

NEWS AND COMMENT FROM THE FINANCIAL WORLD

MONTREAL MARKET BOYANT

Dominion Iron Continues to Lead Market, Rising to 65 1/2 - Scotia Heavy at 103 Asked - Bonds Active.

Montreal, Aug. 21.—Improvement in the tone of the Canadian stock market, as reflected in a substantial demand for some of the steel stocks on Monday, was fully maintained today despite an uncertain lead from Wall Street.

Concurrently with the greater strength and activity in the speculative division of market was a demand for Canadian war loans, with the 3 1/2% higher at 95 1/2. Strictly investment stocks, however, were more or less neglected, and the only price change of note was an advance of two points in Ogilvie milling, which sold at 150, a new high for year and within two points of highest price on record.

SECOND LIBERTY LOAN FOR UNITED STATES

New Issues Will Probably Be Made About the Middle of October - Allies Get \$4,000,000,000 in Spring.

Washington, Aug. 21.—Three billion dollars of the original five billion liberty loan authorization will be included in the eleven billion war budget.

Part will be used to take up the short term certificates which were authorized and issued at the same time as the liberty loan.

\$100,000,000 B. P. C. BETHLEHEM NEW STOCK

Thought That Issued of Preferred Will Be Made, \$50,000,000 to Be Retained in Treasury.

New York, Aug. 21.—Bethlehem Steel Corporation representatives and bankers had several conferences last week, but reached no decision as to the plan for additional financing.

Bankers incline to believe that Bethlehem will authorize something like \$100,000,000 eight per cent. preferred stock, \$50,000,000 of which will be kept in treasury for future needs.

NEW HAVEN MAKES NEW LOW MARK

Prices to 30 1/4 - Delaware & Hudson Also at New Low Record, 100 1/8 - C.P.R. Off.

New York, Aug. 21.—Traders made free use today of various devices to exert an unfavorable influence upon the stock market.

New low records for Delaware and Hudson and New Haven at 100 1/8 and 100 1/8, respectively, were not without their sentimental effect.

STOCK MARKET AGAIN RUNS OFF IN NEW YORK

Professionals in Charge - Bethlehem Steel Gossip Largely Bearish - No Important News.

New York, Aug. 21.—Losses of the forenoon were in some cases increased during the early afternoon, but the trading was so largely professional that the obvious increase of the short interest brought in a little buying, and the decline was checked with some irregular recoveries shortly before the close.

Street comment on Bethlehem Steel was too uniformly bearish to be convincing. It is true that the company needs working capital and is exposed to both the price fixing of the administration and the war taxation of congress.

FARM LABORERS CANADIAN PACIFIC

THE DATE: **Aug. 27**

THE RATE: **\$12.00**

TO WINNIPEG

N. R. DesBrisay, D. P. A., C. P. R., ST. JOHN, N. B.

CHICAGO PRODUCE

(McDOUGALL & COWANS.)

Chicago, Aug. 21.—Wheat, No. 2 red, 2.20; No. 3 red, 2.10 to 2.17; No. 2 hard, nominal.
Corn—No. 2 yellow, 1.75 to 1.78; No. 3 yellow, 1.75; No. 4 yellow, nominal.
Oats—No. 3 white, 53 to 54; standard, 53 1/2 to 54 1/2.
Rye—No. 2, 1.74 to 1.75.
Barley—1.65 to 1.69.
Timothy—4.50 to 5.00.
Clover—14.00 to 18.50.
Pork—43.45.
Lard—23.00 to 23.10.
Ribs—23.47 to 23.97.

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Eastern Steamship Lines

PORTLAND, BOSTON, NEW YORK International Line. Steamers leave St. John every Monday, Wednesday and Friday at nine a.m., touching at Eastport, Lunenburg and Portland; due Boston following day three p.m. Returning, leave Boston same days nine a.m. via above ports.

GRAND MANAN S. S. CO.

Until further notice a boat of this line will leave Grand Manan 7 a.m. for St. John, arriving about 2.30 p.m. returning Tuesday 10 a.m., arriving Grand Manan about 5 p.m. Both ways via Wilson's Beach, Campobello and Eastport.

STEAMER CHAMPLAIN

Until further notice, Steamer will leave St. John on Tuesday and Thursday at 12 o'clock noon, and on Saturday at 2 p.m. for Upper James and intermediate landings, returning on alternate days, due in St. John at 1.30 p.m.

TRAVELLING?

Passage Tickets By All Ocean Steamship Lines. WM. THOMSON & CO., Limited, Royal Bank Bldg., St. John, N. B.

MONTREAL SALES

(McDOUGALL & COWANS.)

