

5.00

Stock Markets Go Soaring--C. P. R. at 267--Brazilian at 94

& CO.
ERS

nt and Sold.
resarding 246

improve in the market
We still think that
the movements which

STREET WEST
ed712

D & MARVIN
Standard Stock
Exchange.

EN BUILDING
and Cobalt Stocks

quotations on
Cobalt Stocks for 1912
request. ed7

A HALL
Stock and Mining
Exchange.

ORCUPINE STOCKS
ence solicited.

ST. WEST.
ed712

NON & CO.
Stock Exchange
Bought and Sold
Commission. ed712

ASTWOOD
24 King St. W.
and Cobalt stocks
Information glad
application. ed7

IBERS & SON
Stock and Mining
Exchange.

ORCUPINE STOCKS
ed712 Main 215-2112

West & Co.
Stock Exchange
Investment and
Life Insurance
Toronto. ed712

erson & Co.
Accountant,
West, Toronto.
Medicine Hat.
ed7

**KS, MINING STOCKS
and Sold**

STANLEY
24 TORONTO
ed7

TISON, JR.
Stock Exchange
and Mining
Exchange on all
provisions. ed7

LEGAL CARDS.
LLI, Barristers,
Solicitors,
and a Block, South
Toronto. ed7

VESTORS.
and capitalists--Man-
aging house which
will pay 9 per cent. per
annum on the capital
stock and security. Good
and safe. June 15th, 1912.
Investments necessary
for full information.
This is worth look-
ing into with necessary
caution. ed7

ND No. 28.
MINING COMPANY
October 8, 1912.
Directors have this
quarterly dividend
of \$1.00 per share on
the capital stock, pay-
able to stockholders on
November 15th, 1912.
Investments necessary
for full information.
This is worth look-
ing into with necessary
caution. ed7

T TABLES.
on of Interest Tables
compiled by Ernest
and published by
this city. The
with the approval of
over the Dominion.
Inestimable benefit
to the community.
The amounts covered
are in ten thousand
sums easily recom-
mended. ed7

DD'S
NEY
LLS

ONEY DISEASE
IMATISM
S DISEASE
ETES BACK

THE PR

DOMINANT TIME IN ENCE

Toronto Market Shows Remarkable Strength, and Sharp Advances Are Made.

The Toronto stock market developed a very buoyant undertone yesterday, the sharp upturn in Wall street late in the session, coupled with the turn for the better in the Balkan situation, inspiring considerable bullish sentiment here. Prices were raised sharply about the general list, with the recent favorites particularly in the lime-light.

Brazilian assumed the leadership in accordance with its usual custom, and the advance in this issue was the most spectacular in some time. The shares opened up a full point at 92 on the improved tone in the London market, where bids had been raised considerably. The top price here for the day was 94 1/4, a full 3 1/4 points up from the close on Tuesday night, and the highest level in three weeks. The shares were more active than at any time previous this month, and at the close stood at 93 3/4 bid, just half a point under the top for the session. Over 3000 shares of the stock changed hands.

The general list did not come in for active trading by any means, but on the whole developed remarkable strength. Bids on Toronto Railway were raised a full point to 141, without attracting any material volume of stock, and at the close stood at 140 1/2 bid, half a point under the top for the session. Over 3000 shares of the stock changed hands.

The market on the whole was in a decidedly buoyant mood and showed a marked recovery from the recent semi-depression. Money was still very tight, and it was freely stated that this had been otherwise the advance would have been much more spectacular. Traders at the close were inclined to be cautious, as it was felt that such outstanding price movements might prove disastrous in view of the continued unsettledness in Europe over the trouble in the near east.

STATISTICS OF BANK PROGRESS ACROSS BORDER

WASHINGTON, Nov. 6.—Controller of the Currency Murray has just made public certain data relating to banks operating outside of the National territory. The reports submitted by the banks show their condition at the close of business June 30, 1912. National, 12,252 State, 1925, 1091 private banks, and 1410 loan and trust companies, being 68 more banks than reported last year. There are about 3000 chiefly brokerage concerns, with an estimated capital of \$70,000,000, from which no report can be obtained.

