

DIARY FOR JUNE.

1. Thursday....Chy. Div. H.C.J. sits. Corpus Christi. First Parliament in Toronto, 1797.
2. Friday.....Convocation meets.
3. Satu. day....Easter Term ends.
4. Sunday.....1st Sunday after Trinity. Lord Eldon born, 1751.
6. Tuesday....Sir John A. Macdonald died, 1891.
8. Thursday....First Parliament at Ottawa, 1866.
11. Sunday....2nd Sunday after Trinity. Lord Stanley Gov.-Gen., 1888.
12. Monday....County Court sittings for motions in York.
13. Tuesday....County Court sittings for trial, except in York.
15. Thursday....Magna Charta signed, 1215.
18. Sunday.....3rd Sunday after Trinity.
20. Tuesday....Accession of Queen Victoria.
21. Wednesday..Proclamation of Queen Victoria. Longest day.
24. Saturday....Midsummer day.
25. Sunday.....4th Sunday after Trinity. Sir M. C. Cameron died, 1887.
27. Tuesday....Convocation meets.
28. Wednesday..Coronation of Queen Victoria, 1838.

Reports.

WINDING-UP ACT.

(Reported for THE CANADA LAW JOURNAL.)

IN RE THE COSMOPOLITAN LIFE ASSOCIATION.
MOWAT'S CASE.

Life association—Benevolent society—License—General meeting—Organization—Lapse of charter—Policy-holders not shareholders—Winding up—Contributory.

The Cosmopolitan Life Association was incorporated on 10th of May, 1883, under the Act respecting Benevolent, Provident, and other Societies, R.S.O., 1877, c. 107 (re-consolidated in R.S.O., 1887, c. 172).

Held, that this association being formed to insure the lives of its members only was legally incorporated under the above Act, and that no license was necessary for the transaction of its business.

Swift v. The Provincial Provident, 17 A.R. 66, followed.

Held, also, that such an association is liable to be wound up under the provisions of the Winding-up Act, R.S.O., c. 183.

The declaration of incorporation contained a clause directing the first five trustees to forthwith call a general meeting of all the members of the association, but no such meeting was called for about seven years.

Held, this provision was directory only, and that the charter did not lapse for non-user.

The declaration of incorporation named the five incorporators t. first trustees of the association, and declared that the number of trustees should be five until otherwise altered by the by-laws of the association. The organization was effected by three only of the original trustees.

Seemle, that the association practically became dissolved.

The by-laws of the association provided that a member was to be an individual over eighteen and under fifty-one years of age, in good health, record of temperate habits, and of good moral character. This person must obtain a policy of membership to take effect on payment of admission premium in advance.