

keep a portion of this fund in reserve for the object for which it was first laid aside; and unless a large amount, as a *special* collection, is received in 1871, this fund will be so much reduced that it will not be possible to accept the offer of a continuance of the Block Sum for 1872, except with the understanding that there must be a reduction *pro rata* from the salaries of all the clergy, old and young. If, indeed, the Endowment Fund could be made available, there would be no difficulty.

Our hearty and continued thanks are due to the Ven'ble Society for the Propagation of the Gospel for the aid it still gives to the Church in this diocese, and for the considerate manner in which the unavoidable reduction in its grant is being made.

The Committee submit the following summary of Income and Expenditure during the year 1870:

RECEIPTS.

Widow's & Orphan's Fund.....	\$2251.05
Superannuation Fund.....	1133.18
Endowment of Parishes.....	807.72
Bishopric Endt. Fund.....	378.56
Colporteur account.....	7.20
General account.....	5593.95
Total.....	\$10171.66

Amount at the disposal of the Executive Committee in 1870:—

Balance from 1869.....	\$425.66
Receipts for general account in 1870.....	5593.95
	\$6019.61

EXPENDITURE.

Paid for Missionary work.....	\$3291.72
Printing Report.....	165.00
" Block Sum.....	575.00
" Expenses.....	58.62

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