.m.
Tuesdays, Thursdays and Saturdays,
returning alternate days.
Telephone Main 304. D. J. Purdy,
manager.

The M. time Steamchip Co.
Limiteg.

Until further notice the S. S. Connors Bros., will run as follows: Leave St. John, N. B., Thorne Wharf and Warehousing Company, Ltd., on Saturday, 7.30 a. m., daylight time, for St. Andrews, N. B., calling at Dipper Harbor, Beaver Harbor, Elack's Harbor, Back Bay or L'Etete, Deer Island, Red Store or St. George. Returning leave St. Andrews, N. B., Tuesday for St. John, N. B., calling at L'Etete or Back Bay, Black's Harbor, Beaver Harbor and Dipper Harbor. Weather and tide permitting.

Agent—Thorne Wharf and Warehousing Co., Ltd., 'Phone, 2881, Mgr., Lewis Connors.

This company will not be responsible for any debts contracted after this date without a written order from the company or captain of the steamer.

Steamer Champlain Until further notice, Steamer will leave St. John on Tuesday and Thurs-day at 12 o'clock noon, and on Satur-day at 2 p. m. for Upper Jemseg and intermediate landings, returning on alternate days, due in St. John at R. S. ORCHARD, Manager.

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