A summary of the reports of condition submitted by all these 25,000 banks shows resources aggregating \$24,850,000, 24,832 banks in June, 1911. Loans and discounts aggregating \$12,926,000,000, against \$12,046,000,000 in 1911, cash in bank \$1,540,000,000, against \$1,554,000,000 in 1911, capital \$2,001,800,000, against \$1,852,400,000 last year, and individual deposits \$17,022,000,000, against \$15,908,000,000. The increase in these items during the year is as follows: Loans and discounts, \$879,000,000; cash in bank, \$85,000,000; capital, \$149,400,000; deposits, \$1,105,700,000, and aggregate resources, \$1,824,000,000.

LONDON & CANADA LOAN INCREASES CAPITALIZATION

The London and Canadian Loan and Agency Co., Limited, is increasing its paid-up capitalization from \$1,000,000 to \$1,500,000, by the issuing of 5000 shares of its unissued stock at par (\$50 a share). Shareholders of record Dec. 15 next will be given the opportunity of subscribing for the new stock in the proportion of one new share for every four old held. Payments are to be made in instalments over a period ending Jan. 2, 1914. The company will not allot or adjust fractional portions of a share. The stock will rank for the usual dividends on each instalment from the date of payment.

MR. D. R. WILKIE SLATED FOR NEXT PRESIDENT C.B.A.

MONTREAL, Nov. 6.—In banking circles it is said that Mr. D. R. Wilkie, president and general manager of the Imperial Bank, will become president of the Canadian Bankers' Association, who has retired from active banking. Mr. Wilkie is at present first vice-president of the C.B.A. It is probable that Mr. Harry Stikeman, who is retiring from the management of the Bank of British North America, will also resign the second vice-presidency of the Bankers' Association.

CONSOLS IN LONDON.

Nov. 6. Consols, for money 73 13-16
Consols, for account 74 7/8

SMALL GAINS THE FEATURE IN MONTREAL

MONTREAL, Nov. 6.—A sharp advance in C. P. R. on the New York market during the luncheon recess here infused a strong tone into local stocks this afternoon, and most of the active issues registered gains with the close at or near the best prices of the day. The activity, however, was largely confined to C. P. R. and Montreal Power; apart from these issues, in which trading was moderately active, dealings continued on a light scale and the business for the whole day aggregated less than 5000 shares.

In the morning session the market while firm was quiet. The better feeling abroad was offset to some extent by the uncertainty as to how New York would act, and there was a disposition to await a clearer view of the situation there than was obtainable in the early part of the day. The sharp upward movement in New York during the noon intermission resulted in C. P. R. opening three points up at 266 1/2, with a net gain of 4 5/8 for the day. Montreal Power, following the lead of C. P. R., rose one point to 223 in the morning, and later to 225 3/4.

Movements elsewhere were narrow and trading was in light volume. Dominion Steel, Textile and Detroit scored gains of 1-2, Laurentide rose one point to 238, Cement common, which was a strong stock thru the recent duress, closed strong at 29 1/2 bid, 30 asked. Richelieu, which has been fluctuating erratically, took an upward turn today and closed 3-4 higher. Trainsway common rose to 150 bid, a share of stock coming out.

MANY NEW LOANS ARE PENDING IN LONDON MARKET

LONDON, Nov. 6.—One unfavorable factor of the present situation is that many new loans are known to be in pending, including Queensland and New South Wales, 4 per cent. issues. Underlying the fact of the former has commenced, and the latter is announced to appear definitely "before Christmas." A Japanese \$2,000,000 loan is being negotiated in Paris. Several wants money to build a railway to link the Persian Gulf with the Caspian Sea. With relief of monetary tension, markets may show more favorably, but for some time to come there will be plenty of securities temporarily taken over by strong investors during recent weeks, which will be available for buyers whenever the latter feel disposed to come forward. Probably prevailing financial fears will, as so often occurs, prove exaggerated, especially as the many "lame ducks" here have, owing to the long account, and plenty of time in which to arrange for assistance.

