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Mercantile Summary.

THE Canadian Pacific Railway Company has given a contract for the building of twenty freight locomotives to the Miller Locomotive Company, Glasgow, Scotland. They are to be delivered early next year.

A MAN named Owen Lockwell, of Quebec city, formerly a school teacher, who bought a bankrupt grocery stock, and started in business a year ago, is now reported in embarrassed shape, and offering 35 cents on the dollar to creditors.

THE Consolidated Spruce Creek Placer Company, Limited, will next spring install a large hydraulic plant at their property in the Atlin district. Although, no doubt, placer mining in the Atlin district will be active for some years, it is believed that there is a great future for hydraulic mining.

A PIANO manufacturer in a small way of St. Louis de Mile-End, Montreal, named George Ducharme, is reported as offering 25 cents on the dollar on liabilities of \$4,000. He commenced to make pianos on limited capital six years ago, and suffered some fire loss last year, from the effects of which he has not recovered.

THE affairs of M. Rousseau, general storekeeper, Warwick, Que., are undergoing investigation by an accountant. He was a farmer, and began to "keep store" in the summer of 1900. He is not credited with much natural ability, and being without experience or much education, he has always been reported as slow and unmethodical.

AN important announcement was that made by Sir Sandford Fleming on Oct. 31st to the effect that the connection between the Canadian and Australian end of the Pacific cable had been duly made, and that messages had been exchanged not only between those two colonies, but also a message sent around the world, occupying ten hours and a few minutes in transmission.

MR. A. W. WRIGHT, of Vancouver, representing Indiana capitalists, under the name of the Portland Mining Company, has purchased the mining property owned by J. E. Bate and others, a few miles south of Nicola Lake, on the divide between the Similkameen and Nicola rivers, the price being \$100,000. The new owners will put in at once a large plant. The ore averages 15 per cent. copper, with \$7 worth of silver and \$3 of gold to the ton.

As an exemplification of the large growth of importation lists in the United States during the present year, it may be stated that the total amount of iron steel, including ore, which entered that country in August last was worth \$4,374,473, as against \$2,096,009 for the same month of last year. Pig iron increased from \$147,557 to \$1,407,393, machinery from \$171,755 to \$343,472, and railway bars from \$537 to \$53,704.

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