

this week. If anything, sales have fallen off, and buyers are looking for lower prices. Light slaughter is still in good demand, also light splits. Heavy pebble is enquired for, but very little in the market; waxed upper quiet. The hide market is active.

LIVE STOCK.—The arrivals of live stock at Point St. Charles last week were twenty-four carloads of cattle, one mixed carload of cattle and sheep, two double-decked carloads (229) hogs, and about twenty horses. The market has been very dull with few sales made. First-class cattle sold at from \$4.25 to \$4.50 per 100 lbs; second class from \$3.75 to \$4.12; and third class cattle, at from \$3 to \$3.50 per 100 lbs. At the Viger Market there has been a fair supply of cattle, but few buyers. Cows have sold at from \$23 for very lean ones, to \$42 for pretty good ones. Calves were poor and sold at from \$2 to \$4 each. Sheep sold for \$5. Live hogs brought \$4.75 per 100 lbs. American buyers continue to purchase horses freely. The shipments though not so large as we recorded last week, were more than the average. Prices do not range very high.

LUMBER.—The *Timber Trades Journal* of Feb 16th does not give a very hopeful view of the trade in London. Though a good deal of business is being done, it is still difficult to get a paying price for any but choice goods. The supply of Canadian goods on hand it says, cannot be considered in any manner excessive. The *Bobcaygeon Independent*, speaking of the trade in that part of Ontario says: "Since our last issue there has been a slight flutter of snow, but not enough to make sleighing. In this village and its vicinity, sleighing is impracticable, and great inconvenience is arising in consequence. Up in the woods to the north, in some favored localities, there is just enough snow to enable logging operations to proceed, but as a general thing it may be said that hauling this year will be so difficult as to lead to a very short supply of logs. At Gooderham, and in Havelock, some logs are being drawn, but other localities are absolutely bare of snow, and it is now so late in the season that it will be impossible, except under very unusual circumstances, to get the logs to water. The lumbermen themselves do not fret at all about it, but console themselves with the reflection that the worst that can now happen can't be as bad as it would have been if we had had a good winter for logging. The season has been very favorable for cutting, and a large quantity of logs have been skidded, but even if snow should now arrive it is not probable that more than 50 per cent. of the logs will be hauled. It must, however, be remembered that a large number of logs were last year hung up on the smaller streams, and these will this year be brought to market. The parties who will suffer this year are jobbers. As they will not be able to deliver their logs they will have to wait for their money until next year, and in many cases this means ruin. One feature in the lumber trade is noticeable, and that is the increasing demand for basswood and hardwood lumber. The opening of a railway to this point, where so long a range of navigation centers, would make quite a lively time in the miscellaneous branches of the lumber business.

It is stated that Messrs. Henry Fry & Co., of Quebec, have received a contract from the Imperial Government for the supply of timber required for the current year. A private despatch states that Pierce Davis & Co., of Liverpool, England, timber merchants, whose failure was recently announced, have arranged with their creditors for fourteen shillings in the pound, payable in three, nine, twelve, and eighteen months.

OLIVE.—No movement in this line, and we can only repeat the remarks of last week. Olive is firmer abroad, without affecting prices here, as the demand is light. Linseed is easy. Lard slightly lower. *Naval Stores* are dull and unchanged. *Paints* in fair demand.

PROVISIONS.—*Butter.* There is little change to report in this article, the market being dull and transactions limited. A sale of a round lot of selected Morrisburgs at 21c is reported. Strictly finest qualities, which continue scarce,

bring from 18c to 21c, but the bulk of the business passing is for local account. Medium and low grades are still in plentiful supply, and prices nominal, holders being anxious to make sales when opportunity offers. English advices report continued fair demand for really choice, lower grades remaining neglected and almost unsaleable. The *N.Y. Bulletin* of the 6th, says: "There has been some call for fancy selection of State, the first-class brands of Western Creamery and really fine fresh and carefully worked Western Factory at about old rates, the tone ruling steady. Local buyers afforded the main outlet, though there was something going out on orders from dependent markets. There is too much stock here, which buyers continually pass over as lacking some qualification, and holders commence to feel that the season is getting along so rapidly that it is time the accumulation should disappear. Neither the Eastern nor Southern markets are in want of the amounts ordinarily called for at this time of the year, and exporters find nothing very attractive within the margin of their limits."

CHEESE.—There is no business transpiring except for local account, for which there is a good demand with prices firmer, as high as 15c to 16c being paid during the week. The public cable quotation remains at 60s. The *N.Y. Bulletin* of 6th says: The tone continues somewhat unsettled but apparently there is less basis for strength than last week and the tendency is in favor of the buyer. Exporters are in small attendance and manifest an indifferent mood and as a rule insist upon comparatively easy terms with holders inclined to meet them half-way at least. New or winter-made cheese in fair supply and more expected, but finds sale. We hear of 1000 bxs to-day at 10½c to 11½c, partially skimmed for shipment.