OPENED FIFTEEN NATIONAL BANKS DURING OCTOBER

WASHINGTON, Nov. 6.—During October, 26 applications to organize national banks were received. Of the applications pending, seven were approved, and 15 banks with total capital of \$675,000, were authorized to begin business, of which number 13 with capital of \$325,000, have individual capital of less than \$50,000, and two with capital of \$350,000. Individual capital of \$50,000 or over. No. of banks organized was 10,355 of which 2857 had discontinued business, leaving in existence 7498 banks with authorized capital of \$1,053,870,435 and circulation outstanding, secured by bonds \$727,169,516. The total amount of National bank circulation outstanding was \$749,348,535, of which \$22,175,543 was covered by lawful money of a like amount deposited with the treasurer of the United States on account of liquidating and insolvent National banks and associations which had reduced their circulation.

ANOTHER STANDARD OIL "SUB" TO CUT MELON

NEW YORK, Nov. 6.—The capital stock of the Standard Oil Co. of New York will be increased from \$15,000,000 to \$20,000,000 in the near future. The book value of the company is now around \$44,000,000, equal to approximately \$400 a share. Dividends are being paid at the rate of 24 per cent. a year with earnings considerably in excess of dividend disbursements.

FOREIGN BOURSES SHOW STRONG UNDERTONE

PARIS, Nov. 6.—The election of Governor Wilson and the belief that a way will be found to settle the Balkan question, with its complications influenced the Bourse today and prices were notably firm.

BERLIN, Nov. 6.—A better feeling prevailed on the Bourse today, owing to Turkey's desire for peace and Gov- ernor Wilson's election. Prices closed generally higher.

SHREDDED WHEAT AT NEW RECORD LEVEL

Shredded Wheat common sold up to a new high record in the Toronto stock market yesterday. The shares have been advancing steadily in value lately, in succession to the last month having run into about 7 points. The range of recent years follows:

	High.	Low.
1908	23 30	20 30
1909	25 30	22 30
1910	27 30	24 30
1911	29 30	26 30
1912	31 30	28 30

N. Y. MARKET BOILING OVER

Stocks Simply Soared in Wall Street After Early Uncertainty Was Dissipated—A Million Share Day.

NEW YORK, Nov. 6.—During the first half of today's session on the stock exchange the undertone of irregularity and indecision suggested the thought that the speculative element seemed unable to grasp the significance of yesterday's election. Prices opened with substantial gains under London's lead and then fell back in numerous instances to below Monday's close, after which the market was temporarily left to its own devices.

In the afternoon, however, a concerted buying movement in the speculative favorites, chiefly Union Pacific, C.P.R., Reading, U. S. Steel and Amalgamated Copper, sent these and other issues up 2 to 5 points from the low. There was some shading of prices, due to profit-taking and 6 per cent. money, but the movement was resumed and prices attained a higher level in the final dealings, with pronounced strength to the close, which was active. Trading in the last two hours lifted the day's total well above all recent records.

Foreign Advances Encouraging.—General conditions abroad were undoubted factors in the rise. Advances from continental centres imparted more hopeful view to the Balkan situation, and the trend of events in London, Paris and Berlin indicated that Europe's financial interests were prepared to meet the supremacy of the dollar in the nation with absolute equanimity. Call money was easier at the outset, opening at 5 per cent., but advancing to 6 per cent. by the final hour on belated borrowings. The time money market was dull with offerings less free for longer dates, commercial paper was in increased demand.

The bond market was broad, active and firm. Total sales par value \$2,500,000.

