

**STANDARD MUTUAL FIRE INSURANCE CO.**

Head Office, - MARKHAM, Ont.

Authorized Capital, - 500,000  
Subscribed Capital, - 125,000

WM. ARMSTRONG, H. B. REESOR  
President Man. Director  
K. REESOR, FRANK EDMAND,  
Inspector City Agent  
Confederation Life Bldg.

**LUMBERMAN & CONTRACTOR**  
BRITISH COLUMBIA, ALBERTA, SASKATCHEWAN - MANITOBA.

You Need  
Go  
No Further

THE HUGH C. MACLEAN CO., Ltd.  
Winnipeg. Vancouver

**THE COMMERCIAL**  
A WEEKLY FINANCIAL, COMMERCIAL & GENERAL TRADE NEWSPAPER OF THE GREAT WEST.

**The Continental Life Insurance Co.**

Subscribed Capital, \$1,000,000.00.  
Head Office, Toronto.

HON. JOHN DRYDEN, - - - President.  
CHARLES H. FULLER, Secretary and Actuary.  
Several vacancies for good live General Agents and Provincial Managers.  
Liberal Contracts to first-class men.  
Apply, - GEO. B. WOODS, - Managing-Director.

**THE Ontario Accident and Lloyds Plate Glass ACCIDENTS AND DISEASE.**

INSURANCE COMPANIES  
Issue Specially Attractive Policies covering Accident, Accident and Sickness Combined, Employers', Elevator, General and Public Liability Plate Glass.

EASTMURE & LIGHTBOURN, Gen'l Agents  
61 to 63 Adelaide Street East, TORONTO.

Iron Works, Toronto, have five under construction, including a hydraulic dredge for the Dominion Government, and another for the city of Toronto. In the American yards, thirty-nine vessels are under order for 1906, delivery of which the greater number are bulk freighters. A significant thing about this construction work, says our contemporary, is that a fair part of it was ordered early last summer, a thing unprecedented in the history of the great lakes, as new vessels are not usually contracted for until late in the fall, when the volume of next year's commerce can be more accurately gauged. The vessels under order mostly have carrying capacities ranging from 8,000 to 12,000 tons, the thirty-four freighters have a carrying capacity on a single trip of 338,000 tons. The average carrying capacity of the modern freighter on the Great Lakes has grown so fast that it is now almost double what it was even as late as three years ago. Confined to the ore trade, these thirty-four new freighters will be able to move in a season approximately 6,760,000 tons of ore. These figures, of course, take into account only those vessels now actually on the stocks. The shipbuilders of the Great Lakes during the year 1905, put into the water twenty-eight steamers.

A year ago the United States Steel Corporation placed orders with the American Shipbuilding Company for four steamers, which were to be the largest on the Great Lakes. These steamers were 569 feet over all, 549 foot keel, 56 foot beam, and 31 feet deep, and are now in commission. The Steel Corporation has recently given to the American Shipbuilding Company orders for four additional steamers to be even larger than their predecessors. They are to be 600

**Lowest Expense Ratio**

The Government Blue-Book, just published, shows that



had for 1904 the **Lowest Expense Rate** of any Canadian Life Company, the ratio of "general expenses" to "income" being only **17.4 per cent.**, while the **average** of all the Canadian Life Companies for that year (as given by The Globe of 19th inst. is **25.47 per cent.**

feet over all, 580 foot keel, 58 foot beam, and 32 feet deep, and are to have a carrying capacity of 12,000 tons.

In conclusion, says our authority, the ship yards of the Great Lakes have really never had the volume of work on hand that they have to-day. They are not only blessed with a prodigality of orders for new ships, the like of which has never been experienced before, but the elements, too, have served to enrich them, for the last great storm on Lake Superior beached nearly a score of modern steel steamers, and made extensive repairs necessary upon all of them.

**London and Lancashire Life**

Head Office for Canada: MONTREAL.

Extract from Annual Report 1904.

Policies Issued 2,376 for .....	\$3,479,240
Premium Income .....	1,508,115
Total Income .....	1,840,440

Death Claims .....	612,440
Matured Endowments .....	159,615

Addition to Funds .....	638,465
Total Funds .....	\$10,002,385

Full report may be secured on application.  
Security Guaranteed.  
Contracts Unconditional.

MANAGER FOR CANADA:

**B. HAL. BROWN.**

**THE METROPOLITAN LIFE INSURANCE CO.**  
(INCORPORATED BY THE STATE OF NEW YORK.)

The Company OF the People, BY the People, FOR the People.

**ASSETS, \$128,094,315.24**

**Proof of Public Confidence**

This Company has more premium-paying business in force in the United States than any other Company, and for each of the last 11 Years has had more New Insurance accepted and issued in America than any other Company.

The Number of Policies in force is greater than that of any other Company in America, greater than all the Regular Life Insurance Companies put together (less one) and can only be appreciated by comparison. It is a greater number than the Combined Population of Greater New York, Chicago, Philadelphia, Boston, Toronto, Montreal, Quebec and Ottawa.

Full particulars regarding the plans of the Metropolitan may be obtained of any of its Agents in all the principal cities of the United States and Canada, or from the Home Office, 1 Madison Ave. New York City.

Amount of Canadian Securities deposited with the Dominion Government for the protection of Policy-holders in Canada, over \$2,600,000.00.

**Significant Facts**

This Company's Policy-claims paid in 1904 averaged in number one for each minute and a quarter of each business day of 8 hours each, and, in amount, \$102.54 a minute the year through.

THE DAILY AVERAGE OF THE COMPANY'S BUSINESS DURING 1904.

<b>391</b> per day in number of Claims Paid.
<b>6,561</b> per day in number of Policies Issued.
<b>\$1,426,700.50</b> per day in New Insurance Written.
<b>\$114,060.67</b> per day in Payments to Policy-holders and addition to Reserve
<b>\$73,326.8</b> Per day in Increase of Assets: