

The Weekly Monitor.

BRIDGETOWN, NOVEMBER 13, 1878. GREAT BANK FAILURE.

Telegrams from the parent country, as our readers have already seen, have conveyed to us the startling fact that the Glasgow Bank has collapsed, and that its liabilities to the amount of millions of dollars, transcend its available assets.

It is a considerable amount of the losses fall upon the middle class that had for safe keeping deposited their hard-earned savings—the fruits of industry and economy—in the wrecked monied institution referred to. It is a sad affair—a distress—

As an investigation into the condition of the collapsed bank has disclosed the appalling fact that its business for a considerable time, has been conducted with criminal irregularity. Magnificent sums have been perpetrated by the directors. Their periodical statements of the bank's assets and liabilities have been wickily cooked to deceive the confiding shareholders and the unsuspecting public.

The institution was a "whited sepulchre"—fair without, but corruption and rottenness were within. It is uncountable that such a system of indirect robbery should be continued year after year in a great commercial city like Glasgow. Although the fraudulent directors of the bank have been scattered like a disintegrated company of bandits, some of them are unrepentant fugitives from justice, and others are in prison to be dealt with as criminals by the tribunals of the law; yet the wrongs of the sufferers by their heinous deeds will remain forever unredressed.

The hundreds of well-deserving families that have been driven into pauperism by these rascally directors, must bear their sufferings as best they can. It is undeniable that the Governments of all civilized countries should exercise a regular system of surveillance over all banking institutions. That the business public should be kept vigilantly informed of the soundness and stability of monied institutions which claim the "patronage and confidence of the public is certain. They should be as vigilantly watched as pawnbrokers' shops, or the condition of the meat that is offered for sale at butchers' stalls. People, doing business with bankers, should be shielded by law from imposition and fraud; and this can best be secured by adequate inquiry and inspection on the part of legally authorized officials.

The announcements of dividends are sometimes dishonest, and intended to deceive; and they should be thoroughly investigated by official authorities. We need not tell our intelligent readers that there have been, from time to time, leading frauds and failures in these North American Provinces; and that shareholders and depositors have thereby suffered severely. When a banking company is chartered by a legislature, it should be surrounded by sufficient checks and guards to secure the public from imposition. It is well-known that a bank has sometimes gone into business with a "sweated" stock, when its boasted amount of stock was a mere sham and that it had hundreds of thousands of dollars of stock in paper, while the gold in its vault has been inadequately meagre. In such a case shadow is substituted for substance.

Let the genuine Bankers, doing business thus as shrews, if not actual swindlers, and are drawing a real interest on an artificial capital. So far as we know, all the banks in our own Province are financially stable, and are doing business on a safe and honest basis. We believe none of them could be fairly charged with fraudulent tendencies or designs; or that they are recklessly floating an undue amount of paper in proportion to their absolute capital; but their operations and stability should be nevertheless under the inspection of Government.

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Our columns being crowded with Country matters, could not find room for this before.—Ed. Mos. A Vexed Question Answered. "What shall I do to get rid of all this flesh?" is the question that has been asked again and again of physicians without receiving an intelligent reply. Several of our country lecturers and writers have attempted to answer it, but the force of their disquisitions can be summed up in a single sentence:—Be content you are not lean and starve yourself.—a course of treatment that will never cure obesity, as thousands who have tried it can attest. The scientific science has given a rational answer to this question in Allan's Anti-Fat, and have been sufficiently long before the public to have become a household name. It is purely vegetable and perfectly harmless. Sold by druggists.

THEN AND NOW.—The St. John Courier of the 2nd of November, 1841, records the news from England, in which was then considered remarkably quick time. The famed steamer Great Western had crossed the ocean to New York, 16 days, and from thence an express agent had travelled to St. John by steamer in six days, making the news only three weeks old. A remarkable achievement that the Courier set out the details in a lengthy and glowing article. On the evening of the 1st of November, 1878, exactly thirty-four years later, a message was sent from Montreal to London and an answer received in two minutes! The times have indeed changed within the recollection of those who are yet in the prime of life.—Sackville Borderer.

Read This Twice.—Five to thirty drops of Thomas' Electric Oil, will cure Croup, Whooping Cough, Sore Throat, and all the ailments of the throat. It will cure a Cold or Cough in twenty-four to forty-eight hours. One bottle has cured a child of Croup before. The oil is restored the voice where the person has been hoarse, and a whisper for five or six days. It is a safe and reliable medicine ever offered to the people—the cheapest, because it takes so little to do you good. It is composed of olive oil, and nothing but oil. It is worth its weight in gold. Why not try it to-day?—A. B. Dix, Rooms, 217, Market Street, Montreal, P. Q., writes: "Thirteen years ago I was seized by a severe attack of rheumatism in the neck, which I have never been able to get rid of. I have tried every medicine, but in vain. I have used Thomas' Electric Oil, and in nine days, the rheumatism is cured, and I have only used half a bottle. This can certify under oath if you wish."—Rev. J. Mallory, of Wyoming, writes: "Dr. Thomas' Electric Oil cured me of Bronchitis in one week."

Beware of Imitations.—Ask for Dr. Thomas' Electric Oil. Beware of the signature of S. M. Thomas in the wrapper, and the names of Northrop & Lyman are printed in the bottle, and take no other oil for all medicine dealers. Price 25c. Sold by all druggists. Note.—Electric—Selected and Electrode. For sale by W. W. Chesley, Bridgetown, N.S.

Liver is King. The liver is the imperial organ of the whole human system, as it controls the life, health and happiness of man. When it is disturbed in its proper action, all kinds of ailments are the natural result. The digestion of food, the movements of the blood and the action of the brain and nervous system, are all immediately connected with the workings of the liver. It has been successfully proved that Green's August Flower is unequalled in curing all persons affected with Dyspepsia or Liver Complaint, and all the numerous symptoms that result from an unhealthy condition of the liver and stomach. Sample bottles to try, 10 cents. Positively sold in all towns on the Western Continent. Three doses will prove that it is just what you want.

SERVICES ON SUNDAY NEXT. Episcopal Church, 11 a. m., 7 p. m. Methodist " " 11 a. m., 7 p. m. Baptist " " 11 a. m., 7 p. m. Presbyterian " " 11 a. m., 7 p. m. Roman Catholic Church, 8th Sunday of every month, at 11 a. m., and 3 p. m. Y. M. C. Association prayer meeting, at Temperance Hall, 7 p. m. NICKELITE.—The celebrated nickelite silver spoons and forks, prepared especially for the Canadian market, can now be bought at the jewelry establishment of J. F. Sanction, Bridgetown. They are very cheap, and are not liable to the place of the common brass which is so often used. They are durable as silver and can be cleaned the same way. Call and inspect.

A Round Hill correspondent sends us the following: In their westward progress through this Province, the "Grangers" have reached Round Hill. We are informed that on Thursday evening last the Master of Paradise Grange, and officers of Paradise and Clarence Granges, organized Round Hill "Grange" and left it in charge of the Officers named below. The order of Patrons of Husbandry has been working in Colchester County for over three years. In 1877 it found its way into Hants, where there are now ten Granges. Kings has eight, and this, at Round Hill, is the fifth in Annapolis. Judging by the published lists of officers, the institution seems to gather into its ranks many of our most substantial farmers. Master.....Jos. A. Bancroft Overseer.....T. Handley Chipman Secretary.....E. G. Anderson Steward.....James West W. E. Tupper Chaplain.....R. J. Spurr Treasurer.....Sami. E. Bancroft Secretary.....E. E. McDonald Gate Keeper.....Herbert Crosby Ceres.....Mrs. E. E. McDonald Pomona.....Mrs. T. E. Bancroft Flora.....Miss A. E. Bancroft L. A. S.....Miss Martha Tupper

A CURIOSITY. On Thursday last Mr. Grant Parker, of Nictaux, brought into our office two apples, which were certainly curiosities. The Pippin was a good sized, well developed No. 2 apple; about one third of its surface being covered with a Non-Paradise skin. The Rose apple was similarly marked with the Vandevere variety. The supposition is that the trees grew side by side in the orchard and that they became inoculated one with the other in consequence. THE WEATHER. The second lecture in the course was delivered by Dr. Binney, as announced. The subject, "Our Greatest Blessing" was treated in a very able manner. Although the lecture was scholarly and somewhat scientific, yet the Dr. has a peculiar faculty of making his lectures eminently practical. To give a synopsis of the lecture, would not be doing justice to it. It abounded in information and suggestions, which held the attention of the audience until the close of the lecture. Many thanks are due Dr. Binney for his practical efforts in diffusing his broad educational views. The next lecture in the course will be delivered by the talented lawyer, T. W. Chesley, Esq., on Friday eve. next, Nov. 15th. Subject, "A European Tour."

THE ENTERTAINMENT. given by the children of St. James' Church Sunday School, on Wednesday, the 6th inst., was all that the friends interested in it could wish for. The various parts taken by the children in the tableau representations of "Spring," "Summer," "Autumn" and "Winter," as well as the "May Queen," were beautifully done. The little ones looked like the fairies read about in by-gone days. The "Pantomime 'Old Mother Goose,'" was a most successful performance. Mr. Timothy Ruggles, jr., made a decided hit by the manner in which he handled his part. Mrs. Dodge, as "Mother Goose," was as usual, and took well. The farce of the hanging beetle. It is arranged that the Marquis will arrive at Liverpool on Thursday morning. After a private breakfast and address to the members of the Town Hall by the corporation and Chamber of Commerce. His Excellency and suite will then proceed to the landing stage and embark about noon. BATAVIA, QUEBEC, Nov. 8.—At 7 o'clock this morning the S. S. Moravian, Miss Allan, in charge of Pilot Lize, of the Batavia, coming down from Montreal, sailed at Cape la Roche, opposite St. John's, in the steamship Phœnician, of the same line, bound up in charge of Pilot Grolan, of Grand lines. The Moravian proceeded to Quebec. The Phœnician seems to have suffered considerable damage, and is now run aground upon the rock facing southward. SOUTH AFRICA. CAPE TOWN, Oct. 22.—Fighting has been renewed in Transvaal. A British detachment of 500 troops, was compelled to retreat before an overwhelming force of Kaffirs, who subsequently made a night attack on the English, but were repulsed with heavy loss. The Colonial Government is making active military preparations. WASHINGTON, Nov. 7.—Secretary Sherman added to Secretary Evans an official communication setting forth the injustice of the Canadian authorities in debarring American seamen from receiving the reward which is given to captains and crew of vessels coming to the relief of vessels in distress and towing them to a place of safety. This position of the Canadian authorities is based on rights which it is claimed belong to seamen of each nation in the waters of their own country. It is therefore, insisted that rewards of such kind in Canadian waters belong exclusively to Canadian seamen. As this distinction is not observed in American waters our seamen are naturally indignant that they should be refused reward of their bravery on the ground that they are not Canadian seamen. The Secretary points out the custom that has always prevailed in this respect and submits the matter to the department of State to be brought to the attention of the Dominion Government through the proper diplomatic channel.—Am. Paper.

DEATHS. BENSOU.—At Bear River, on the 3rd inst., Elizabeth, beloved wife of Christopher Bensou, aged 62 years. NEW ADVERTISEMENTS. ONE CHANGE IN A LIFETIME. OPEN FOR ONE MONTH ONLY. FORTS. The Thomas Brown Homestead Farm, in Clarence, is offered. On Very Easy Terms—the great part of the purchase money may remain unpaid for many years, if required. All necessary information furnished on application to either of the subscribers who will receive SEALED TENDERS from intending purchasers, until the