TURN IN BALKAN OUTLOOK AIDED LONDON MARKET

LONDON, Nov. 6.—The stock market developed a good tone today, and prices improved on the London market, and the trend of events in London, Paris and Berlin indicated that Europe's financial interests were prepared to meet the supremacy of the dollar in the nation with absolute equanimity. Call money was easier at the outset, opening at 5 per cent., but advancing to 6 per cent. by the final hour on belated borrowings. The time money market was dull with offerings less free for longer dates, commercial paper was in increased demand.

YESTERDAY WAS MILLION-SHARE DAY IN WALL ST.

There was a great hullabaloo in Wall street yesterday over the fact that it was a "million-share day," the second one of the year to date. The number of million-share days of recent years is as follows:

C. P. R. WENT SOARING IN NEW YORK MARKET

Canadian Pacific came in for a sharp advance in the New York Market yesterday when the market was soaring in response to the election of Governor Wilson. Wall street had long since conceded a Democratic victory, and consequently brokers felt that any adverse effect had therefore been discounted. C. P. R. reached 267, a net gain of 5 points for the day.

NEW HIGH RECORD ON SAWYER-MASSEY COM.

A broken lot of Sawyer-Massey common changed hands in the stock markets yesterday at 4 1/2, a new high record for the stock, and closed even higher at 5 1/2 bid. The company is understood to have had a prosperous season, which accounts for the demand. The range since the shares were listed in February, 1911, is as follows:

	High.	Low.
1911	4 1/2	4 1/2
1912	5 1/2	4 1/2

ISLAND SMELTERS UP

The incoming of a sustained demand for Island Smelters carried that stock up in the markets yesterday. The price crossed two cents a share early in the session and went up bid for its high level in some weeks.

NEW YORK COTTON MARKET.

Neill, Beatty & Co., 7-9 King street east, wired the following:

THE DOMINION BANK

Capital Paid Up \$4,000,000
Reserve Fund \$5,000,000
Total Assets \$73,000,000

THE STOCK MARKETS

TORONTO STOCKS

	Nov. 5.	Nov. 6.
Am. Pac. 100	100 1/2	101 1/2
Am. Ry. 100	100 1/2	101 1/2
Am. Steel 100	100 1/2	101 1/2
Am. Tel. 100	100 1/2	101 1/2
Am. Trans. 100	100 1/2	101 1/2
Am. W. 100	100 1/2	101 1/2
Am. Z. 100	100 1/2	101 1/2
Am. A. 100	100 1/2	101 1/2
Am. B. 100	100 1/2	101 1/2
Am. C. 100	100 1/2	101 1/2
Am. D. 100	100 1/2	101 1/2
Am. E. 100	100 1/2	101 1/2
Am. F. 100	100 1/2	101 1/2
Am. G. 100	100 1/2	101 1/2
Am. H. 100	100 1/2	101 1/2
Am. I. 100	100 1/2	101 1/2
Am. J. 100	100 1/2	101 1/2
Am. K. 100	100 1/2	101 1/2
Am. L. 100	100 1/2	101 1/2
Am. M. 100	100 1/2	101 1/2
Am. N. 100	100 1/2	101 1/2
Am. O. 100	100 1/2	101 1/2
Am. P. 100	100 1/2	101 1/2
Am. Q. 100	100 1/2	101 1/2
Am. R. 100	100 1/2	101 1/2
Am. S. 100	100 1/2	101 1/2
Am. T. 100	100 1/2	101 1/2
Am. U. 100	100 1/2	101 1/2
Am. V. 100	100 1/2	101 1/2
Am. W. 100	100 1/2	101 1/2
Am. X. 100	100 1/2	101 1/2
Am. Y. 100	100 1/2	101 1/2
Am. Z. 100	100 1/2	101 1/2

