

CANADIANS! FOCUS YOUR ATTENTION ON SHINING TREE!

The eyes of the mining world are on this camp.

The most eminent engineers are reporting to big interests on the most spectacular showings at this stage of development in the history of any mining camp in the world.

American Capital is on the Way

PARTICULARLY We Would Ask You to CONCENTRATE

And Watch the Big Demand For

WASAPIKA

The First in the Field

WATCH

The Action of the Offering on

WEST TREE MINES

George R. Rogers, Eminent Mining Engineer, has commenced work on the West Tree Mines. He takes hold of a property with tremendous potential possibilities.

The offering is being made simultaneously in New York, Philadelphia, Boston, and other American cities, and in Toronto.

WE STRONGLY ADVISE THE PURCHASE OF

WEST TREE MINES

AT THIS PRE-LISTING PRICE OF 28 CENTS SHARE.

ISBELL, PLANT & CO.

Standard Bank Building Telephone Main 272

PROFITABLE WORK STOCKS

Dealings Are on Largest Scale of Year, But Irregularity is Shown.

New York, May 9.—Exceeding in activity any previous season of the year, today's stock market duplicated in its chief characteristics the broad and highly speculative movements of the past few weeks, but selling for profits was more insistent, many gains being merely shaded or altogether canceled later.

The most important development of the day, abandonment of the stabilization of steel prices, was somewhat obscured by the violent fluctuations in oils, shipings and other favorites which have contributed more than their quota to the markets of the past two months.

From the course of steel shares it was evident that financial and industrial interests saw no ground for apprehension in an open or free market for fabricated products, some of those issues selling at the year's highest prices. U. S. Steel rose 1 1/2 to 10 1/2, its maximum since the passing of the extra common dividend, but forfeited its gain. Independent steels and affiliated issues reflected greater firmness and many equipments dependent on the steel market were higher.

One branch of the stock list which made no direct reference to new conversions in the steel trade, was the railroads, in that division tending downward so far as they manifested any material alteration. Secondary rails were heavy, presumably on profit-taking. The Texas Company again featured the oils at a further advance of 2 1/2 points to 2 3/4, a total of 6 1/2 points since last week, only a small part of its gain being lost at the end of a Royal Dutch of New York, Mexican Petroleum, Pan-American, Petroleum, American Woolen, Montana Power, United Fruit and Atlantic-Gulf were five to nine points higher at one time, but the latter closed unchanged. Sales amounted to 1,900,000 shares.

Bonds, notably secondary rails and foreign, were strong with an easier tendency for Liberty issues. Total sales, par value, aggregated \$142,000,000.

MONEY AND EXCHANGE.

London, May 9.—Closing: Money 3 1/2 per cent. Discount rates short and three months' bills 3 1/2 per cent.

Paris, May 9.—Firms were firm on the bourse today. Three per cent. rentes 62 francs 95 centimes for cash. Exchange on London 23 francs 94 centimes. The dollar ranged from six francs 14 centimes to six francs 19 centimes.

Glazebrook & Cronyn, exchange and bond brokers, report exchange rates as follows: Buyers. Sellers. Counter. N.Y. fds. 2.29-32 pm. 2.61-64 pm. Mont. fms. 5c. dis. par. Ster. dem. 48 1/2 to 48 3/4 to 1/2 Cable tr. 48 1/2 to 48 3/4 to 1/2 Rates in New York—Sterling demand. 46 1/4.

New York, May 9.—Brazilian exchange on London 14 1/2-32.

J. B. WADDELL'S NEW POST

J. B. Waddell has been appointed a member of the advisory committee of the Union Bank of Canada at Montreal. Mr. Waddell, who is associating himself with Sir Mortimer Davis in the latter's private enterprises, is retiring from the management of the Union Bank of Canada in Montreal after six years.

UNLISTED STOCKS.

(Supplied by Heron & Co.)

