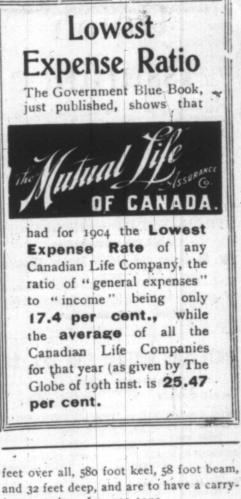
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Extract from Annual Report 1904	
Policies Issued 2,376 for \$3,479. Premium Income 1,508.	240
Total Income 1,840,	
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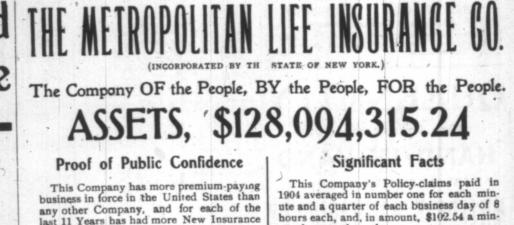
MONETARY TIMES

Works, Toronto, have five under ruction, including a hydraulic e for the Dominion Government, another for the city of Toronto. In American yards, thirty-nine vessels under order for 1906, delivery of h the greater number are bulk hters. A significant thing about construction work, says our conorary, is that a fair part of it was ed early last summer, a thing undented in the history of the great , as new vessels are not usually acted for until late in the fall, the volume of next year's come can be more accurately gauged. vessels under order mostly have ying capacities ranging from 8,000 2,000 tons, the thirty-four freighters a carrying capacity on a single trip 38,000 tons. The average carrying city of the modern freighter on the at Lakes has grown so fast that it ow almost double what it was even ate as three years ago. Confined to ore trade, these thirty-four new ghters will be able to move in a seaapproximately 6,760,000 tons of ore. se figures, of course, take into acnt only those vessels now actually on stocks. The shipbuilders of the at Lakes during the year 1905, put the water twenty-eight steamers.

year ago the United States Steel poration placed orders with the Aman Shipbuilding Company for four mers, which were to be the largest the Great Lakes. These steamers e 569 feet over all, 549 foot 56 foot beam, and 31 feet and are now in commission. p, Steel Corporation has retly given to the American Shipilding Company orders for four addinal steamers to be even larger than ir predecessors. They are to be 600



ing capacity of 12,000 tons. In conclusion, says our authority, the ship yards of the Great Lakes have really never had the volume of work on hand that they have to-day. They are not only blessed with a prodigality of orders for new ships, the like of which has never been experienced before, but the elements, too, have served to enrich them, for the last great storm on Lake Superior beached nearly a score of modern steel steamers, and made extensive repairs necessary upon all of, them.



last 11 Years has had more New Insurance accepted and issued in America than any other Company.

The Number of Policies in force is greater than that of any other Company in America, greater than all the Regular, Insurance Companies put together (less one) and can only be appreciated by comparison. It is a greater number than the Combined Population of Greater New York, Chicago, Philadelphia, Boston, Toronto, Montreal, Quebec and Ottawa. hours each, and, in amount, \$102.54 a minute the year through.

THE DAILY AVERAGE OF THE COMPANY'S BUSINESS DURING 1904. 301 per day in number of Claims Paid.

0,501 per day in number of Policies Issued. \$1,426,700.50 per day in New Insurance Written.

\$114,060.67 per day in Payments to Policy-holders and addition to Reserve \$73,326.8 Per day in Increase of Assets:

Full particulars regarding the plans of the Metropolitan may be obtained of any of its Agents in all the principal cities of the United States and Canada, or from the Home Office, 1 Madisca Ave. New York City. Amount of Canadian Securities deposited with the Dominion Government for the protection of Policy-holders in Canada, over \$2,600 000.00.

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