

NEW INCORPORATIONS

List of Fifty Charters Granted This Week With Total Capitalization of \$6,770,500

Canada's new companies incorporated this week number 50. The head offices of these companies are located in six provinces. The total capitalization amounts to \$6,770,500.

The largest companies are:—

Leonard Fisheries, Limited	\$1,000,000
Northern Saskatchewan Oil and Gas Company, Limited	1,500,000

Grouping the new concerns according to provinces in which the head offices are situated, we have the following results:—

Province.	No. of companies.	Capitalization.
Ontario	6	\$ 900,000
Quebec	16	3,233,000
British Columbia	7	190,000
Saskatchewan	10	1,747,500
Alberta	9	635,000
New Brunswick	2	67,000
	50	\$6,770,500

The following is a list of charters granted during the past week in Canada. The head office of the company is situated in the town or city mentioned at the beginning of each paragraph. The persons named are provisional directors:—

- Theodore, Sask.**—The Theodore Hall Company, \$500.
- Nevis, Alta.**—The Ben Nevis Mines, Limited, \$20,000.
- Broderick, Sask.**—The Smith Lumber Company, Limited, \$25,000.
- Swift Current, Sask.**—The Yule-Hill Company, Limited, \$100,000.
- Regina, Sask.**—The Elgin Motor Sales Company, Limited, \$20,000.
- Gravellbourg, Sask.**—The Gravellbourg Bowling Athletic Club, \$2,000.
- Camrose, Alta.**—The Union Co-operative Company, Limited, \$20,000.
- Courtenay, B.C.**—The Tsolum River Lumber Company, Limited, \$10,000.
- Avonlea, Sask.**—Avonlea Motor and Implement Company, Limited, \$40,000.
- Pincher Creek, Alta.**—The A. L. Freebairn Company, Limited, \$10,000.
- Saskatoon, Sask.**—Northern Saskatchewan Oil and Gas Company, Limited, \$1,500,000.
- Medicine Hat, Alta.**—The Medicine Hat Farmers' Produce Company, Limited, \$15,000.
- Levis, Que.**—The Athletic Association, Limited, \$10,000. G. Barras, H. Bernier, J. Jorcas.
- Listowel, Ont.**—P. K. Worsted Spinning Mills, Limited, \$50,000. F. J. Barber, M. K. Becker, W. Climie.
- Ville Marie, Que.**—La Compagnie de Navigation Ville-Marie, \$45,000. R. Filteau, P. Ethier, A. Jolicoeur.
- Calgary, Alta.**—Revelstoke Sawmill Company, Limited, \$500,000; the Star Lumber Company, Limited, \$20,000.
- Rocherfendu Farm, Que.**—Rocherfendu Ranch, Limited, \$20,000. G. A. Beach, W. E. Gilgewater, J. Livingston.
- Shawinigan Falls, Que.**—St. Maurice Publication Company, Limited, \$20,000. E. Dailaire, E. Dailaire, O. Savard.
- Ste. Hyacinthe, Que.**—Omega Machinery Company, Limited, \$45,000. O. Brouillard, E. H. Solis, M. Archambault.
- Rockland, Ont.**—Commercial and Industrial Company of Rockland, Limited, \$40,000. J. N. Lagrois, H. Gauthier, F. Houle.
- Brantford, Ont.**—The Brant Farmers' Co-operative Society, Limited, \$40,000. G. M. Ballachey, W. H. Brooke, J. W. Clark.
- Edmonton, Alta.**—The Edmonton Thresher Company, Limited, \$20,000; Grieve McClory, Limited, \$20,000; the Lamont Elevator Company, Limited, \$15,000.

Moose Jaw, Sask.—The Moose Jaw Industrial Exhibition Company, Limited, \$40,000; R. S. Young, Limited, \$10,000; the Excelsior Produce Company, Limited, \$10,000.

Sussex, N.B.—Vincent A. White Navigation Company, Limited, \$32,000. M. G. White, H. H. Reid, G. W. Smith; Meredith A. White Navigation Company, Limited, \$35,000. M. G. White, H. H. Reid, G. W. Smith.