Open High Low Close
Am Car Pdy 74
Am Loco 69 69 68 68 1/2
Am Sugar 91 91 88 88 1/2
Am Smelting 101 104 101 104 1/2
Am St Fdy 69
Am Woollen 31 1/2
23 Zinc 23 1/2
Am Tele 119 119 118 119 1/2
Anacosta 76 76 75 75 1/2
AH and L Pdy 63 63 62 63 1/2
Am Cda 48 48 47 48 1/2
Atchison 99 99 98 99 1/2
Balt and O 68 68 67 68 1/2
Bell Steel 112 112 107 109 1/2
Bell and Sup 48
C P F 48
Ches and O 58 58 57 57 1/2
Chino 30 30 29 29 1/2
Gen Leather 91 91 88 88 1/2
Can Pac 150 150 149 149 1/2
Cruc Steel 81 81 79 79 1/2
Erie Com 25 25 24 24 1/2
Gen Int Pdy 107 107 104 104 1/2
Gen Elec 152 152 151 151 1/2
Gen Ore 37 37 36 36 1/2
Ind Alcohol 142 142 141 141 1/2
Ins Cop 54 54 53 53 1/2
Ins City 30 30 29 29 1/2
Keon Cop 43 43 42 42 1/2
High Vol 60 60 59 59 1/2
Ion and Nash 123 123 122 123 1/2
Mer Mar Pdy 91 91 90 90 1/2
Nex Pdy 97 97 96 96 1/2
Miami Cop 37 37 36 36 1/2
Mid Steel 57 57 56 56 1/2
N Y NH and H 32 32 31 31 1/2
N Y Cen 53 53 52 52 1/2
Nor and W 118 118 117 118 1/2
Nor Pacific 101 101 100 101 1/2
Nat Lead 54
New Cons 22 1/2
Distillers 28 28 27 27 1/2
Pennsylvania 52 52 51 51 1/2
Press St Car 70 70 69 69 1/2
Read Com 90 90 88 88 1/2
Rep Steel 86 86 85 85 1/2
St Paul 66 66 65 65 1/2
So Pacific 94 94 93 94 1/2
So Railway 27 27 26 26 1/2
Studebaker 52 52 51 51 1/2
Union Pac 136 136 135 135 1/2
U S St Com 124 124 123 123 1/2
U S Rubber 63 63 62 62 1/2
Utah Cop 104 104 103 104 1/2
Westinghouse 48 48 47 48 1/2
U S Steel Pdy 117 1/2

N. Y. QUOTATIONS

(McDOUGALL & COWANS.)

Open High Low Close
Am Sugar 91 91 88 88 1/2
Am Loco 69 69 68 68 1/2
Am Sugar 91 91 88 88 1/2
Am Smelting 101 104 101 104 1/2
Am St Fdy 69
Am Woollen 31 1/2
23 Zinc 23 1/2
Am Tele 119 119 118 119 1/2
Anacosta 76 76 75 75 1/2
AH and L Pdy 63 63 62 63 1/2
Am Cda 48 48 47 48 1/2
Atchison 99 99 98 99 1/2
Balt and O 68 68 67 68 1/2
Bell Steel 112 112 107 109 1/2
Bell and Sup 48
C P F 48
Ches and O 58 58 57 57 1/2
Chino 30 30 29 29 1/2
Gen Leather 91 91 88 88 1/2
Can Pac 150 150 149 149 1/2
Cruc Steel 81 81 79 79 1/2
Erie Com 25 25 24 24 1/2
Gen Int Pdy 107 107 104 104 1/2
Gen Elec 152 152 151 151 1/2
Gen Ore 37 37 36 36 1/2
Ind Alcohol 142 142 141 141 1/2
Ins Cop 54 54 53 53 1/2
Ins City 30 30 29 29 1/2
Keon Cop 43 43 42 42 1/2
High Vol 60 60 59 59 1/2
Ion and Nash 123 123 122 123 1/2
Mer Mar Pdy 91 91 90 90 1/2
Nex Pdy 97 97 96 96 1/2
Miami Cop 37 37 36 36 1/2
Mid Steel 57 57 56 56 1/2
N Y NH and H 32 32 31 31 1/2
N Y Cen 53 53 52 52 1/2
Nor and W 118 118 117 118 1/2
Nor Pacific 101 101 100 101 1/2
Nat Lead 54
New Cons 22 1/2
Distillers 28 28 27 27 1/2
Pennsylvania 52 52 51 51 1/2
Press St Car 70 70 69 69 1/2
Read Com 90 90 88 88 1/2
Rep Steel 86 86 85 85 1/2
St Paul 66 66 65 65 1/2
So Pacific 94 94 93 94 1/2
So Railway 27 27 26 26 1/2
Studebaker 52 52 51 51 1/2
Union Pac 136 136 135 135 1/2
U S St Com 124 124 123 123 1/2
U S Rubber 63 63 62 62 1/2
Utah Cop 104 104 103 104 1/2
Westinghouse 48 48 47 48 1/2
U S Steel Pdy 117 1/2

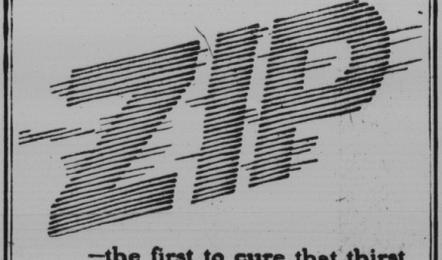
BANK OF MONTREAL

NOTICE is hereby given that a DIVIDEND OF TWO AND ONE HALF PER CENT. upon the paid up Capital Stock of this Institution, has been declared for the current quarter, payable on and after Saturday, the FIRST DAY OF SEPTEMBER next. Resolutions of record of 21st July, 1917.

By order of the Board, FREDERICK WILLIAMS-TAYLOR, General Manager, Montreal, 20th July, 1917.



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