# THE ACADIAN, WOLFVILLE, N. S., APRIL 3, 1924.

## **Annual Report For 1923**

Page Ten

REPORT OF THE TOWN MANAGER

### (Continued from last issue.)

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A few facts may be brought out to show that any administration in Wolfville, which endeavors to make up their budget on a sound basis, is under a considerable handicap when allotting sums for improvements cutside of necessary current expenditures. The following data, made up from the 1923 estimates, is instructive:—

### WHERE THE TOWN INCOME DOLLAR GOES.

1964 Louinmoos		
Debenture Interest	171	Cents
Sinking Funds	51	
Schools	21	**
County Tax	8	
Highway Tax	3	**
Tax Discount	11	
Insurance	1	"
Administration-Town Clerk, Superintendent		
and other salaries,	7	
Police	21	"
Street Maintenance	10	
Water Maintenance	1	"
Sewer Maintenance	1	
Street Lighting	44	. 44
Poor	34	
Fire	14	
V. O. Nurse	1	11 FA
Contingent	5	44
Bank Loan Interest	24	
Assessment for deficit	4	"

#### 100 Cents.

The first seven items of this list, practically fixed charges, amount to 57 cents, and the first eight items amount to 64 cents, out of the 100 cents income. Streets, water and sewer maintenance and street lighting were allowed last year only 16j cents. It is plain that any extensive imwere anowed sate year only 163 cents. It is plain that any extensive im-provements must for the most part be financed by bond issues. This means an added charge to the yearly estimates for interest and ainking funds. The following table shows that the debenture debt and interest charges per capita for Wolfville are well towards the highest of several Nova Scotia towns taken at random:--

THE ACADIAN, WOLFVILLE, N. S., APRIL 3, 1924. Schools:-Sinking Fund at Dec. 31st amounted to \$2870. This with the annual payment of \$1,000 will provide sufficient funds to re-tire bonds to the value of \$3,000, \$5,000, and \$21,500 due in 1930, 1934 and 1942 respectively, but will only provide funds of about \$1800 to mee bonds to the value of \$22,000 due in 1942. The Sinking Funds of the Waterworks and Electric Commission are referred to under those departments. It is to be regretted that Wolfville, 31 years after incorporation, does not yet own a municipal office building which could and shound be one of the central and most attractive buildings in town. During the past sfimmer, owing to the fact that the former office building was being remodelled and the rent increased, the Council obtained very satis-factory heated office accomodation in the building of the Wolfville Frate-od \$300 per year. This rate, of course, is much below the yearly cost to the Town of a municipally-owned building. During the past summer the matter of revision of our by-laws was madetaken by the Council. Much time has been spent on this work, and the Revised Fire Protection and Building By-laws and Traffic By-laws have already been completed and approved. To the matter of further public improvements in town much might for the sate large of such lead in an each at the matter of financing and acquiring of such improvements must be very carefully considered be-trained to a fire protection and Building by-laws and the fire of the functions at large. In view of the financial condition of the Town, the majority of the rate-payers will agree that the matter of financing and acquiring of such improvements must be very carefully considered be-majority of the rate-payers will agree that the matter of financing and acquiring of such improvements must be very carefully considered be-majority of the rate-payers will agree that the matter of financing and acquiring of such improvements must be very carefully conside

The reports of the different Departments follow. STREETS.

The Season of 1923 closed with the Streets throughout the town as a whole in fairly good condition. On certain streets, howev.r, little or no expenditure was made and these will require attention during the

Considering our total expenditure for maintenance a large portion was spent on resurfacing our Tarvia macadam pavement. Also the com-paratively large amount of money spent on keeping the roads and skie walks open during the exceptional snow fall in the first quarter of the year, about twenty-five per cent of the appropriation, prevented the expenditure of that much money on other work where more results would

year, about twenty-five per cent of the appropriation, prevented the perioditure of that much money on other work where more results would have be a seen.
We will be seen from the costs submitted below, considerable sums for spent on the Eastern Extension of Main Street, Maple Avenue and Gaspereau Avenue. These main approaches to town must be kept in a transmet for an other work where nore results would be teast fair condition. Our expenditures on side walk maintenance has been very small, and this important portion of our streets will require a good deal of attention next season. Whether or not any permanent pile walks will be laid this year under authority granted some years ago and also for completing the permanent pavement at the East of the fown are the two outstanding items which should be considered before any other capital street expenditures.
Our permanent streets have been constructed as a general charge for permanent streets against abutting property as adopted in most citles would nelieve the general towa funds of a considerable load.
The Beast and West Sections of Main Street, as well as part of the fown of heres excind a about one half the area of Linden Avenue was resurfaced with flarvia B, the small breaks on both streets having fart of the pavement at the Charch Hill bend on Main Street was widened in the storage yard amounted to twenty-four cents, including progendes of other any years of the pavement at the Charch Hill bend on Main Street was widened to the pavement at the Charch Hill bend on Main Street was widened by part of the storage yard amounted to twenty-four cents, including progendes of the storage yard would be tweened and bard money area perchased in the storage yard amounted to twenty-four cents, including progendes of the storage yard would be tweened as an 29 cents.

barrels and placed in the storage yard would be between 28 and 29 cents. (To be Continued.)



