

tain the property by consent of the subsequently secured creditors ; or upon their filing their claims specifying their security thereon as of no value ; or upon his paying them the value by them placed thereon ; or upon his giving security to the Trustee that the estate shall not be troubled by reason thereof.

53. Upon a secured claim being filed, with a valuation of the security, it shall be the duty of the Trustee to procure the authority of the Inspectors or of the creditors at their first meeting thereafter to consent to the retention of the security by the creditor, or to require from him an assignment and delivery thereof ; and if any meeting of Inspectors or of creditors takes place without deciding upon the course to be adopted in respect to such security, the Trustee shall act in the premises according to his discretion and without delay.

54. The amount due to a creditor upon each separate item of his claim at the date of insolvency, which shall remain due at the time of proving such claim, shall form part of the amount for which he shall rank upon the estate, until such item of claim be paid in full, except in cases of deduction of the proceeds or of the value of his security, as hereinbefore provided ; but no claim or part of a claim shall be permitted to be ranked upon more than once, whether the claim so to rank be made by the same person or by different persons ; and the Trustee may at any time require from any creditor a supplementary oath declaring what amount, if any, such creditor has received in payment of any item of the debt upon which his claim is founded, subsequently to the making of such claim, together with the particulars of such payment, in order that such item, if paid in full, may be struck out of the claim, and that if overpaid the surplus to produce or make such oath before the Trustee within a reasonable time after he has been requested so to do, he shall not be collocated in the dividend sheet.

55. If the debtor owes debts both individually and as a member of a co-partnership, or as a member of two different co-partnerships, the claims against him shall rank first upon the estate by which the debts they represent were contracted, and shall only rank upon the other, after all the creditors of that other have been paid in full.

56. The creditors, or a majority of them in number, and three-fourths in value, may by a deed to that effect, allot to the debtor, by way of gift or allowance, any reasonable sum of money, or any property they may think proper ; and the allowance so made shall be inserted in the dividend sheet, and shall