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CANADA-ECONOMIC RELATIONS

FOREIGN INVESTMENT

NEWS

Halifax Chronicle Herald Dec. 14/84  
(CP)

Opposition MPs said abolition of FIRA could cripple Canada's ability to retain investment funds because there will be nothing to stop their flow from the country.

Edmonton Journal Dec. 14/84  
(By Douglas Goold)

Publisher Mel Hurtig says the government's new investment screening agency should be called Sellout Canada. He said the combination of an open door policy to new foreign ownership and a comprehensive free trade policy with the U.S. will leave Canada in a position where it is no longer a sovereign country.

Edmonton Journal Dec. 14/84  
(CP)

Opposition MPs said abolition of FIRA could cripple Canada's ability to retain investment funds because there will be nothing to stop their flow from the country.

Edmonton Journal Oct. 17/84  
(CP)

Federal Minister for International Trade James Kelleher said Canada must negotiate improved access to foreign markets if it wants to create a climate for increased foreign and domestic trade.

Edmonton Journal Oct. 24/84  
(CP)

German portfolio investments in Canada have grown 4 per cent this year and the Canadian Ambassador to Germany says this is evidence Germans have faith in our future. He also says they are encouraged by the new government's welcome of foreign investment.

Edmonton Journal Dec. 8/84  
(By John Ferguson, Southam News)

Sinclair Stevens tabled legislation to rename FIRA Investment Canada, eliminating screening of foreign investment in virtually all new businesses and raise substantially the threshold for review of foreign takeovers of existing companies. It was opposed by both the Liberals and NDP.

Edmonton Journal Dec. 8/84  
(CP)

The U.S. government issued an official positive reaction to proposed changes to FIRA.