

Book-keeping for Farmers.

There are some farmers who are not in favor of keeping books. They think it is difficult and troublesome, and are unable to see in what way any practical benefit can be gained by so doing. But in taking this view, the experience of others shows that they are mistaken.

By a simple system, such as outlined hereafter, the actual expenses for labor, etc., in various directions can be traced; and the results shown in such a way as to prove a valuable guide in the direction of future effort.

Two books are needed: A Waste Book, or Diary, to be used as a daily note book of expenses and work done; and a small Ledger, for the careful entry of these items at leisure, under their proper headings.

First, *open the Ledger*. As an example, we will take the following case—giving on the one side the facts, and on the other directions for entering in Ledger.

James Johnson owns on 1st June, 1886, 50 acres of land, with house and other buildings	4000 00	Open account in Ledger for "Real Estate," and <i>debit</i> (or enter on the <i>left-hand</i> side)—To Land, etc.	4000 00
3 horses, at \$150	450 00	Then open an account for "Capital," and <i>credit</i> (or enter on <i>right-hand</i> side)—By Land, etc.	\$4000
4 cows, at \$30	120 00	Debit "Live Stock" account and Credit "Capital" account	670 00
Other live stock, say	100 00	Debit "Implement" account and Credit "Capital" account	300 00
Implements and tools	300 00	Debit Richard Hutchins and Credit "Capital" account ..	25 00
Richard Hutchins, Towers P. O., owes for 1 cow, bought 15th Dec.	25 00	Debit John Markham and Credit "Capital" account	30 00
John Markham, Benham P. O., owes for 2 tons hay at \$15, delivered 27th Dec., 1885 ..	30 00	Credit Amos Hopkins and Debit "Capital" account	40 00
Bought goods from Amos Hopkins, Benham, to this date ..	40 00	Credit Robert Watt and Debit "Capital" account	50 00
Bought machine from Robert Watt, Wentworth, payable 1 year from 1st July, 1885 ..	50 00	Credit Albion Loan Co. and Debit "Capital" account ..	500 00
Due Albion Loan Co., for loan on 1st Oct., 1885, at 7 % per annum, payable half-yearly.	500 00	Debit "General Expense" account and Credit "Capital" account	200 00
Paid for labor, etc., since 1st Sept. to this date	200 00		