DIVIDENDS SEEN, STOCKS GO UP

Buoyancy of Industrial Shares Reflects Hopes of Wall Street.

New York, Dec. 11.—The buoyancy of industrial shares became more pronounced on the New York stock exchange today in anticipation of further favorable dividend announcements. Pools pushed up prices of various stocks vigorously with the buying reflecting an investment inquiry for numerous high grade shares. Atlantic Coast Line jumped 3½ points to 250, a record price. American Smelting rose 2 points to 130¾, the highest for many years. California Packing, American Ice, International Business Machine, U. S. Cast Iron Pipe, General Electric, Foundation Company, Sears-Roebuck, American Republic, General American Tank and Louisville and Nashville also sold 3 to 4¾ points higher. The renewal rate on standing loans was unchanged at 5 per cent.

NEW YORK CURB

Reported for The Advertiser by Arthur F. Meyesy & Co., Toronto.
New York, Dec. 11.

Industrials:	High	Low	Noon
Canada Dry Ginger Ale	33	32	32
Con. Dairy Products	6¾	6¾	6¾
Continenetal Baking B.	32⅝	31½	32¼
De Forest Radio	15½	15½	15½
Durant of Delaware	13⅝	13¼	13¼
Goodyear Rubber	37¾	37	37¾
Happiness, A	8½	8½	8½
Inter. Utilities, A	29	29	29
Northern Ohio	14⅝	14⅝	14⅝
Reo Motors	24⅛	24⅛	24⅛
Swift International	26½	26½	26½
Thermodyne	3¾	3½	3½
Tobacco Products	5⅛	5⅛	5⅛
Mines:			
Engineers Gold	17¼	17¼	17¼
Eureka Croesus	7	7	7
Kay Copper	1¾	1⅝	1¾
Nipissing	5⅞	5⅞	5⅞
Premier	2¼	2¼	2¼
South American Gold	5⅝	5⅝	5⅝
Teck-Hughes	27-16		
Tonopah Divide	5	5	5
Oils:			
Anglo-American	17⅝	17⅝	17⅝
Carib Syndicate	6⅝	6⅝	6⅝
Cities Service	38½	38½	38½
Columbia Syndicate	15	15	15
Continental	24⅞	24⅞	24⅞
Gulf Oil	84⅝	84⅝	84⅝
Imperial	36½	36⅜	36⅜
Humble Oil	78½	78	78
Inter Petroleum	34¼	34	34
Lago Petroleum	9⅜	9⅛	9¼
Mexican Panuco	4⅝	4	4½
Mountain Producers	26¼	25⅞	26¼
Prairie Oil	55	54⅞	55
Prairie Pipe	126⅞	126⅞	126⅞
Salt Creek Producers	34⅝	33	34⅝
Standard of Indiana	134¾	134¼	134¼
do. New Yorq	46⅛	46	46
Vacuum Gas	102½	102	102½

UNLISTED STOCKS

Reported by A. J. Pattison, Jr., & Co.

	Bid.	Ask.
Alberta Pacific Grain Com.	168.00	
British American Oil	48.50	49.00
Can Starch Pref.	95.00	
Cockshutt Plow Pref.	44.00	46.00
Commercial Finance Com.	10.50	13.00
Continental Life	32.00	36.00
Dom Manufacturers Com.	5.50	9.00
Dom Power Pref.	93.50	96.00
Dom Sugar Com.	8.50	
Dunlop Tire 7% Pref.	71.50	75.50
Durant Motors "B"	5.00	6.00
English Electric Com.	13.75	17.00
Famous Players Com.	11.25	12.75
Goodyear Tire Com.	58.00	64.00
Great West Life	340.00	
Guest Pref.	20.50	22.50
International Delavaud Pref	60.00	
Lublaw Com.	49.00	53.00
Loew's London Pref.	7.50	8.75
London Loan	45.00	48.00
Manufacturers Life 25% Pd	77.00	
Milton Pressed Brick	18.00	
Mortgage Discount Pref.	7.10	8.15
National Life	47.50	51.00
Nor Mex Dev Com.	49.00	52.00
Page Hersey Com.	100.00	35.00
Security Life	20.00	
Sterling Trust	71.50	
Toronto Carpet Com.	122.50	

BUTTER AND EGGS

New York, Dec. 10.—Butter easy, receipts, 8,105 tubs. Creamery, higher than extras, 50½c to 51c; creamery, extras, 50c; creamery, firsts, 45c to 49c; packing stock, current make, No. 2, 35c to 35½c.

