

FINANCIAL AND COMMERCIAL

LAIDLAW & CO'S
CLOSING STOCK
LETTER

(J. C. MACKINTOSH & CO.)

New York, Sept. 23.—There was a semblance of increased activity and strength in the stock market during the early dealings this morning, but it soon became apparent that this was due largely, if not solely, to the operations of professional traders. There was some active short covering and perhaps moderate shifting to the buying side by this contingent, but such initiative attracted no following and market gradually relapsed into dullness, with an irregular tone. There was some general selling in sympathy with the renewed weakness of the Rock Island issues, which remained more or less of a mystery, nor did the counter strength of People's Gas have any stimulating effect upon the general list. The advance in the stock named was accompanied by rumors of an increased dividend and subscription rights.

Generally speaking the market showed no disposition to depart very far from the present level, the feeling being that while the immediate prospects were less favorable than a week ago, there was, nevertheless, little reason to anticipate any material decline in quoted values. Market is a waiting one, pending more definite developments in the money situation.

LAIDLAW & CO.

CHICAGO GRAIN
AND PRODUCE
PRICES

(F. B. McCURDY & CO.)

Chicago, Sept. 23.—Wheat—Shows little change from yesterday's close, local and outside trade being light, and awaiting something to happen. Some have become bearish during the past few days, but there has been little pressure so far and with values around this low level it hardly seems probable that much will develop before there is a good rally.

Corn—Low temperatures prevail generally over the belt and while there has undoubtedly been some damage, the market so far has failed to show much animation.

Oats—Continued in the rut and it will take radical news to jar them out. Provisions—On the liberal hog run. Market now about steady.

A. O. SLAUGHTER & CO.

CLOSING LETTER
ON COTTON
MARKET

(F. B. McCURDY & CO.)

New York, Sept. 23.—We are inclined to think that today's business has been largely in the way of evening up accounts. According to floor gossip Fall interests have been among the leading sellers. The heavy buying by Liverpool was attributed to undoing of straddles and scattering business has been pretty well divided. The weather map was better in some respects. Early reports showed no rain but temperatures continued low, and it is too cold during the night for cotton to make much headway. The opening advance of from 12 to 17 points reflected the strength of the English market. The cables were some 14 or 15 points better than due on the New York close of yesterday and private cables reported free continental buying in a narrow market. Prices here worked about 20 to 21 points net higher during the morning, but after the close of Liverpool the buying was less active. Our advice state that the futures tax proposition will be taken up in conference tomorrow.

W. W. PRICE.

NOON LETTER ON
NEW YORK
STOCKS

(F. B. McCURDY & CO.)

New York, Sept. 23.—The opening was active and strong and there was quite a little covering of shorts all through the list. Reading and Union Pacific were the most conspicuous and there was a good deal of talk about some action by the Union Pacific executive committee at its meeting today. The traction stocks were strong, Interboro in particular having been tipped yesterday and this morning. The covering movement spent its force shortly after eleven o'clock, however, and when it was announced that nothing had been done in this regard to the recommendation of any cash distribution on Union Pacific by the executive committee today, prices slumped off quite easily all around the room. The market as a whole continues to wear a somewhat professional aspect and is very thin, a small amount of buying sufficing to put prices up quite sharply, and a small amount of selling causing a corresponding decline. The Rock Island issues continued weak, and Missouri Pacific touched a new low point for some time past.

Sales to noon: Stocks, 159,000; bonds \$980,500.

E. & C. RANDOLPH.

HOTEL ARRIVALS.

Dufferin.

