

The report was unanimously adopted, and a cordial vote of thanks to the Directors, Officials, and Agents of the Company for their services during the year was carried.

Messrs. Thos. Coffey and A. G. Smyth were appointed scrutineers, and the election of Directors was proceeded with resulting in the election of the following gentlemen:—A. McCormick, Nathaniel Reed, John Christie, James Egan and Robt. Smith.

The Auditors were re-elected. The Board subsequently met and elected Mr. A. McCormick, President, and Mr. N. Reid, Vice-President.

#### LA BANQUE DE ST. JEAN.

The annual meeting of the share holders of La Banque de St. Jean was held at the head office in the town of St. John's, Que., on Thursday, the 15th January. The net profits for last year were over \$20,000, or, at the rate of nine per cent., on the paid up capital stock; and there still remains a total surplus of \$30,000 after having paid the shareholders six per cent. dividend, amounting to \$13,600. The deposits decreased within the year, but the note circulation is augmented by \$2,800. The directors' report, from which the above figures are taken, was unanimously approved by the meeting. The retiring directors, Messrs. Louis Molleur, Isaac Coote, Francois Gosselin, Wilfrid Brosseau and Andre A. L. Brien, were unanimously re-elected for this year.

—The Edwardsburgh Starch Company, whose works are at Cardinal, held its annual meeting in Montreal on Tuesday of last week, and elected the following directors for the year ensuing:—Messrs. Walter Shany, W. T. Benson, John Fairbairn, Warden King, W. Macdonald, M. D., Robert Anderson and John Reid. At a subsequent meeting of the new board Mr. Walter Shany was elected president and Mr. W. T. Benson, vice-president.

—The directors of La Banque du Peuple have resolved to call a meeting of the shareholders in March next for the purpose of laying a statement of the bank's affairs before them and obtaining their consent to a reduction of twenty-five per cent. of the capital.

—The annual meeting of the Victoria Mutual fire insurance company was held last week, in Hamilton, when the following gentlemen were elected directors:—George H. Mills, Jos. Rymal, Jas. Cummings, Peter Balfour, Geo. Sharp, R. E. Kennedy and William Kavanagh. At a subsequent board meeting Geo. H. Mills was re-elected president and Jos. Rymal vice-president.

—"I saw your advertisement for a young man of good address," remarked one of the applicants for a vacant position, "and thought I would call in and reply. My address is Boston, Mass., and if that isn't as good as the best I should like to know where you will find a better one."—*Burlington (Vt) Free Press.*

—A lawyer walked down the street the other day with his arm taxed to hold a lot of law books. "Why, I thought you carried all that stuff in your head!" observed a citizen. "I do," quietly replied the young lawyer with a knowing wink, "These are for the Judge of the District Court."—*Jefferson (Texas) Wide Awake.*

#### STOCKS IN MONTREAL.

MONTREAL, Feb. 4th, 1885.

STOCKS.	Lowest Point in Week.	Highest Point in Week.	Total Transacted in Week.	Buyers.	Sellers.	Average Price like Date, 1884.
Montreal "x.d."	189½	190½	567	190	190½	179½
Ontario "x.d."	107½	107½	47	107½	55	107½
People's	51	55	121	113½	116	168½
Molson's	114	114	75	114	114	114
Toronto	178½	179½	65	178½	180½	168½
Jac. Cartier	110½	111½	162	111½	111½	109
Merchants	118½	119½	270	118½	119½	117½
Commerces						
Eastern Tps.						
Union						
Hamilton						
Exchange						
Mon. Tel.	115½	116½	133	116	116½	118½
Rich. & O.	56	56½	500	56	56½	54½
City Pass	110½	120	50	119	121	115½
Gas	182½	183½	1379	183½	183½	180½
x.d.						
R. C. Ins. Co.						

## Commercial.

### MONTREAL MARKETS.

MONTREAL, Feb. 4th, 1885.

General wholesale trade does not show any marked increase of activity, but different lines report business as "a little better," and in groceries there is a very fair movement. Hardware, paints, chemicals, &c., are still dull. Payments are not as prompt as they should be, there is much complaint of unsatisfactory remittances from the country, though there are houses who seem fairly satisfied with matters in this respect. Stocks which have been inactive, were rather more lively yesterday, and quotations showed some advance; Montreal sold at 189½ to 190½; Molsons 114c; Toronto 178½; Merchants 114½; Commerce 119½; Federal 47c; Ontario 107½. Loan and discount rates unchanged.

