

Debentures.

Municipal, Government and Railway Bonds bought and sold.
Can always supply bonds suitable for deposit with Dominion Government

STOCKS.

New York, Montreal, and Toronto Stock purchased for Cash or on margin and carried at the lowest rates of interest.

H. O'HARA, & CO.

Members of the firm—H. O'Hara, H. R. O'Hara Members Toronto Stock Exchange, W. J. O'Hara Member Toronto Stock Exchange).

GEORGE KERR.

WALTER R. MORSON.

KERR & MORSON

STOCK BROKERS

McKinnon Building, - - TORONTO

Deal in all Domestic and Foreign Securities, including Mining Stocks.

N. Y. Correspondents: HENRY CLEWS & Co.

J. F. RUTTAN

REAL ESTATE, INVESTMENTS, INSURANCE.

PORT ARTHUR & FORT WILLIAM.

Post Office Address—PORT ARTHUR, ONT.



"Glen Muir," MISS VEALS' SCHOOL
COR. SPADINA AVE. & MORRIS ST., TORONTO.
PUPILS PREPARED FOR THE UNIVERSITIES.

ESTABLISHED 1845.

L. COFFEE & CO.,

Grain Commission
Merchants

THOMAS FLYNN.
JOHN L. COFFEE.

19 Board of Trade Building
Toronto, Ontario

THE TRUSTS AND GUARANTEE

COMPANY, LIMITED

Capital - - \$2,000,000

Executors, Administrators, etc.

Offices and Safe Deposit Vaults,

14 King St. West, Toronto

President - J. R. STRATTON, M.P.P.

Chartered to act as Executor, Administrator, Guardian, Trustee, etc. Agent for investment of moneys and management of Estates. Safe Deposit Boxes to rent. Wills appointing the Company executor or trustee held without charge. Correspondence invited.

T. P. COFFEE, Manager

DECISIONS IN COMMERCIAL LAW

FURNESS, WITHY & CO., v. DEAN.—Cattle shippers have been very much dissatisfied as to the terms of the bill of lading in cattle shipments. The present action is interesting as determining the validity of this bill of lading. Messrs. Furness, Withy & Co., of Montreal, sued W. H. Dean, of Toronto, for the sum of \$1,320.35, being the freight on certain cattle shipped on the steamship "Baltimore City," belonging to the plaintiffs, on or about July 12th, 1897. The "Baltimore City" was wrecked in the Straits of Belle Isle, on July 17th, and became a total loss. Some of the sheep and cattle were saved and were duly accounted for in general average. One of the conditions in the bill of lading stipulated that the freight, whether payable by shipper or by consignee, was to be paid, ship lost or not lost, upon the total number of animals embarked without regard to and irrespective of the number or condition of those landed, and in cash, on demand, without deduction or abatement of any kind. The defendant pleaded that this cause was unjust, unreasonable, and against the public interest and welfare, and illegal; and further, that defendant never saw the bill of lading and had no knowledge of the conditions contained therein. It was proved at the trial that the cattle were shipped by Mr. Bickerdike, acting as space broker and insurance broker, and that he received the bill of lading, insured the cattle, and forwarded the bill of lading and insurance certificate to Mr. Dean. Several witnesses were produced on behalf of the plaintiffs, who testified that the clause referred to was the usual and ordinary clause contained in the bills of lading covering the shipment of cattle. In rendering judgment, Sir Melbourne Tait, acting Chief Justice of the Quebec Superior Court, held that the clause was not illegal or contrary to public policy, and that the defendant Dean was bound by the knowledge of Mr. Bickerdike, the broker employed by him, who shipped the cattle; and, accordingly, gave judgment for the amount claimed.

THE assignment is noted of W. J. Bradley, dry goods dealer, Brockville, Ont. It is not long ago that he was reported embarrassed, having arranged a compromise in February last year. He then settled liabilities of \$10,066 at 70 cents on the dollar.

A MERCHANT in Bridgetown, N.S., N. W. Benson, is reported in trouble. He began in the retail hardware line in 1896, with very small capital, but branched out quite largely in proportion to his means, and his embarrassment now is not a surprise. His stock was taken possession of last week by a creditor, under a bill of sale registered in May last, after a number of local parties had secured themselves with goods, taken to offset accommodation paper, it is said. Liabilities are reported at some \$10,000, and assets will hardly exceed \$4,000. It is reported he has refused to assign.

JOHN MACKAY

Public Accountant, Auditor, Receiver and Trustee

Bank of Commerce Bldg., Toronto
Cable Address: CAPITAL. Tel. No. 2732.

THE INSOLVENCY AND LIQUIDATION DEPARTMENT OF THE

Western Loan and Trust Company, Limited,

IS OPERATED BY

W. Barclay Stephens

Manager of the Company.

Under the laws of the Province of Quebec the Company cannot be appointed directly to trusts, such as assignees, etc. Therefore, Mr. Stephens will act on behalf of the Company in all such cases, the Company assuming all responsibility and reliability in regard to any trusts which may be placed in his hands.

Address communications to

W. BARCLAY STEPHENS,

13 St. Sacrament Street, MONTREAL, Que.

The Dominion Permanent

LOAN COMPANY

Notice is hereby given that a dividend at the rate of six per cent. per annum has been declared for the current half-year ending June 30th.

The transfer books will be closed from the 20th to the 30th June inclusive.

By order of the Board,

F. M. HOLLAND,
General Manager.

THOMSON, HENDERSON & BELL,

BARRISTERS, SOLICITORS, &c.

D. E. THOMSON, Q.C.

DAVID HENDERSON,

GEORGE BELL,

JOHN B. HOLDEN

Offices:

Board of Trade Buildings
TORONTO.

G. G. S. LINDSEY

BARRISTER, SOLICITOR
and NOTARY

Office—77 and 78 Freehold Loan
Building.

GIBBONS, MULKERN & HARPER,

Barristers, Solicitors, &c.

Office—Corner Richmond and Carling Streets,
LONDON, ONT.

GEO. C. GIBBONS, Q.C.

F. MULKERN.

FRED. F. HARPER.

Macdonald, Tupper, Phippen & Tupper

Barristers, Solicitors, &c.

WINNIPEG, MAN.

Hugh J. Macdonald, Q.C. J. Stewart Tupper, Q.C.
Frank H. Phippen. William J. Tupper.

Solicitors for: The Bank of Montreal, The Bank of British North America, The Merchants Bank of Canada, The Canadian Pacific Railway Co., The Hudson's Bay Company.

Murray's Interest Tables.

Revised Edition.
The only Table showing 24 Per Cent. Rates. Price \$10.
Most complete Tables in the market—24, 3, 3½, 4, 4½, 5, 5½, 6, 6½, 7, 7½, and 8 per cent. From 1 day to 365. On \$1 to \$10,000. Apply to B. W. MURRAY, Accountant's Office, Supreme Court of Ontario, Toronto Ontario.