

REPORT
OF
COMMITTEE OF AUDIT,
ON

Accounts of Secretary to 31st December, 1831.

The Committee appointed by the Board of Directors of the Shubenaccadie Canal Company to audit the accounts of the Secretary and Treasurer of the Company, report, That they have found satisfactory vouchers for the several charges made therein, and that there appears, at this time, a balance due to that gentleman of £315 '6 5.

The Committee also find there are other claims on the Company (not finally adjusted) to the amount of £935, 8s. 7½d. an abstract of which is herewith submitted: and that there remains now due to the Company on account of subscriptions in Halifax the sum of £1461 3 10¼.

The Committee have carefully examined the account of Premiums on Bills of Exchange drawn for monies subscribed by individuals in England and loaned by the Government; from which they perceive, that after deducting all charges for commissions, Brokerage, Stamps and other expenses attending the collection, and paying the same, there remains a gain to the company of £1419 0 4. They further Report, That the expenditure on the Canal and for the necessary purchases of Real Estate from the commencement of the work to the present time, amounts to the sum of £88,535 16 3½ as set forth in the accompanying general abstract.

The Committee, in closing their Report, beg leave to express their entire satisfaction at the correct and perspicuous manner in which the Books and accounts of the Company have been kept by the Secretary and Treasurer—which has very materially lessened their labours in investigating the cash transactions of the past year.

L. HARTSHORNE, }
J. N. SHANNON, } Auditors.

Halifax, 28th February, 1832.