Table with columns: Bid, Ask, Bid, Ask. Includes Abitibi Power com, do. preferred, Black Lake com, do. preferred, etc.

NEW YORK STOCKS.

J. P. Bickell & Co., Standard Bank Building, Toronto, report fluctuations in New York stocks, as follows:

Table with columns: Op. High, Low, Cl. Sales. Includes Trunk Lines and Grangers, Balt. & O., Erie, etc.

Table with columns: Op. High, Low, Cl. Sales. Includes Ches. & O., Col. F. & I., Col. Valley, etc.

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Standard Bank Building Telephone Main 272

SAFETY DEPOSIT BOXES

The cheapest insurance is absolute protection. Absolute protection is given to all valuables placed in our Safety Deposit Boxes. Don't court losses! Rent a Deposit Box. Rentals \$3.00 a year and upwards.

THE DOMINION BANK

COR. KING AND YONGE STREETS. 507

Record of Yesterday's Markets

Table with columns: TORONTO STOCKS, STANDARD STOCK EXCHANGE. Lists various stocks like Ames-Holden com, Atlantic Sugar com, etc.

STANDARD SALES.

Table with columns: Op. High, Low, Cl. Sales. Lists various commodities like Gold, Op. High, Low, Cl. Sales.

MONTREAL STOCK EXCHANGE.

Table with columns: Op. High, Low, Cl. Sales. Lists various stocks like Canada Bread, Canada Steam Lines, etc.

TORONTO SALES.

Table with columns: Op. High, Low, Cl. Sales. Lists various commodities like Ames Hold, Bank of Montreal, etc.

Edward E. Lawson & Co.

Orders Executed on All Exchanges.

Divident Notices.

THE CANADIAN BANK OF COMMERCE

Divident No. 129. Notice is hereby given that a dividend of Three per cent. upon the capital stock of this Bank, being at the rate of twelve per cent. per annum, has been declared for the quarter ending 31st May next, and that the same will be payable at the Bank and its Branches on and after Monday 2nd June, 1919. The Transfer Books of the Bank will be closed from the 16th to the 31st of May next, both days inclusive.

By order of the board, JOHN AIRD, General Manager.

THE SILVER LEAF MINING COMPANY, LIMITED.

NOTICE is hereby given that the Annual General Meeting of the Silver Leaf Mining Company, Limited, will be held at the offices of Starr, Spence, Cooper & Fraser, 120 Bay Street, Toronto, Canada, on Friday, the 6th day of June, 1919, at the hour of five o'clock in the afternoon, for the following purposes:

- 1. To elect Directors. 2. To confirm Bylaw No. 18, as to remuneration of the President. 3. To transact such other business as may be properly brought before the meeting.

Dated at Toronto, this 2nd day of May, 1919. J. T. EASTWOOD, Secretary.

OWNERS GET RAILWAY BACK.

Mexico City, May 9.—The Mexican Street Railway system, in the hands of the government for years, was turned back yesterday to its Canadian owners.

E. W. BEATTY BANK DIRECTOR.

Montreal, May 9.—At a meeting of the board of the directors of the Bank of Montreal, held today, the appointment was made of E. W. Beatty, K.C., president of the C.P.R., as a member of the board of directors.

BRAZILIAN LOSES EARLY STRENGTH

General Electric, Cement and Dominion Iron Strong—Activity in Nipissing.

Bullish sentiment was again evident in the Toronto market yesterday, but it was not so rampant as on Thursday, and a number of issues showed a tendency to recede from the best prices of the day.

NEWS THAT PAYS

on ADANAC GIFFORD McINTYRE NIPISSING GOLD REEF INSPIRATION

McKINLEY-DARRAGH DOME-DOME EXTENSION

IN MY MARKET DESPATCH

Free Upon Application.

Get One!

HAMILTON B. WILLS

Member Standard Stock Exchange.

WILLS' BUILDING, 90 BAY ST.

Private Direct Wires to PORCUPINE, COBALT AND NEW YORK CURE.

U. S. INDUSTRIAL BOARD IS LIKELY TO RESIGN

Washington, May 9.—Resignation of the department of commerce's industrial board was expected in official circles here today as a result of the railroad administration's refusal to accept the board's schedule of steel prices. With the largest purchasing agency in the country buying on a competitive basis, it was said, the board was without influence to promulgate agreed prices for the use of the public.

LAURENTIDE IS ACTIVE IN MONTREAL MARKET

Montreal, May 9.—In today's active market for Canadian securities here, there was no change in the number of stocks traded in, but the total business contracted by nearly 2,000 shares, some listed stocks furnishing a total of 15,000 shares in the day's trading.

Foremost in this respect was Laurentide, with total transactions of 2,900 shares. Active buying of this issue advanced the price to a new high level for the year, at 2 1/4, a net gain for the day of 1/4 point. National Breweries, on transactions in about 1,900 shares, advanced to a new high level for the year, at 8 1/2, a net gain of 1/4 point. Several issues showed signs of profit-taking, but eleven made their best prices for the year to date, among which were, in order of activity: Holden, up 1 1/2 to 36, with the preferred up a like amount; at 8 1/2; Laurentide Power, in the unlisted market, up 1/2 to 72 1/2; and Steamship common, up a fraction to 46.

HERON & CO.

Members Toronto Stock Exchange

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NEW YORK CURB STOCKS BOUGHT AND SOLD

Write for our Weekly Market Letter.

CHAS. A. STONEHAM & CO.

23 MELINDA STREET, TORONTO

41 Broad Street, New York. Private wire to New York. "No Promotions."

To Mining Men and Investors

Mr. R. David Reese of Alaska—Mining Engineer—is visiting Toronto and would like to meet men and women interested in gold mining (individually or in groups), and speak on the MINERAL POSSIBILITIES OF ALASKA. Mr. R. David Reese is one of America's foremost Mining Engineers, having spent years in geological work in all parts of the world, including Mexico, Siberia, Colorado, Nevada, California, Australia, South Africa and the Yukon. Interviews arranged. Apply,

IMPERIAL FINANCIAL CORPORATION

312 MCKINNON BUILDING, MELINDA STREET, TORONTO. Phone Adelaide 3818.

J. P. BICKELL & CO.

MINING STOCKS BOUGHT AND SOLD

No Margin Accounts. STANDARD BANK BLDG., TORONTO.

Wm. A. LEE & SON

Real Estate and General Insurance Brokers. All kinds of Insurance Written Private and Trust Funds to Loan 25 VICTORIA STREET Phones Main 592 and Park 462.

J. P. LANGLEY & CO.

Chartered Accountants, Trustees, etc. MCKINNON BLDG., TORONTO. J. P. Langley, F.C.A., Frank G. Smart, C.A.

E. R. C. CLARKSON & SONS

TRUSTEES, RECEIVERS AND LIQUIDATORS

ESTABLISHED 1864 Clarkson, Gordon & Dilworth CHARTERED ACCOUNTANTS TORONTO

THE TWO METHODS

THE OLD METHOD

The estate in the hands of the private executor, doing the best he can, but for lack of training in the necessary duties, unable to secure the best possible results for the family—that is the old method.

THE NEW METHOD

The estate managed by this Corporation, specially equipped for the work with its record of 37 years of successful estate management, and giving satisfaction to all the parties interested—that is the new method.

The Toronto General Trusts Corporation

Head Office: 83 Bay Street, Toronto.

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Private Direct Wires to PORCUPINE, COBALT AND NEW YORK CURE.

THE BALDWIN IS MAKING A MINE

Determination and persistent effort on the part of the management to make this mine a success is only one of the outstanding features of this wonderful property. Only a limited amount of pooled stock left at 30c.

Write or call for further particulars.

TANNER, GATES & CO.

(Stock Brokers.)

Dominion Bank Building, Toronto. Tel. Adel. 1366