Toronto, Dec. 10.—Butter quotations to shippers: Creamery No. 1, 43c to 43½c; do, No. 2, 42c to 42½c; dairy, lb. prints, 35c.

Wholesale prices for goods delivered Toronto: Churning cream; quotations on churning cream for Toronto delivery are 40c to 43c per lb. fat, f.o.b. shipping points.

Quotations to retail trade: Creamery No. 1, 47c to 48c; do, No. 2, 44c to 45c; dairy, 40c to 41c.

Eggs—Wholesale; delivered in Toronto: fresh extra, 67c to 68c; do, firsts, 45c to 50c; do, seconds, 30c to 31.

Prices to retail trade: Extras, fresh, in cartons, 77c to 78c; do, loose, 75c to 76c; firsts fresh, 55c to 60c; storage, extras, in cartons, 48c to 49c, do, extras loose, 46c to 47c; do, firsts, 43c to 44c; do, seconds, 37c to 38c.

Toronto, Dec. 10. — Country produce markets:

Toronto creameries are quoting for churning cream 40c to 43c per pound butterfat, at shipping points, for Toronto delivery.

City wholesalers are paying delivered Toronto, as follows: Butter, solids, finest pasteurized, 44c to 44½c; do., firsts, 43½c to 44c, do., seconds, 42½c to 43c.

Montreal, Dec. 10. — Butter receipts were 186 packages. According to cable advices received here, the English markets for butter have been depressed of late, and, in consequence, further shipments of Canadian creamery amounting to 6,700 packages have been made back here, but as stocks of top quality butter in first hands are light, the above will have little effect on the condition of the market. There was a steady demand from local and outside buyers for supplies, and a fair trade was done. The tone of the market was firm.

Butter—No. 1 pasteurized, 44c; No. 1 creamery, 43c to 43½c; seconds, 42c to 42½c.

Eggs—Storage extras, 46c; storage firsts, 41c; storage seconds, 36c; fresh specials, 80c; fresh extras, 76c; fresh firsts, 69c.

Chicago, Dec. 10.—Prices in the butter market today declined ½c to ¾c on practically all grades. Buyers showed little interest at the lower prices and the tone at the close appeared weak. Stocks were not heavy, but dealers were free sellers in an effort to clear floors.

The centralized car market shared in the weakness, as the market was dull, with little confidence shown. The market was dull on storage butter.

Fresh butter, 92 score, 48½c; do., 91 score, 47½c; centralized, 90 score, 45½c; do., 88 score, 42c.

Chicago, Dec. 11.—Butter lower; receipts, 3,844 tubs; creamery extras, 48c; standards, 44½c; extra firsts, 45c to 47c; firsts, 43c to 44c; seconds, 41c to 41½c.

Eggs lower; receipts, 6,367 cases; firsts, 41c to 42c; ordinary firsts, 36c to 38c; refrigerator extras, 34½c; firsts, 33½c.

EXTERNAL LOANS DECREASE.

Ottawa, Dec. 10. — Canadian banks decreased the amount of call loans sold elsewhere than in Canada by more than $25,000,000 during the month of October. Call loans in the dominion on the contrary increased by over ten million dollars. There were increases in both current and savings deposits during the month.

How the Stock Markets Closed

New York

Reported by Jones, Easton, McCallum Company, Royal Bank Building.
New York, Dec. 11.

Stocks:	Open	High	Low	Noon
Allis-Chalmers	91⅝	91⅝	91⅝	91⅝
Allied Chemical	113	113⅝	113	113⅝
Am. Int. Corp.	42½	42¾	42½	42¾
American Ice	135	135¾	135	135¾
Am. Locomotive	125	125⅞	124¾	125⅞
American Car	112	112½	111½	112⅞
Am. Smelting	128⅞	131	128⅞	131
Am. Sumatra	12	12	12	12
American Can	258½	258½	256¾	258¾
American Sugar	76¾	79¾	76¾	79¾
Aiton	7⅞	7⅞	7½	7½
American Wool	45½	45½	45½	45½
American Steel	43½	43½	43½	43½
Am. Tel. & Tel.	140¾	140⅞	140½	140⅞
Anaconda Copper	48⅝	49	48⅝	49
Atlantic-Gulf	58	63⅞	58	63⅞
Asphalt	69⅝	69⅝	67⅞	67⅞
Atchison com.	126⅝	127⅞	126¾	127⅞
Agr. Chemical	27⅝	27⅝	27⅝	27⅝
Am. Tobacco	114¾	114¾	114¾	114¾
Ajax Rubber	10½	10¾	10¼	10¼
A. F. Power	44	44	43⅝	43⅝
Am. La France	15⅞	15⅞	15⅝	15⅞
Atlantic Coast	246	251	246	251
Armour, A	25	25	24¾	25
American Chicle	55½	57⅞	55½	56¾
Baltimore & Ohio	90½	91¼	90⅞	91¼
Baldwin Loco	129	130⅝	128	129½
Bethlenem Steel	50	50	49⅝	49¾
Butte-Superior	16¾	17⅝	16¾	17
Brings Mfg.	31⅝	32	31⅝	32
Cent. Iron Pipe	205	206½	205	206
Ches. & Ohio	117⅝	120¼	117⅝	120¼
Cal. Petroleum	31⅞	31⅞	31	31
Central Leather	19⅝	19⅞	19⅝	19⅞
Col. Fuel & Iron	39⅝	39⅝	38½	38½
Canadian Pacific	146¼	146¼	146¼	146¼
Cosden Co.	35⅞	36	34¾	35⅞
Chandler Motor	47¼	47¾	47¼	47¾
Corn Products	39⅝	40¼	39⅝	39⅞
Con. Textile	3¼	3¼	3⅛	3⅛
Coca-Cola	151½	151½	151½	151½
Crucible Steel	82½	83	82½	83
Continental Can	84½	86⅝	84½	86½
Continental Motor	13⅛	13⅛	12⅞	13
Chrysler Motor	218	219⅝	216	217¾
Cerro Copper	67⅞	67⅞	67⅞	67¾
Dodge Bros.	43⅝	43⅞	43¼	43¼
Del. & Hudson	148	148	148	148
Dupont	234¼	235	233¼	235
Davison Chemical	37⅛	27⅞	37	37⅞
Erie Railway	37⅝	38	37½	38
do, 1st pfd	43¾	44¾	43¾	44⅝
Eaton Axe	28⅝	28⅝	28⅝	28⅝
Fisk Tire	22⅝	22⅞	22½	22½
Famous Players	109⅞	109⅞	109⅞	109⅞
Fleischmann Co.	148¾	148¾	147⅞	148½
Fisher Body Co.	100	101	99½	101
Foundation Co.	147⅝	151¾	146½	151¾
General Electric	319⅝	323	319	319¾
General Motors	118⅝	118⅞	117⅞	118½
G. Northern, pfd.	78⅝	79⅛	78⅝	79
G. Northern Ore	25¾	25⅞	25½	25¾
Great Western	11¼	11¼	11¼	11¼
Gulf States	91¼	91¼	91	91
Goodrich Rubber	65¼	65¼	65¼	65¼
Gen. Petroleum	54⅛	54¾	53⅞	53⅞
Hupp Motor	27¾	28	27½	27¾
Harvester	127	128½	126¼	128
Houston Oil	71	71	71	71
Hudson Motor	106⅞	107¾	106¼	107¼
Inter Paper	64	65½	63⅞	65
Industrial Alcohol	75¾	75¾	74½	75
Inspir. Copper	26⅛	26⅛	26⅛	26⅛
Inter Nickel	45½	46	45½	46
Inter. Combustion	66⅝	67¼	66⅛	67¼
Independent Oil	33	33	33	33
Keystone Tire	2⅛	2⅛	2⅛	2⅛
Kennecott Copper	54¼	54⅝	54⅛	54¼
Kelly-Springfield	16¾	17	16¾	17
