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In making reftitution to the proprietors, they are indifputably, as was before obferved, entitled to probable, and profpective, as well as actual loffes. In future, commercial adventurers will reap the benefit of what they have been at fo great an expence to difcover, and eftablifh.—Every fucceeding year would have reduced their expence, and increafed their trade: nor could the Afiatic and other markets ever be furcharged with the ftaple articles of their commerce. To replace the proprietors in the fame fituation muft require many years, and perhaps never can be accomplifhed.

The Indians, hitherto, had been imprefied with an idea that no human force could oppofe, much lefs conquer Britain; but having lately been witnefs to its humiliation, they will naturally become eftranged, and lofe that reverence and adoration which they entertained for the power, fuperiority C and