

January 17.—Consolidated Rubber Company, Brackman-Ker and Lachrambe block. Loss, \$200,000. The insurance on the Brackman-Ker building totals \$45,000, divided as follows: Hartford, \$25,000; Canadian Fire, \$5,000; Phoenix of Hartford, \$15,000. The Laird Company's stock was insured for \$8,000, divided equally between the Hartford and Phoenix of Hartford. Cause unknown.

ADDITIONAL INFORMATION CONCERNING FIRES ALREADY REPORTED

Battleford, Sask.—January 4.—Mr. J. Barnes and Sons. Loss, contents \$600; buildings \$800. Insured with Occidental Company.

Lethbridge, Alta.—December, 1912.—Mr. E. A. Langley, farm dwelling. Loss on building and contents, \$1,300. Insurance, Norwich Union Fire, \$1,000. Adjusted by E. A. Lilly, Adjustment Agency, Calgary.

Brooks, Alta.—December, 1912.—Canadian Pacific Railway Irrigation Company warehouse. Loss on building, \$1,100; on stock, \$2,100. Insurance, North America, \$750; Royal, \$1,000. Adjusted by E. A. Lilly, Adjustment Agency, Calgary.

Acme, Alta.—December, 1912.—Mr. Frank Mellery, harness store. Loss on stock and fixtures, \$3,600. Insurance, Dominion Fire, \$2,000. Loss on building, \$1,250. Insurance, Dominion, \$1,000. Adjusted by E. A. Lilly, Adjustment Agency, Calgary.

Moncton, N.B.—January 12.—Moncton "Times" office. Loss \$10,000. Insurance, buildings Phoenix, \$3,000; Liverpool, London and Globe, \$3,000. Plant and stock, Fidelity, \$5,550; Sun, \$3,300; Acadia, \$2,000; Northern, \$4,000; Phoenix, \$400. Cause unknown.

Cayley, Alta.—January 4, 1913.—Kwong Lung, grocery store. Loss on stock, \$1,200. Insurance, Queen, \$1,000. Adjusted by E. A. Lilly, Adjustment Agency, Calgary.

January 4, 1913.—Mr. L. R. Caspell, general store. Stock and fixtures totally destroyed. Insurance, Phoenix of Hartford, \$4,000; Hudson Bay, \$1,075. Adjustment being effected by E. A. Lilly, Adjustment Agency, Calgary.

Calgary, Alta.—December 27, 1912.—Mr. J. H. Williams, dwelling house. Loss, \$1,100. Insurance, Royal Exchange, \$3,700; Colossal, \$1,500.

December 21, 1912.—The Motor Transportation Company, garage. Loss on contents, \$1,000. Insurance, Quebec, \$600. Loss on building, \$6,000. Insurance, Delaware, \$1,000; London Lancashire, \$2,500; St. Paul, \$2,500. Both fires adjusted by E. A. Lilly, Adjustment Agency, Calgary.

Edmonton, Alta.—December 23.—The Alberta Motor Boat Company. Loss on contents \$8,000. Insurance, Liverpool and London and Globe, \$6,400; Sovereign, \$500.

December 18th.—E. A. Kemp and Son, plumbers. Loss on stock and fixtures \$1,560. Insurance, Protector Underwriters, \$2,000.

January 6th.—K. K. Pfeifle, dwelling house, Edmonton, Alta. Loss on building and contents \$860. Insurance, Alberta Canadian, \$1,400. All three fires adjusted by E. A. Lilly, Adjustment Agency, Calgary.

St. John, N.B.—January 5.—American Laundry, etc. Of the \$10,000 loss nearly \$13,000 is covered by insurance. The American Laundry's loss about \$16,000. Insurance, \$4,000, T. B. & H. B. Robinson; \$2,000, White & Calkin; \$2,000, A. C. Fairweather, and \$1,000, J. M. Queen. The loss to the G. S. Fisher & Company building is about \$1,500, insurance, \$1,000, Acadia; \$800, Western. There is about \$500 damage to the stock and this is covered by \$400, Acadia; \$400, Equity. Mr. W. A. Lordly has a total loss of about \$1,500 carries only \$600 insurance with White & Calkin. The Tudhope Motor Company is fully covered.