Kresge Co.	32½	32½	32½	32½
Lehigh Valley	83⅞	85⅞	83½	83⅞
Lima Loco.	67½	70	67½	69¾
Louisiana Oil	16⅝	16⅞	16⅝	16⅞
Lonillard	36¾	36¾	36¾	36¾
Louisville	142⅝	146¾	142⅝	146¾
Marine, pfd.	36⅞	37⅞	36⅞	37¼
Middle States	1	1⅛	1	1⅛
Mex Seaboard	9¾	10	9⅝	9⅞
Miami	12¼	12⅜	12¼	12¼
M K and T	41½	41⅝	41½	41⅝
M Pacific	39¾	39¾	39½	39½
do, pfd	89½	89⅝	89¼	89¼
Mack Trucks	212½	213½	212½	213
Marland Oil	58⅝	58⅞	58⅝	58½
Mont. Ward	7¼	7¼	7¼	7¼
Moon Motors	36	36½	36	36⅜
Motor Wheel	30⅝	30¼	30¼	30¼
National Lead	164½	164½	164	164
New Haven	44⅝	44¾	43¾	43⅞
Nor American	55⅞	55⅞	54⅝	54⅞
N Y Pacific	75⅛	75½	74¾	74¾
N Y C	127⅞	129⅛	127⅞	129⅛
N and W	147	148⅝	146½	148⅝
Overland, pfd	121½	121½	121½	121½
N Y, Ont. W R	27⅞	27⅞	27¼	27⅞
Pacific Oil	60⅝	60⅞	60⅛	60⅛
Pure Oil	29⅞	30¼	29¾	29⅞
Pennsylvania	52¾	52¾	52¾	52¾
Pan-American A	74⅞	75	74¾	75
do, B	77¼	77½	77	77⅛
Peoples Gas	118¼	118¼	118¼	118¼
Pere Marquette	82	82	81½	81½
Prod and Refiners	14½	14½	14⅛	14⅛
Penn S Steel	23⅝	24½	23¼	24½
Phillips Petro	44⅞	44⅞	44⅛	44⅝
Punta Sugar	39	39	39	39
Pierce Petro	5	5	4⅞	4⅞
Packard	40⅝	40⅞	40⅛	40⅛
Pierce-Arrow	36½	36½	36⅜	36½
Pullman Car	163	163¾	162⅞	163½
Pan-Amer & W	42⅞	43⅛	42⅞	43⅛
Radio	56⅞	56⅞	54½	54¾
Royal Dutch	55⅛	55⅛	54⅝	54⅝
Reading	87	87⅛	87	87
Rep I and S	61⅛	61⅞	60⅝	61¼
Rock Island	46⅞	47½	46⅞	47½
Reynolds Spring	88⅝	89⅛	88	88⅝
Sloss	10½	10½	10½	10½
St L and S W	13½	13½	13½	13½
Sinclair Cons	64⅞	64⅞	63⅞	64
San Francisco	20¼	20½	20¾	20½
Sears-Roebuck	98½	99⅝	98½	99⅝
Stan Oil, N J	228½	230½	228½	229
do, Cal	43⅝	43⅝	43	43¼
St Paul	55¼	55¼	54⅞	54⅞
do, pfd	9⅞	10¼	9½	9½
Studebaker	19⅛	19¼	18⅞	19⅛
S Pacific	57⅞	57⅞	57	57¾
Stewart-Warner	88¼	89¼	88¼	89
Shell Oil Corp	26	26	25¾	26
Skelly Oil	31⅜	31½	31⅜	31⅜
Stan G and E	57¾	58	57¾	58
Tob Products	95	95	95	95
Tenn Copper	15⅛	15⅛	14½	14½
Trans Oil	4⅝	4½	4⅝	4½
Texas Oil	52⅛	53	52	52
Texas-Pac Oil	15½	15½	15½	15½
Texas-Pacific	53⅝	53⅞	53¼	53⅞
Timkens	54	54⅝	53¾	54⅝
Texas-Gulf Sulp	115⅞	118	115¾	117⅞
United Cigar	103	104½	103	104½
United Drug	151	156	151	152
U Pacific	149	149¼	148¾	148¾
U S Steel	135⅞	136⅝	135½	136⅝
U S Dist	63	63½	59	61⅞
Vanadium Steel	32¼	32¾	32¼	32¾
Vivlandon	24	24⅛	24	24
Wheeling & L E	29⅜	29⅜	29⅜	29⅜
West Maryland	16⅞	16⅞	16⅞	16⅞
Western Union	136	136	135⅞	136
Wabash	40½	41	40½	41
do, A	71⅞	72	71⅝	71⅝
Woolworth	200½	200½	200½	200½
Willys-Overland	22⅞	22⅞	22⅜	22½
Westinghouse	73⅞	75¼	73⅞	74¾
White Motors	84½	84½	84¼	84½
Yellow Cab	28¾	29	28¾	29

