



protracted crises. And we will direct more assistance to local organizations in developing countries (including women's organizations and movements).

More responsive international assistance also requires more efficient and effective funding mechanisms and approaches. We need to be willing to take responsible risks, with decisions based on evidence and learning. Canada will expand its range of tools to enable joint program assistance with other donors, multi-stakeholder partnerships and innovative financing mechanisms, including "blended" finance. We will streamline our funding application processes and modernize our results-based management and risk management procedures to better respond to specific country and partner contexts and support timelier funding decisions. This will help improve the predictability and transparency of our funding decisions.

The Government of Canada manages the financial resources for ODA and other forms of international assistance through its International Assistance Envelope (IAE). Managed by the Department of Finance Canada and Global Affairs Canada, the IAE includes resources that are dedicated annually for contributions to international finance institutions (such as the International Monetary Fund, World

Bank and regional development banks), development cooperation, development research (via the IDRC), peace and security, and crisis response, as well as specific initiatives led by other Government of Canada departments and agencies. Canada is committed to providing greater transparency and reporting on IAE expenditures. We will publicly disclose the level of the IAE on an annual basis.

As part of the Government of Canada's results and delivery agenda, Global Affairs Canada will continue to report to Parliament and to Canadians via the annual report on the *Official Development Assistance Accountability Act* and through the Departmental Results Report, which will be delivered in a more streamlined, accessible format, with improved indicators. In addition, Global Affairs Canada will continue to publish international assistance program information (including results) via the International Aid Transparency Initiative.