Toronto, Ont.—The Mediterranean Company, Limited, \$500,000. R. W. Hart, K. D. McKenzie, W. W. Perry; Kilgour-Meade Company, Limited, \$20,000. J. P. MacGregor, G. A. Parmiter, Margaret J. Martin; Rose Brothers Coal Company, Limited, \$250,000. A. Rose, H. Rose, N. E. Arnot.

Quebec, Que.—Mooney and Van Dyke Company, \$40,000. G. H. Van Dyke, M. J. Mooney, F. Byrne; Quebec Munitions, Limited, \$190,000. A. Picard, G. Parent, J. P. Cantin; Central Administration Agency, Limited, \$45,000. E. Roy, E. Rochette, R. Langlais; Auto Sales Company of Canada, Limited, \$250,000. A. Lacoste, H. G. Lajoie, T. J. Shallow.

Vancouver, B.C.—Mechanical Salesman, Limited, \$50,000. C. O. A. Travis, F. D. Smith, M. J. Morrison; the International Protective Association, Limited, \$50,000; Red Cedar Products, Limited, \$10,000; Drury Logging Company, Limited, \$50,000; British-American Investment Agency, Limited, \$10,000; the Business Development Company, Limited, \$10,000.

Montreal, Que.—McComber's, Limited, \$200,000. J. E. McComber, A. E. de Lorimier, J. E. Morier; Huot Rifle Automatic Attachment Company, Limited, \$500,000. J. A. Huot, S. E. Desmarais, J. A. Belair; Au Bon Marche Létendre, Limitée, \$700,000. J. B. Létendre, F. E. Létendre, A. Hurtubise; Leonard Fisheries, Limited, \$1,000,000. H. G. Lajoie, T. J. Shallow, E. Cote; St. Henry Shoe Company, Limited, \$99,000. P. Laliberte, C. Lafleur, J. Lacasse; Franco-American Medical Institute, \$20,000. A. Marsil, G. Desaulniers, J. Charbonneau; the Canadian Greek Dairy Lunch, Limited, \$49,000. F. T. Enright, E. W. Westover, C. G. Mariotti.

The Fern Garden Black Fox Company, Limited, Charlottetown, P.E.I., \$21,000, J. M. Faircloth, G. W. Henderson, A. M. Moore, has applied for letters patent.

BUSINESS INSURANCE BECOMING POPULAR

Following the policies of \$2,500,000 and \$1,000,000, respectively, placed upon the lives of J. P. Morgan and Henry P. Davison, of the Morgan firm, comes the announcement of a \$500,000 policy placed on the life of Wm. G. Mennen, president of the Mennen Talcum Powder Company. The policy is divided equally between Mennen's estate and his business, and was written by the Prudential and the Mutual Benefit, each company taking the legal limit.

The value of business insurance is rapidly increasing in popularity. Both in the United States and Canada life insurance policies for substantial amounts are being written on the lives of directors, partners and leading officials in business houses. This development in life insurance during the next few years is likely to become one of the most important branches of underwriting.

FINANCES OF ONTARIO HYDRO SYSTEM

The annual report of the Ontario Hydro-Electric Power Commission shows the total operating capital of the Niagara system as \$9,522,955. During the year the total expenditure was \$1,686,958. Receipts were \$2,038,792, leaving a surplus applicable to sinking fund and depreciation reserve account of \$351,833. The Port Arthur system has a margin of \$4,963 applicable to sinking fund and depreciation reserve. The St. Lawrence system has a reserve of \$3,669. The Wasdell's Falls system has a surplus of \$4,569. The big Severn system wound up the year with a surplus applicable to sinking fund and depreciation reserve of \$40,256. The Eugenia Falls system is the only one showing a deficit on operation, the amount being \$12,120.

The total investment of the Hydro-Electric Commission in all the various systems now amounts to \$14,019,374. There is due the province for advances made \$13,588,667. The Niagara system has \$939,814 as a surplus applicable to sinking fund and depreciation reserve account, the Severn system \$57,030, the Port Arthur system \$27,151.