BEANS

Special to The Advertiser.

Detroit, Dec. 10.—Beans: Jobbers are bidding, country shippers, $4.80 to $4.85 per cwt. for choice Michigan hand-picked, prompt shipment.

POTATOES

Montreal, Dec. 10.—Potatoes, Quebec varieties, per bag, carlots, $2.75.

OILS

Liverpool, Dec. 10.—Kerosene—No. 1, 1s 1d; No. 2, 1s 2d.
Rosin—Common, 51s.
Turpentine Spirits—61s 6d.

EGG MARKET REVIEW

Ottawa, Dec. 10. — Turkey offerings from 35c down were made in Alberta yesterday and at 34½c in Winnipeg. A large part of the stock is moving to the States. Chicken stock is away short in the west, and particularly broilers.

London—Ontario dealers paying country points extras 62c; firsts 52c; seconds 35c; jobbing fresh extras 66c; firsts 56c; seconds 45c.

Montreal—Eggs unchanged. Turkey offerings light.

Maritime markets unchanged.

Toronto

Toronto, Dec. 11.

Sales	Stocks—	High	Low	Noon
35	Atlantic Sugar	33	33	33
15	Brantford Corp. p	27	27	27
525	Barcelona	28⅞	28¾	28¾
725	Brazilian	80½	79¾	79¾
175	Brompton	24	23½	24
135	B C Fishing	64	63	63
4	Bell Telephone	141½	141½	141½
30	Burt	63	63	63
73	Can Bread, B pfd.	97	97	97
10	Can Cement	102¾	102¾	102¾
15	do, pfd	115⅝	115⅝	115⅝
125	Can SS L, pfd	55¼	54⅝	55½
5	C P R	146	146	146
80	City Dairy	76½	76½	76½
525	Cons Smelters	152¾	150	151
20	Cons Gas	175½	175½	175½
35	Goodyear, pfd	96¾	96½	96¾
25	Mackay	131½	131½	131½
27	Maple Leaf, pfd.	105	104	104
25	Bakeries	36	36	36
112	do, pfd	95¼	95¼	95¼
7	Can Canners, pfd.	68½	68½	68½
10	Porto Rico	40	40	40
80	Sales Book	61	61	61
10	Twin City	73⅞	73⅞	73⅞
	Mines—			
410	McIntyre	2210	2210	2210
100	Nipissing	600	600	600
100	Vipond Con	155	155	155
	Banks—			
5	Commerce	225¼	225¼	225¼
56	Imperial	210	208½	210
6	Royal	247⅞	247¾	247¾
25	Standard	199⅞	199⅞	199⅞

STANDARD EXCHANGE

Reported by Jones, Easton, McCallum Company, Royal Bank Building.
Toronto, Dec. 11—Noon.

	Bid.	Ask.		Bid.	Ask.
Apex	3		Preston	7	7¼
Atlas	1⅞	1⅞	T-Oakes	51	52
Argon	15¾	16	Teck-H	239	240
Baldwin	⅞	2	Vipond	153	154
Beatty	⅝	⅞	Vickers	14	15
Bucking.	2¾	3	Wasapika	2¼	3
Bidgood	4	8	W-Star	745	755
C-Hunes	7	7½	Beaver	51½	52
W D Lk	16¾	17¼	Capitol	30½	32
Clifton	2½	3	Conlag.	390	400
Dome	1725	1735	Cr Res.	21	22
Goldale	32½	33	Everett	6¾	7
Gold R	1¾	1⅞	Keeley	162	163
Hatle p.	1⅞	2	L Lor.	3	3½
Hunton		7	La Rose	40	40¼
Holl.	1715	1725	Lorrain	8¼	5½
Indian	5⅝	6	Lor T L	80	
Keora	13½	13¾	McKitt	20½	21
Kirkland	80	80½	Min C.	314	318
Lake S	910	920	Ophir	3	3¾
Moneta	17½	18¼	Pet L	2½	2¾
Mcln.	2190	2205	Temisk	15	11
New R.	35	37	Wettfer	14	5
N'hawk	7	8	Premier	223	229
P Crown	48¾				

ALLIED BONDS

New York, Dec. 10.