ASHES.—There was remaining over at 1st January, a stock of 1,456 brls, pots, 207 brls., pearls; receipts for January were 292 bbls., pots, 79 of pearls; deliveries for same period only 118 bbls., pots, and 6 of pearls. Under light receipts the market is again a little firmer, firsts pots being quoted at \$3.50 to \$3.52½; seconds about \$3.00. In pearls there have been no recent transactions at all.

DRY GOODS.—Some little accession to the volume of business may be noted, and houses disposed to serious grumbling last week, seem somewhat more cheerful, but in no case is the trade reported ahead of the corresponding period of last year. City retail trade is described as pretty flat, and beyond the several big down town stores, retail men did not benefit to any great extent by the rush of Carnival visitors. In cottons, matters are still in unsettled shape, it is reported, however, that the deputation to the lower provinces mill men have returned after a very satisfactory interview, and that matters are approaching a final adjustment, and understanding which will be agreeable to all the mills. Remittances show no sign of improvement, and as to-day is a pretty heavy one with most houses, the result of the day's payments is awaited with interest.

DRUGS AND CHEMICALS.—Orders are coming in a little more freely in a general sorting way, but the volume of business is as yet only moderate, and the demand for heavy chemicals for manufacturing purposes is by no means active. Prices are unchanged. We quote Sal Soda, \$1.10 per 100 lbs.; Bi-Carb. Soda, \$2.50 to 2.60; Soda Ash, \$1.65 to 1.75; Bichromate of Potash, per 100 lbs.; \$8.50 to 10.00; Borax, refined, 11 to 12½; Cream Tartar crystals, 32 to 34c; do., ground, 36 to 38c; Tartaric Acid crystals, 52½ to 55c; do. powders 55 to 58c per lb.; Caustic Soda, white, \$2.40 to 2.60; Sugar of Lead, 9 to 11c; Bleaching Powder, \$2.50 to 3.00 according to lot; Alum, \$1.85 to 2.00; Copperas, per 100 lbs., \$1.00; Ground Sulphur, \$2.75 to 3.00; Flowers Sulphur, sublim. per 100 lbs., \$3.00 to 3.25; Roll Sulphur, \$2.40 to 2.60; Sulphate of Copper, \$5.75 to 6.50; Epsom Salts, \$1.25 to \$1.40; Saltpetre, \$9.00 to 9.50; German Quinine, about \$1.20 to 1.30; American do., \$1.30 to 1.35; Howard, \$1.30 to 1.40; Opium, \$4.35 to 4.50; Morphia, \$2.20 to 2.30; Gum Arabic, sort, 28 to 33; White, 40 to 55c; Carbolic acid, 45 to 50c; Iodide Potassium, \$4.25 to 4.50 per lb.; Iodine, \$5.00 to 5.50; Iodoform, \$7.50 to 8.00.

FISH.—Business in this line shows some improvement, but the regular Lenten demand has not yet begun. Some demand has prevailed for salmon on American account, resulting in the shipment of several carloads, and prices in that line are consequently stronger. We quote: Labrador herrings, \$5.50; eastern shore, \$4.75 to 5; fat July, C.B., \$5.25; dry cod, Gaspé \$4.50; American cod, \$3.00 to \$3.25; green cod, No. 1 being sold at \$4.00 to \$4.25; large No. 1, \$4.75 to \$5; No. 2 about \$3 to 3.25; North Shore salmon, \$14, \$13 and \$12 for Nos. 1, 2, and 3 respectively; British Columbia salmon, \$11 to \$10; Mackerel, \$4 to \$6; lake trout \$4.25 to \$4.50.

SALT.—Shows no variation in price or demand. We still quote eleventh 57½ to 60c; twelves 55 to 57c; factory-filled \$1.20 to \$1.40. Eureka \$2.40.

FURS.—Lampson's sale of beaver and rat skins, which followed the Hudson's Bay Co's. sale last week, gave the same results as regards beaver. Muskrat also showed a heavy decline, good skins not realizing within 25 to 30 per cent. of last year's prices, while the price of poor skins fell off some 50 per cent. We alter quotations of skunk, possum and fox, there have been some private sales reported in London, showing concessions on former figures and forecasting a falling off at the coming June sales. Receipts of raw furs show some falling off, and business is rather quiet. We quote:—Beaver, fall \$2.00 to \$2.25; do winter, \$2.50 to \$2.75; Bear, \$8.00 to \$10.00; do. cub, \$4.00 to \$6.00; Fisher, \$6.00; Red Fox, \$1.00 to \$1.30; Cross do., \$2.00 to \$3.00; Marten, \$1.00; Lynx, \$2.50 to \$3.50; Mink, average 50c; fall muskrat 5c; winter Muskrat, 8c; spring muskrat will be about 12½c; Otter, \$8.00 to \$10.00; Raccoon, 50c. average; Skunk, 40 to 60c.