W J Dolan, Boston; A W Jonah and wife, Sussex; A R Mavime, Geo H Mcanors, St Stephen; Chas S Perkins, Boston; W H Wilkenson, Toronto; M C Trites and wife, Sussex; W R Mill and wife, Annapolis; A W Parsons, Toronto; J B Brand, Woodstock; E F Gerry and wife, Lymington; E G Hexman and wife, K M Goldsmith, Digby; Mr and Mrs W H Laley, Toronto; G M Hanson, Wm Jolley, Boston; Mrs F W Mitchelson, Dedham; Mrs W A Reddell, Newood; Miss A L Walle, Miss Florence Walle, Dedham; Mrs C H Jones, Lynn; H H Connant, Calais; Clarence Jones, Shediac; A L Tophen and wife, Springfield, Mass; R W Boone, Presque Isle; J C Manzer, Andover; J E Biglow, Truro; Mr and Mrs J T Tass, Springfield, Mass; H L Crocker, Moncton; Jas H Horman, Ottawa; John McLean, J H McDonald and wife, Mrs May Virtue, W Corey, Montreal; G W Clough, Boston; F Tabbety, Halifax; J D Taylor, Toronto; Mr and Mrs Gillant, Digby; J Wallace, Toronto; A I Suman, Portland; J R McLeod, Montreal; H O Dunn, F J Hannan, D J Kinnaly, J J Haultell, Boston; Mrs W L Bunnell, Miss M Valentine, Westland, N.Y.; F Briery, New York City; A E Henney, Boston; P E Cooke, Sydney, NS.

Victoria.

Geo Turton, Montreal; Mr and Mrs John McIntosh, Glassville; J E Daley and wife, Waterville, Me; Phillip R Goodwin, New York; P P Russell, E O Cockburn, St Andrews; Emily Hall, Halifax; F J Lockery, Hamilton, PEI; J C Ballan, Newburyport, Mass; Geo J Green, McAdam; Jas McKee, Moncton; A H Barber, North Adams, Mass; W F Brewster, Hampton; F J Driscoll, Halifax; A Crest, A H Hills, Providence, R.I.; E L Merrifield, Remington, Woburn; D J Fitzgerald, Boston; Mr and Mrs H A Patterson, Apohaqui; Sadie McAneny, Lower Millstream; M M Morey, Lower Millstream; R J Arnill, Fredericton; W J Dickson, Halifax; H N Fiewelling, Sussex; C W McDougall, Chatham; Seth Jones, Chatham; Mr and Mrs P H C Burbridge, Hugh R Lawrence, St George; T D Kent, G H Patterson, city.

Royal.

B A Burke, Boston; H D Collins, Caribou, Me; A J Rutland, Toronto; W C H Grimmer, St Stephen; L Wilk, Renfrew, Ont; R G Maddock, W Lehnair, Toronto; H M Wyde, Halifax; Mrs Rennie Millard, R P Telford, Quebec; J E Melhus, Boulogne, Me; P Sherns, Halifax; S Simon, Philadelphia; H B Holland, Halifax; C D Hannington, Montreal; B H Fraser, Ottawa; C H Flemming, Toronto; Dr F A Belyea and daughter, Brooklyn, Mass; Dr Ed C Huickley and wife, Hyannis, Mass; W R Meeller, city.

STOCK NOTES
OF NEW YORK
MARKET

(F. B. McCURDY & CO.)

New York, Sept. 23.—St. Paul is being marked by conservative houses as likely to advance sharply in next few weeks.

There is a large short interest outstanding in New Haven and is trying to retire.

The attitude is said to be induced by appearance of supporting orders near \$5.

People's Gas bull followers continue friendly to that stock and predict 130 for it shortly.

Havana Elec, third week, Sept. inc., \$4,686. From January 1st inc., \$201,388.

NEW YORK FINANCIAL BUREAU.

PRODUCE PRICES
IN CANADIAN
CENTRES

Montreal, Sept. 22.—CORN—Ameri-

can No. 2 yellow, 84 to 85.
OATS—Canadian western No. 2, 41 to 41½; No. 3, 39½; extra No. 1, feed, 40 to 40½.

FLOUR—Man. spring wheat patents, firsts, \$5.60; seconds, \$5.10; strong bakers, \$4.90; winter patents, choice, \$5 to \$5.25; straight rollers, \$4.65 to \$4.85; straight rollers, bags, \$2.10 to \$2.25.

MILFEED—Bran, 22; shorts, 24; middlings, 27; moultie, 28 to 32.

HAY—No. 2, per ton, car lots, \$13 to \$13.

POTATOES—60 to 65.

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