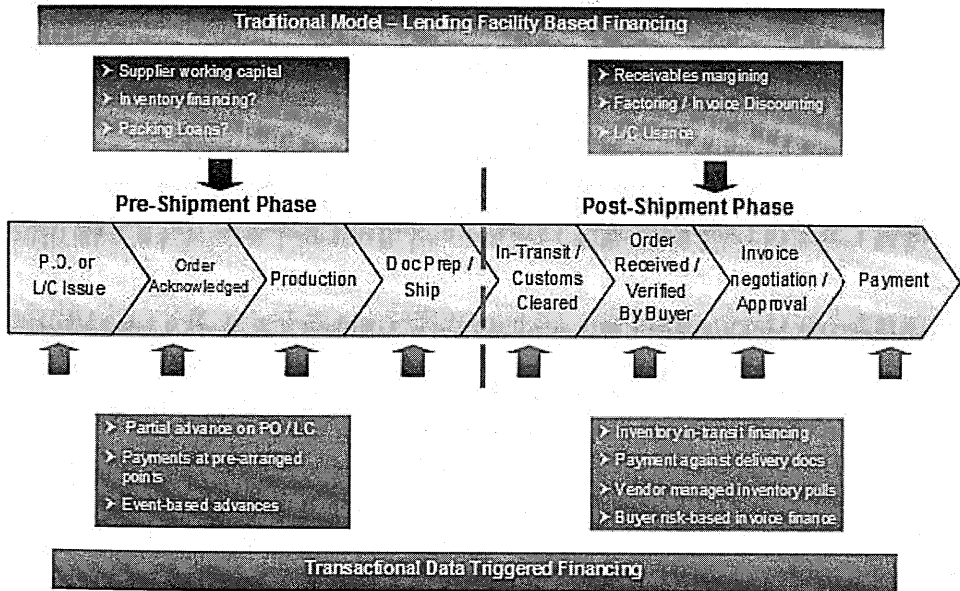


The Supply Chain Finance ("SCF") Model



Outside the purely private sector, the potential of the concept is also recognized by many, but demand for it has not been forthcoming except in specific situations usually driven by country-specific needs or as an extended product offering of already established products. Kotra appears to be experimenting with on line financial services but this is still in a prototype environment. Consequently, outside of Project C (Chinese Taipei) and Nafinsa (Mexico), we did not uncover any on line public/private e-platforms that have fully operational data triggered ETF. Both of these cases are described in the Box below.