GROCERIES.—There is a fair steady movement going on at the moment, and payments are rather better than in most others. Sugars are about the same as last week, nominal refinery price for granulated being 6½c, though 6½ will buy a round lot. A cable from Porto Rico indicates that a good grocery sugar would cost about 4½c. laid down. In teas a fair trade is doing, and quite a number of parcels have changed hands at fair profits; we hear of a sale of 200 pkgs. Japan to New York at 18c. and also of 200 or 300 half chests on bank account at about 21½c. In spices, sales of black pepper have been made at 18c., which is now the lowest price; cloves are also advancing. In fruits business is rather light, ordinary Valencia raisins sell at 9 to 9½c, sure selected have sold at about 10c.; Sultanias 6½ to 7c.; currants as before; French prunes selling well at 4 to 4½c.; Turkey ditto 5½ to 6c. Tarragona almonds 14 to 15c.; Levant filberts 6½ to 7½c.; Barcelona ditto 8½c. In canned goods very little doing, and prices unchanged.

LEATHER.—Business is rather better, and we hear of some very good sales to city manufacturers. Prices as a rule tend to easiness; lower grade sole is weaker, though good qualities hold their position better. We make no change as yet Spanish Sole B. A. 24 to 27c., ditto, No. 2 B.A. 21 to 25c.; No. 1, Ordinary Spanish, 24 to 25c.; No. 2 ditto, 22 to 23c.; No. 1 China, 23c.; No. 2 21c., ditto Buffalo Sole, No. 1, 21 to 22c., ditto No. 2, 19½ to 21c.; Hemlock Slaughter, No. 1, 26 to 27c.; Waxed Upper, light and medium, 33 to 38c., ditto heavy, 33 to 36c.; Grained, 34 to 39c.; Splits, large, 23 to 30c., ditto small, 16 to 24c.; Calf-splits, 29 to 32c.; Calf-skins (35 to 46 lbs.) 70 to 80c.; Imitation French Calfskins, 80 to 85c.; Russset Sheepskin Linings, 30 to 50c.; Harness, 24 to 33c.; Buffed Cow, 15 to 16c.; Pebbled Cow, 11½ to 15½c.; Rough, 23 to 28c.; Russset & Bridle, 45 to 55c.

METALS AND HARDWARE.—A pretty steady trade is noted in very small orders of a "hand to mouth" character, but the aggregate is by no means large. Prices show comparatively little change, the home market for pig iron is barely steady, warrants continue at about 42½. Tin plates are in fair demand, and rather firmer both here any at home; some makers, it is reported, decline to book orders ahead. Ingot tin too is firmer, bar iron no stronger, indeed we hear that special lots can be bought as low as \$1.65. We quote:—Gartsherrie and Summerlee \$19 to 19.50. Langlois, \$19.50; Coltness, \$19.50 to 20, and very scarce; Eglinton, \$17 to 17.50; Dalmellington, \$17.25 to 17.50; Calder, \$19.00 to 19.50; Hematite, \$20 to 22.50 according to brand; Siemens, \$19 to 19.50; Bar Iron still \$1.70 to \$1.75. Siemens bar, \$2.10; Canada Plates about \$2.90. Tin Plates, Bradley Charcoal, \$5.75 to \$6.00; Charcoal I. C. \$4.60 to 4.75 as to brand; do. I. X. \$6.00 to 0.00; Coke I. C., \$4 to 4.25; Galvanized sheets, No. 28, 6 to 7c. according to brand; Tinned Sheets, coke, No. 24, 6½c., No. 26, 7c., the usual extra for large sizes. Hoops and Bands per 100 lbs., \$10 \$2.20; Sheets, Boiler Plate, per 100 lbs. Staffordshire, \$2.50 to 2.75; Steel Boiler Plate \$2.75 to 0.00; heads, \$4.50; Russian Sheet Iron, 10 to 11c. Lead per 100 lbs.:—Pig, \$3.75 to \$4.00; Sheet, \$4.00 to \$4.25; Shot, \$6 to 6.50; best cast Steel, 11½ to 12c.; firm; Spring, \$3.25 to 3.50, firm; Tire, \$3.25 to \$3.50, firm; Sleigh Shoe, \$2.25 to 2.50; Round Machinery Steel, 3½c. per lb. Ingot tin, 19 to 21c. Bar Tin, 24c; Ingot Copper, 15 to 16c.; Sheet Zinc, \$4.50 to 4.75; Spelter, \$4.00 to 4.50; Bright Iron Wire, Nos. 0 to 6, \$2.75 per 100 lbs.