SEEDS.—We give quotations for clover and timothy seeds. They are as follows: Red clover seeds, 7½ cents per lb.; timothy seed, \$1.85 per bushel.

WHOLESALE GROCERY MARKET.—*Sugars* are to be reported as rather higher at almost all points. Very serious injury has been done in Cuba by unusually heavy rains, causing a large diminution in expected returns. Granulated Sugar is 9½c to 9¾c; Yellows are 7c to 8½c. *Teas.*—Moderate business in the chief staple, ordinary Japans, at about previous prices. *Syrups and Molasses.*—Fair demand. *Rice, Coffee, Spices, and Chemicals* are in light demand, and no change worth notice. *Fruits.*—Valencias, 4½c to 5½c; Layers, \$1.00 to \$1.05, for 1876, and \$1.60 to \$1.68 for 1877. *Currants*, 6½c to 7½c.

WOL.—The long continued dullness in this article still continues; very little demand; but as most of the production of pulled wool is over, stocks remain about the same in amount as last month. Prices unchanged.

OIL REPORT.

(From our own Correspondent.)

Petrolin, March 4th, 1878.—Business in all branches very dull and no new strikes worthy of note. The Crude Oil Combination continues to hold together, and to a great extent regulates the price of crude; but some of its members have been selling outside at lower rates than are now quoted, and the dull season approaching will greatly try their strength. There was some talk of a Refiners Combination being organized, but this is without foundation, the present low price of Oil in the U. S. offering no margin for a Combination here. The shipments for last week were as follows: Crude, 734 barrels; Distillate, 770 barrels; Refined, 56 barrels. Prices: Crude, \$2.08 per barrel; Refined Oil, 14 cts. per wine gallon, F. O. B. London.

RAILWAY RETURNS.

MIDLAND RAILWAY OF CANADA.—Port Hope, March 5th, 1878. Statement of traffic receipts for week, from 14th to 23rd February, 1878, in comparison with same period last year:—Passengers, \$404.39; Freight, \$1,161.87; Mails and Express, \$228.32; Total \$1,794.

58. Same week last year, \$2,923.83. Decrease, \$2,129.25. Total traffic to date, \$27,257.45; do., year previous, \$23,693.56. Increase, \$4,568.89.

NORTHERN RAILWAY OF CANADA.—Traffic receipts for period ending 22nd February, 1878.—Passengers, \$3,312.84; Freight, \$5,808.31; Mails and Sundries, \$281.25. Total Receipts for current period 1878, \$9,402.40. Corresponding period 1877, \$9,865.11. Decrease, \$462.71.



CANADIAN PACIFIC RAILWAY

Tenders for Transport of Rails, Fishplates and Bolts and Nuts.

SEALED TENDERS addressed to the undersigned, and endorsed, "Tenders for Transport," will be received up to noon of TUESDAY, the 19th day of MARCH next, for the transport of about Five Thousand Tons of Rails and Fastenings, from Kingston to St. Boniface (opposite Winnipeg), Manitoba, or, if found practicable and expedient, such quantities as may be directed, to be delivered at Emerson or other point between Emerson and St. Boniface. At least 2,500 tons to be delivered by the 1st August, and the balance by the 15th September, 1878.

Tenders to state the price per ton (2,240 lbs.) for lots of not less than 500 Tons, and the rates to include all cost of handling, piling, insurance, and charges at all points.

Form of Tender can be had on application at the office of the Engineer in Chief, Ottawa.

Contractors are notified that Tenders will not be considered, unless made strictly in accordance with the printed forms, and—in the case of firms—except there are attached the actual signatures, nature of occupation, and place of residence of each member of the same.

For the due fulfillment of the contract, a cash deposit, to an amount of five per cent. on the bulk sum of the contract will be required.

To the Tender must be attached the actual signatures of two responsible and solvent persons, residents of the Dominion, willing to become sureties for the carrying out of the conditions, as well as the due performance of the work embraced in the Contract.

This Department does not, however, bind itself to accept the lowest or any tender.

By order,

F. BRAUN,

Secretary.

The above cancels advertisement of 21st FEBRUARY, on same subject.

DEPARTMENT OF PUBLIC WORKS, }
OTTAWA, 2nd March, 1878. }

INSOLVENT ACT OF 1875, AND AMENDING ACTS.

FOR SALE, A RARE CHANCE.

TENDERS INVITED

For the Furniture Factory, with Machinery complete, of the Insolvent Estate of Tees Bros., situate on the Lachine Canal Bank, Montreal, with unexcelled and continuous water privileges. The Factory and Machinery are in good order, and now being run by the Estate, who purpose closing down on the 1st March. There is also a quantity of well seasoned Lumber suited for the business. Offers invited by the undersigned, who does not oblige himself to accept the highest or any tender. Full information will be furnished on application to

JOHN TAYLOR,

Assignee.

Office of Taylor & Duff, }
Assignees & Accountants, }
353 Notre Dame Street, }
Montreal, 14th Feb., 1878. }