the reimbursement of the principal of its investments in Germany or the payment of arrears of interest.

- 6. It is mutually recognised that this contract shall form an integral part of the London Agreement on German External Debts and the Annexes thereto and shall come into force at the same time as that Agreement.
- 7. This contract has been done in two original copies, of which one will be held by the Federal Ministry of Finance in Bonn and the other by the Bank for International Settlements in Basle.

Basle, 9th January, 1953.

(signed) ABS

(signed) R. AUBOIN

General Manager, Alternate of the

President.

SUB-ANNEX B TO ANNEX I

Agreement between Belgium and the Federal Republic of Germany(1)

AGREEMENT

between Belgium and the Federal Republic of Germany on the Settlement of Belgian Claims arising out of the Annuities provided for in the German/Belgian Agreement of 13th July, 1929.

Belgium, of the one part, and the Federal Republic of Germany, of the other part, have agreed, as a result of negotiations which took place at London during the International Conference on German External Debts, to conclude the following Agreement:

ARTICLE 1

The Government of the Federal Republic of Germany recognises that a sum amounting to 107,856,835 · 65 was on 10th May, 1940, placed to the credit of the Belgian Government in respect of the annuities provided for in the German/Belgian Agreement of 13th July, 1929, and paid into the Konversionskasse up to 15th November, 1939.

On the other hand, the following were not paid into the Konversionskasse and are still owing to the Belgian Government:—

(a) the monthly portions of annuities due between 15th December, 1939, and 10th May, 1940, namely

(b) the monthly portions of annuities due between 10th May, 1940, and 8th May, 1945, namely ...

Fotal

10,833,333 · 33

105,908,333 · 34

224,598,502 · 32

⁽¹⁾ The text of this Agreement replaces the text of the draft Agreement given in Annex B to Appendix 3 to the Conference Report.