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Vol. XLIII.

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versity opened seven oclock i nasium. The P by the Acadia resident, The M ening ceremonie much pomp; out the session erment (Liberz (Conservative) strength. The spectators, who as being well p a powerful and under the lead Robinson. Aft speaker, G. C. Gentleman Ush Allen Smith, an His Excellency Prof. Norman I ed in with all d by a guard of Allen Smith, an His Excellency Prof. Norman I ed in with all d by a guard of commanded by of the P. R. C. The Speech heard amid nu gallery. Some casted was sta in its effects. Jows: An age li beef enterIng " consumption; th Gate" on "The couples wanderi musement tax; R. by the Goo train service ma to eliminate "d for holidays; the point on the nopoint on the nopoint on the and poceeded to and proceeded to and poceeded to and proceeded to and poceeded to and pocinted ou shout to embari-perty in Engliah Roy in Prench, position. The and pointed ou about to embari-perty, which is supporters, a position. The Speech the taken up of the Opposition is out of the posed legislation The amendme brought in by called for the Trolley Line fr Ridge' i treve a benefit of the 4 and the Academ

In view of the strong Oppositio Government, fez of the House, me motion was carr party voting sol journed,

The Prime Minist State for Exte A. Thorne. Minister of T Hon. R. B. Cu Minister of Minister of General-Hon. ( Postmaster Cloveland, Solicitor Gene

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For your Boy or Girl away at School or at Work. For your Brother, Sister, Cousin, Uncle, Aunt, or any friend or relative who knows us folks Back Home.

Unless you've been in their position, you have no idea how they crave the news from back home-how eagerly they scan every line

A few remarks on the Sinking Funds of the Town may not be out of place. In 1921 the funds on hand were taken from the bank and very satisfactorily invested with the Eastern Trust Company of Halifax in high grade bonds yielding on an average about 5½% on the investment. The following statements are based on the assumption that the yearly payments into the Sinking Funds will continue to earn at least 5%. Sewer Bonds:—Sinking Fund at Dec. 31st, 1923, amounted to \$3452, with an annual payment of \$420. Adding the outstanding sewer frontage taxes, which with interest should equal approximately \$6000 in 1937, the total fund created in 1937 will just retire the bonds to the value of \$21,000 maturing in that year.

of \$21,000 maturing in that year. Composite Bonds:—Sinking Fund at Dec. 31st. amounted to \$739, with an annual payment of \$350. The fund created in 1941 will amount to about \$11600, while bonds to the value of \$17,500 will mature in that year.

Streets:-Sinking Fund at Dec. 31st was \$5,282. The present annual payment of \$640 will provide a fund of about \$12,600 at the end of 1930 to meet bonds to the value of \$17,000 maturing in that year. Besides this there are bonds for \$8,000 and \$12,000 due in 1932 and 1939 respect-

main have connected in the own abuse ity. 2—Theu shalt be loyal to thyself, and loyal to the fellow main with truth-ful appraisal of each and every task and its result. 3—Thou shalt render service to others, for success and wealth merely is the outward fruits of service mut-ually rendered. 4—Thou shalt cast aside selfish in-terests, for they are the stumbling stones to success. 5—Thou shalt forget all thought of immediate reward for thy industry. we the co alt repel illus Thou shalt find pe

TEN COMMANDMENTS FOR THOSE WHO WISH TO MAKE A MIL-LION DOLLARS

King of Piggly Wiggly Stores, Who Lost Three Millions, Tells How He is Going toGet Them Back Again

Back Again Memphis, March 13—The average man CAN make 'a million dollars. And he can do it easily, according to Clarence Saunders, dethroned king of the Pigly Wigly chain of stores. Saunders piled up a fortune of three million dollars then lost it trying to buck Wall Street. He signed a bankruptcy petition and said, "1"Il make all this back in a year or two— and then some." Saunders, however, is perfectly will-ing to let others in on his secret. He lays down 10 'commandments for those who would be his disciples. Here they are: 1—Thou shalt work hard, and thou shalt have confidence in thy own abil-ity. —2—Theu shalt be loyal to thyself and loyal to thy fellow man with truth-

"If you get a good it ieces and then reconstr-it the weak points," "The average man, wh ake a fortune, has the ust get all he can

"The average is a set of the set

THE HEAT OF AUSTRALIA

Australia is the hottest con-record. I have ridden for mile the equator, but I have new heat to compare with this. Or country in the dry times there to be fittle more than a sheet paper between you and the gions, and the people faction that they nave to feed their cracked ice to keep them for boiled eggs.—Sydney Telegraph.

of the home paper. Really, they're far more interested in the paper from back home than the folks at home are.

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