MONTREAL STOCKS

	Open.	High.	Low.	Close.
Am. Pac. 100	100 1/2	101 1/2	100 1/2	101 1/2
Am. Ry. 100	100 1/2	101 1/2	100 1/2	101 1/2
Am. Steel 100	100 1/2	101 1/2	100 1/2	101 1/2
Am. Tel. 100	100 1/2	101 1/2	100 1/2	101 1/2
Am. Trans. 100	100 1/2	101 1/2	100 1/2	101 1/2
Am. W. 100	100 1/2	101 1/2	100 1/2	101 1/2
Am. Z. 100	100 1/2	101 1/2	100 1/2	101 1/2
Am. A. 100	100 1/2	101 1/2	100 1/2	101 1/2
Am. B. 100	100 1/2	101 1/2	100 1/2	101 1/2
Am. C. 100	100 1/2	101 1/2	100 1/2	101 1/2
Am. D. 100	100 1/2	101 1/2	100 1/2	101 1/2
Am. E. 100	100 1/2	101 1/2	100 1/2	101 1/2
Am. F. 100	100 1/2	101 1/2	100 1/2	101 1/2
Am. G. 100	100 1/2	101 1/2	100 1/2	101 1/2
Am. H. 100	100 1/2	101 1/2	100 1/2	101 1/2
Am. I. 100	100 1/2	101 1/2	100 1/2	101 1/2
Am. J. 100	100 1/2	101 1/2	100 1/2	101 1/2
Am. K. 100	100 1/2	101 1/2	100 1/2	101 1/2
Am. L. 100	100 1/2	101 1/2	100 1/2	101 1/2
Am. M. 100	100 1/2	101 1/2	100 1/2	101 1/2
Am. N. 100	100 1/2	101 1/2	100 1/2	101 1/2
Am. O. 100	100 1/2	101 1/2	100 1/2	101 1/2
Am. P. 100	100 1/2	101 1/2	100 1/2	101 1/2
Am. Q. 100	100 1/2	101 1/2	100 1/2	101 1/2
Am. R. 100	100 1/2	101 1/2	100 1/2	101 1/2
Am. S. 100	100 1/2	101 1/2	100 1/2	101 1/2
Am. T. 100	100 1/2	101 1/2	100 1/2	101 1/2
Am. U. 100	100 1/2	101 1/2	100 1/2	101 1/2
Am. V. 100	100 1/2	101 1/2	100 1/2	101 1/2
Am. W. 100	100 1/2	101 1/2	100 1/2	101 1/2
Am. X. 100	100 1/2	101 1/2	100 1/2	101 1/2
Am. Y. 100	100 1/2	101 1/2	100 1/2	101 1/2
Am. Z. 100	100 1/2	101 1/2	100 1/2	101 1/2

NEW YORK STOCKS

	Nov. 5.	Nov. 6.
Am. Pac. 100	100 1/2	101 1/2
Am. Ry. 100	100 1/2	101 1/2
Am. Steel 100	100 1/2	101 1/2
Am. Tel. 100	100 1/2	101 1/2
Am. Trans. 100	100 1/2	101 1/2
Am. W. 100	100 1/2	101 1/2
Am. Z. 100	100 1/2	101 1/2
Am. A. 100	100 1/2	101 1/2
Am. B. 100	100 1/2	101 1/2
Am. C. 100	100 1/2	101 1/2
Am. D. 100	100 1/2	101 1/2
Am. E. 100	100 1/2	101 1/2
Am. F. 100	100 1/2	101 1/2
Am. G. 100	100 1/2	101 1/2
Am. H. 100	100 1/2	101 1/2
Am. I. 100	100 1/2	101 1/2
Am. J. 100	100 1/2	101 1/2
Am. K. 100	100 1/2	101 1/2
Am. L. 100	100 1/2	101 1/2
Am. M. 100	100 1/2	101 1/2
Am. N. 100	100 1/2	101 1/2
Am. O. 100	100 1/2	101 1/2</