MUTUAL LIFE'S NEW HOME

The head office staff of the Mutual Life Assurance Company of Canada moved into their new quarters in Waterloo, Ont., in May last. The interior of the building was not then quite finished, and the formal opening was deferred until the agents convention, which was held recently. The new building is monumental in style, and classical in design. It is characterized by simplicity and dignity. The structure is admirably adapted to the purpose for which it was intended. During the convention, Mrs. Clement, wife of the president, and Mrs. Weenenast, wife of the managing director, gave a reception to the visiting agents and a few of the citizens. A banquet was also held.

Six sessions of the agents' conference were held, the various papers and addresses being excellent and of much practical worth.

The facilities for business enjoyed by the staff are many, and with this equipment and an agency staff loyal and enthusiastic, the company expects to make this year the most successful in its history.

MERCHANTS FIRE INSURANCE COMPANY

The net profits of the past year's operations of the Merchants Fire Insurance Company were \$38,843. This enabled the directors to pay a dividend of 10 per cent. on the paid-up capital stock. The balance was carried forward to the credit of profit and loss account. The total income last year was \$157,282, made up of premium income \$148,839; interest receipts, \$4,292; building rentals, \$3,482; commission on reinsurance, \$448; endorsement fees, \$221.

The expense ratio for 1912 was 38.03 per cent.; the fire loss ratio 32.64 per cent.; and the profit was 29.33 per cent. of the net income, or 53.12 per cent. on the paid-up capital stock. The company has now at risk an amount of \$25,809,359. The number of policies in force is 26,872, an increase of 2,319. The average risk per policy is \$690.

The assets of the company include blocks of good municipal bonds and stocks in reputable corporations. The head office building is valued at \$43,000; mortgages on real estate, \$9,500; and cash on hand and in bank, \$24,895. Mr. G. H. Hees, president of the company, reminded the shareholders that the revised Ontario Insurance Act became operative on August 1, 1912, and stated that the Merchants Fire Insurance Company has more than complied with every change required thereby. The fund deposited with the Ontario Insurance Department for the security of policyholders is \$100,000. All the company's fire claims to December 31st, 1912, have been adjusted and paid.

NATIONAL LIFE INSURANCE COMPANY

Year by year the National Life Insurance Company of Canada makes new records as a result of its operations. The statement submitted to the shareholders recently shows that the new business written last year was nearly \$3,000,000 more than in any previous year. While this fact accounted for a substantial increase in expenses, it must be remembered that the new business will produce surplus in years to come especially, as Mr. H. Moir, a well-known actuary of New York, points out, as the renewal charges against such business are abnormally low.

All the important accounts of the company exhibit gains. There was an enormous increase of more than \$100,000 in the total cash income, which was \$691,297, as compared with the preceding year. The gain in business in force was about \$4,000,000. Even the mortality experience was more favorable than in 1911. The figures for the past year were \$60,727, which was approximately \$2,000 less than in the previous year. Applications for new insurance received amounted to \$7,359,950. The policies issued and placed totalled \$6,318,123.

The management draw attention to what they deem the most outstanding feature of the company's progress—the way the company's funds have been invested. They state that for a period of fourteen years not a single dollar of interest or principal has been overdue on those funds, and that they have never lost a single dollar of interest or principal on the funds. That is a good record. The financial statement for the past year has undoubtedly proved acceptable to the directorate, management, shareholders and policyholders.

PERSONAL NOTES

Mr. A. J. Shaughnessy has applied for membership of the Montreal Stock Exchange.

Mr. N. A. Leach has been elected as the first president of the new board of trade formed at Courtright, Ontario.

Mr. C. H. Branchaud, partner in the firm of L. G. Beau-bien and Company has been elected a member of the exchange.

Messrs. C. C. James, C.M.G., J. F. Gundy and Hon. Nathaniel Curry, have been added to the directorate of the Peace River Land and Investment Company, Limited.

Mr. H. D. Kingston has resigned the secretaryship of the Royal Securities Corporation to become sales manager, while Mr. H. G. Boyle succeeds Mr. Kingston as secretary.

Mr. Thomas W. Learie, advertising manager of the Western Canada Flour Mills Company, was tendered a banquet on leaving for Toronto to assume this week the duties of secretary-treasurer of the Canadian Credit Men's Association.

Sir Edmund Walker, president of the Canadian Bank of Commerce, has been asked and has consented to appear before the Glass sub-committee of the Banking and Currency Committee at Washington, to explain authoritatively and in detail the Canadian system of banking. Soon after he testifies the hearings will be closed.