

7/16/57
4

PRESS RELEASE

DEPARTMENT OF EXTERNAL AFFAIRS
OTTAWA - CANADA



NO 50

FOR IMMEDIATE RELEASE

TUESDAY, SEPTEMBER 17, 1957

IT WAS ANNOUNCED BY THE DEPARTMENT OF EXTERNAL AFFAIRS TODAY THAT A MEETING OF THE JOINT UNITED STATES-CANADIAN COMMITTEE ON TRADE AND ECONOMIC AFFAIRS IS TO BE HELD IN WASHINGTON ON OCTOBER 7 AND 8. CANADA WILL BE REPRESENTED AT THE MEETING BY THE SECRETARY OF STATE FOR EXTERNAL AFFAIRS AND THE MINISTERS OF FINANCE, TRADE AND COMMERCE, AND AGRICULTURE.

THE COMMITTEE WAS ESTABLISHED FOLLOWING AN EXCHANGE OF NOTES ON NOVEMBER 12, 1953. THE FUNCTIONS OF THE COMMITTEE ARE

- (1) TO CONSIDER MATTERS AFFECTING THE HARMONIOUS ECONOMIC RELATIONS BETWEEN THE TWO COUNTRIES;
- (2) IN PARTICULAR, TO EXCHANGE INFORMATION AND VIEWS ON MATTERS WHICH MIGHT ADVERSELY AFFECT THE HIGH LEVEL OF MUTUALLY PROFITABLE TRADE WHICH HAS BEEN BUILT UP;
- (3) TO REPORT TO THE RESPECTIVE GOVERNMENTS ON SUCH DISCUSSIONS IN ORDER THAT CONSIDERATION MAY BE GIVEN TO MEASURES DEEMED APPROPRIATE AND NECESSARY TO IMPROVE ECONOMIC RELATIONS AND TO ENCOURAGE THE FLOW OF TRADE.

SINCE ITS ESTABLISHMENT IN 1953, THE COMMITTEE HAS HELD TWO MEETINGS, IN WASHINGTON IN MARCH 1954 AND IN OTTAWA IN SEPTEMBER 1955.

THE FORTHCOMING MEETING WILL GIVE THE CANADIAN MINISTERS AN OPPORTUNITY OF ESTABLISHING WORKING RELATIONS WITH THEIR UNITED STATES COLLEAGUES AND OF REVIEWING WITH THEM A WIDE VARIETY OF PROBLEMS AFFECTING TRADE AND ECONOMIC RELATIONS GENERALLY BETWEEN CANADA AND THE UNITED STATES.