THE MINING REVIEW

A weekly newspaper devoted to the number interests of Trail Creek Distinct.

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EDITORIAL NOTES.

IN Rossland we are reaching out on all sides. Mines are being opened up and explored. Capital is being organized and brought into play; under our equitable system labor is also organized and at work in wonderful harmony with the other forces of society. Railways are coming in; long distance telephones are bringing us in touch with the busy world, no busier than ourselves; municipal institutions are in the mould. In short, we are laying the foundations of a well-ordered, prosperous and lasting industrial community.

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THIS is surely a revolution. A few years ago British Columbians were in the condition, so far as industry is concerned, of Tennyson's Lotus-Eaters. The government borrowed money and sold land annually to keep the Province running and provide funds to dole out in alms (called in the Estimates Public Works) to different districts. A nice pretence was always kept up that those works should be remunerative but

up that those works should be remunerative, but nobody thought much about that. One annual display of energy in the country was called forth by the parliamentary estimates The favored individual who drew Stoo a month as a government official was an object of envy, and the man who endeavored to make an independent living was looked upon with a mild disquiet and the date of his abandoning the Province freely discussed.

In pushing forward the industrial renovation we are apt to forget that British Columbia needs also a mitical renovation. The late-comers into British Columbia have literally no idea of the sort of institution the British Columbia government is. There is a premier, there is a lieutenant-governor-in-council, there is a lands and works department, and that is all: by the way, there is a legislative assembly, but that is a minor detail. Permeating the whole is a sublime laziness, a mental and moral inefficiency unsurpassed, except possibly in Turkey. It is not necessary to be abusive. It is improbable that the members of the government would sit unmoved and see Armenian babes impaled on Turkish spears. But they sit unmoved while the land of the people is ruthlessly taken from them, while towns are growing up without government, while industry is forging ahead without encouragement.

A GOVERNMENT of such a peculiar description must be the seat and center of innumerable political plagues, scandals and corruptions. And it is. The land office is a plague, the agent general's office in London is a scandal, and the whole business is a corruption. To use no stronger language, the slime of moral inefficiency is over it all.

Now, this state of affairs has not passed without remonstrance and ineffectual protest. Those chiefly disaffected were a God-fearing, farming community in the Fraser valley and a Devil-fearless mining community in southwest Kootenay. And in passing, what an intimate sympathy there is between the God-fearing and the Devil-fearless! A historical instance is the regularity with which Charles Bradlaugh was returned to the English Parliament by the pious Nonconformists of Northampton But to return to British Columbia, no sooner were opposition or independent members elected here and there on different issues and without cohesion, than they either fell under the influence of the political miasma and became lotuseaters like the rest, or else remained harsh strident voices shrieking ineffectually.

THE industrial renovation started in West Kootenay. It was inaugurated by an inrush of our American cousins. They said, "Why do you agitate against the government? It is an admirable government. It gives you and us everything we ask for, and only desires to be left alone," which was very good reasoning from their point of view But surely we need a government which will be fairly representative of the brains and enterprise of the country, and which in these formative stages of a great country will have an impress for good upon provincial institutions.

WE need a political renovation, and a political renovation we must have. An attempt is being made to organize a new party in British Columbia, to introduce representative in place of bureaucratic government. There is good timber among the old representatives; there are energetic and fierv spirits amongst the new elements in the Province. But you cannot, with safety, put new wine, nor spirits either, into old bottles, therefore there must be a sweeping change in the bureaucratic receptacle at Victoria.

Now, in this part of the country the question is one which affects chiefly the newer Canadian element⁴ Are they going to occupy the same position as ou cousins across the line and say, "We are here to make what we can. It is a good government, an excellent government, an admirable government. It can be approached and humored. It only asks to be left alone." Or will they stand shoulder to shoulder with the progressive citizens of the Province and make a fight for an honest, fair representative and responsible government, such as will make citizenship of the Province something at least not a cause for shame. For it is a shame to be a citizen of a Province governed as British Columbia is governed now, and share the blood of a race whose long history has been the evolution of representative and responsible government.

The Deer Park has now a showing that double discounts the Le Roi at the same stage of development. A sample of some of the last ore taken out, differing in appearance slightly from the highest grade ore hitherto found was brought to town by O. Jeldness and assayed. It gave \$40 in gold and 44 ounces of silver. The ore certainly contained some copper but it was not assayed for copper.

A level-headed business man has suggested that a night passenger train should be put on between Rossland and Spokane. It would be an immense boon to the mining men who live at both ends of the line.

J. F. McLaughlin is inaugurating a telephone system to embrace the Kootenay country and to connect it with Spokane. A good telephone connection with Spokane would be of immence benefit to Rossland.

MARKET REPORT.

Market conditions have not altered materially during the past week. Trading in the big stocks is less active on the whole and sales to realize have eased the price in one or two instances. But the general tone of the market is well maintained. The market is reported a little tight in Toronto. The heaviest orders for stocks now being placed hail from Montreal and Quebec. There is little inquiry at present for Josie. An impression has got abroad that Josie should pay a dividend immediately, a very mistaken impression. Poorman holds up under the prospect of an assessment. It ought to rise after the proceeds of the assessment are in the treasury. A small block of Le Roi was sold this week in Rossland at \$6.75. The placing of new stocks goes on with rapidity. As new towns become interested in Trail Creek they want new stocks to take chances on. Big Three is improving on the appearance of the Mascot and Southern Bell, but the large capitalization prevents a rise in price. Novelty has passed into the control of strong hands. Orphan Boy has gone to 15 cents and Commander to 30 cents. Red Eagle, Mascot Fraction and Silver Bell have been selling freely.

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COMPANIES.	CAPITA- LIZATION,	PAR Value	MARKET PRICE.
Alberta		<u> </u>	't 10
Alberta	500,000	- T.	*
Butte Gold Copper	1,000,000	1 00	t 07 1/2
Big Three	3,500,000	1.00	t 10
Caledonia Con	500,000		t 12
California Cambridge	2,500,000	00 I 00 I	15 t 08
C & C	500,000	1 00	*
Centre Star	500,000	1 00	*
Commander	500,000	I 00 1 00	t 25
Crown Point	1,000,000	100	50 t 15
Cariboo	800,000	1 00	36
Cumberland	500,000	10 00	*
Deer Park	1,000,000 1,000,000	100	18 t.15
Elise Enterprise	1,000,000	100	*.5
Eureka	500,000	1 00	t oş
Evening Star	1,000,000	1 00	25
Georgia Good Hope	1,000,000 500,000	1 00 1 00	35
Great Western	1,000,000	1 00	81
Grey Eagle	750,000	1 00	
High Ore	500,000	00 1	0752
Homestake Hall Mines	1,000,000 £300,000	1 00 £1	8 15
Hilltop	1,000,000	1 00	t 10
Idaho	500,000	1 00	*
Iron Colt.	1,000,000	1 00	t 15 *
Iron Horse Iron Mask	1,000,000 500,000	1 00	.75
Ivanhoe		1 00	¢ 10
Josie	700,000	1 00	60
Jumbo	500,000	1 00	75 t 12
Kohinoor		1 00	† IG
Kootenay-Columbia	40,000		*30
Kootenay London		\$ 00 5 00	¶lo 7 00*
Lily May	1,000,000	1 00	15
Mayflower	1,000,000	1 00	16
Monte Cristo	1,000,000 1,000,000	1 00	20 t 20
Monita	750,000	1 00	t 25
Minnesota	I,000,000	1 00	•
Northern Belle Noble Five Con	1,000,000	I CO I OO	t 15 40
Old Ironsides	1,000,000	1 00	15
О.К	1,000,000	I 00	32 1/2
Orphan Boy.	7,000,000	1 00	t 15
Phœnix	500,000 500,000	00 I 1 00	t 121/2
Red Mountain View	1,000,000	1 00	20
Rossland, Red Mt		1 00	* ²⁰
Rambler Con	000,000,1	1 00	15
Silver Bell.	1,000,000	1 00	t 07
Silverine	500,000	I 00	121/2
Southern Cross & W Con St. Paul	500,000	1 00	20 t 10
Slocan Star	500,000		2 15
Sunshine	500,000	10 <u>0</u> 0	*
Trail Mining Co Union	250,000	100 CO 1 OO	*
Virginia	500,000		24
War Eagle	500,000	I 00	1 75
West LeiRoi.			*30
White Bear Young British America	500,000	I 00 I 00	t*
Wonderful.			
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Dividend paying properties appear in Italics. An asterisk denotes that there is no stock on the market. t deotes treasury stock.

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