Sales	Bonds:	High	Low	Close
9	Argentine 78	102	101⅞	102
25	do, 68, A	96½	96¼	96¼
7	do, 68, B	96½	95¾	95¾
12	do, 68, June, 1959	95⅞	95¾	95¾
15	do, 58	88⅝	88⅝	88⅝
34	Australian 5s	97¼	97	97¼
10	Austrian 7s	100	99⅞	100
2	Belgian 8s	107½		
1	do, 7½s	109¼	109	109¼
23	do, 7s	98⅞	98¾	98¾
2	do, 6½s	93	93	93
14	do, 6s	86¼	85¾	85¾
228	Berlin 6½s	87½	87¼	87¼
2	Bordeaux 6s	84½		
23	Brazilian 8s	103	101¾	103
7	do, 7½s	106		
8	do, Railway 7s	90½	89¾	90½
4	British 5½s, 1925	117⅞		
16	do, 1937	104⅞	104¾	104¾
7	Canada 5½s, 1929	102¼	102	102¼
5	do, 5s, 1931	101⅞		
3	do, 5s, 1952	103	102⅞	102⅞
19	Leopolds 5s	102¼	102¼	102¼
35	do 7½s	98¾	98½	98⅝
141	do, 7s	90⅞	90½	90¾
154	German 7s	101	100⅝	101
66	do, Agl. Bank 7s	95	94⅞	95
42	do, G. E. 7s	94¾	94⅝	94¾
1	Greek 7s	85¾		
15	Hungarian 7½s	96⅞	96¼	96⅝
285	Italian 7s	94⅝	94½	94½
80	Japanese 6½s	92⅞	92⅝	92⅞
5	do, 5s	83¾		
1	Lyons 6s	84¼		
9	Marseilles 6s	84½	84¼	84¼
8	Nord Railway 6½s	80⅞	80¾	80⅞
8	Paris, L. & M. 7s	85	84¾	84¾
56	do, 6s	79¼	79	79¼
5	Paris-Orleans 7s	85		
11	Poland 8s	87¾	87¾	87¾
1	Queensland 6s	106¼		
20	Seine 7s	87¾	87¼	87¼
28	Serbian 8s	91¾	91¾	91¾
8	Sweden 5½s	101⅞		
49	Swiss 5½s	104⅞	104⅞	104⅞

WEEKLY BANK CLEARINGS

Kitchener	$ 1,010,155
Hamilton	5,578,343
Fort William	$ 1,182,327
Winnipeg	110,211,657
Brandon	706,217
Medicine Hat	485,549
Calgary	9,932,007
Moose Jaw	1,880,973
Ottawa	7,714,862
Montreal	108,974,545
Regina	6,980,636
Saskatoon	2,795,327
Edmonton	5,559,029
Lethbridge	706,752
Victoria	2,190,477
Vancouver	16,635,966
New Westminster	652,690
Prince Albert	502,379

EXCHANGE RATES

Special to The Advertiser.

Detroit, Dec. 10. — Detroit clearing-house banks' uniform rate of exchange on Canadian currency for Friday will be at a premium of 11c per $100.

New York, Dec. 10.—Money on call steady, 5 per cent.

Time loans steady; 60 days, 4⅞ to 5 per cent; 90 days, 4⅞ to 5; 6 months, 4⅞ to 5; prime mercantile paper, 4¾.

Sterling exchange steady, at $4.86⅝ for 60-day bills and at $4.84¾ for demand.

Foreign bar silver—Per oz., 69¼c.

Mexican dollars—53¼c.

Canadian dollars — Today, 1-32 per cent premium; yesterday, 1-32 per cent premium; week ago, 1-32 per cent premium.

Montreal, Dec. 10.—Sterling exchange rates were quoted here today as follows: Demand, $4.84½; cables, $4.85⅝.

London, Dec. 10.—Bar gold, per oz., 84s 11½d.

New York, Dec. 11.—Sterling exchange irregular. Demand rates in cents: Great Britain 484⅞; France, 3.67½; Italy, 4.53; Germany, 23.80.

