

5. The said managing committee may make such and so many by-laws, orders and regulations (not being contrary to the laws of this Province or this Act) as they may deem useful and necessary for the government of the said corporation, and for the admission, resignation and retirement of members of the corporation, and may repeal, revoke, alter and amend any existing by-laws, orders and regulations.

6. The funds of the said corporation shall be used for the purposes authorized by this Act, and nothing herein contained shall authorize the said corporation to engage in the business of real estate.

7. The said corporation shall at all times, when required by the Lieutenant-Governor of the Province, make a full return of all property held by it, with such details and other information as the Lieutenant-Governor in Council may require.