Canadian dollars 1-16 of 1 per cent discount.

COTTON

New York, Dec. 10.—Cotton futures closed steady. Closing bids: Jan., 19.56c; Feb., 19.12c; March, 19.21c; April, 19.06c; May, 18.92c; June, 18.75c; July, 18.58c; Aug., 18.38c; Sept., 18.35c; Oct., 18.17c.

Spot cotton closed quiet. Middling uplands, 19.75c.

Liverpool, Dec. 10.—There was a good demand for spot cotton, with prices steady.

American middling, fair, 11.58d; good middling, 10.83d; middling, 10.13d; low middling, 9.23d; good ordinary, 8.23d.

The sales of the day were 12,000 bales, of which 8,300 were American. The receipts were 42,000 bales, including 32,300 American.

Futures closed very steady.

SEEDS

Chicago, Dec. 10.—Timothyseed, $6.50 to $7.25.

Cloverseed—$21 to $30.50.

CANADIANS IN LONDON

C. P. R.	150⅝
B. E. Steel	2¾
Hudsons Bay	47⅝
Brazilian	81½

Montreal

Reported for The Advertiser by McDougall & Cowans, Montreal, Dec. 11.

Sales	Stocks:	Open	High	Low	Noon
335	Abitibi	71½	72⅝	71½	72½
225	Alcohol	16	16	15½	15½
25	Asbestos	93½	93½	93½	93½
225	At. Sugar	33½	33½	33	33
27	Bell Tel.	142	142	142	142
25	B. C. Fishing	63⅝	63¾	63⅝	63⅝
1680	Brazilian	80½	80½	79⅞	80
1245	Breweries	56	56½	56	56⅜
665	Brompton	23½	24	23¼	23⅝
33	Cement	102½	102½	102	102½
35	Canada Car.	31½	31½	31½	31½
20	Can. Cotton.	119	119	119	119
20	C. G. Electric	57	57	57	57
20	C. S. L.	11	11	11	11
200	Detroit U.	3	3	3	3
1810	Laurentide	88½	89⅜	88½	89½
10	Lyall	24½	24½	24½	24½
10	Macdonald	11½	11½	11½	11½
210	Mont. Power	215	215	214⅞	214⅞
15	Price Bros.	50¾	50⅞	50¾	50¾
31	Prov. Paper.	103	103	103	103
9	Quebec Pow.	114	114	114	114
5	S. C. Power.	80	80	80	80
62	Shawinigan	167	167	167	167
515	Smelters	151	152¾	150	150
825	Spanish	102¾	103¼	102¼	103
375	Steel of Can.	98	98⅞	98	98
10	Textile	90	90	90	90
35	Maya'mack	65	65	64¾	64¾
105	Winnipeg	47	47	47	47
75	Woods Mfg.	42½	44¾	42½	44¾
	Preferred:				
250	Belgo	97¼	97¼	97¼	97¼
115	C. S. L.	55	55¾	55	55¾
10	Can. Cottons	96½	96½	86½	96½
15	Confed. Life.	55	55	55	55
15	Jamaico	98	98	98	98
20	Mackay	72	72	72	72
90	Paint	114	114	114	114
35	Quebec Pow.	110	110	110	110
50	Spanish	115	115	115	115
35	Woods Mfg.	78	78	78	78
	Banks:				
9	Commerce	225	225	225	225
23	Montreal	260	260	260	260
5	Royal	248	248	248	248
	Bonds:				
117000	V. L., 1933	10565	10565	10565	10565
40000	do, 1934	10360	10360	10360	10260
5000	R. L., 1932	10175	10175	10175	10175

GOVERNMENT LOANS

The following is the Victory bond market as reported by Midland Securities Limited, bond dealers, Royal Bank building:
Dec. 11.

5½% Victory Loan:

Issue.	Friday Close.	Thurs.	Change from Yield About
1927	102.20	Unch.	4.34
1933	105.60	Unch.	4.65
1934	103.70	Unch.	4.98
1937	104.30	Unch.	4.55

5½% Renewal Loan:

1927	101.25	Up 5	4.80
1932	103.10	Unch.	4.97

5% War Loan:

1931	102.20	Unch.	4.58
1937	104.30	Unch.	4.53

5% Refunding Loan: