

Confederation Life

ASSOCIATION

27 Years' Record to January 1st, 1899.

INSURANCE IN FORCE	\$29,677,418.00
NEW INSURANCE (Written and taken up 1898.)	3,106,550.00
INCOME 1898	1,231,197.39
ASSETS	6,825,116.81
CASH SURPLUS above all liabilities, Government Standard	416,206.05

Total Surplus Security for Policyholders INCLUDING CAPITAL STOCK \$1,416,206.05

W. C. MACDONALD, ACTUARY. HON. SIR W. P. HOWLAND, K.C.M.G., C.B. PRESIDENT. J. K. MACDONALD, MANAGING DIRECTOR.

PROVINCIAL AGENCY STAFF.
 Maritime Provinces and Newfoundland: F. W. GREEN, Manager; A. ALLISON, Secretary. HALIFAX
 Manitoba and British Columbia: D. McDONALD, Inspector; C. E. KERR, Cashier. WINNIPEG
 Ontario and Quebec: J. TOWER BOYD, Superintendent; H. J. JOHNSTON, Manager. TORONTO MONTREAL

British Empire Mutual Life Assurance Company

FOUNDED 1847

MONTREAL

SECOND to NONE in Canada for :

1. Strength of Reserves, as measured by Stringency of Valuation.
2. Low Cost of Working; the Ratio of Cost (Commissions and all Management Expenses) to the Net Life Premium Income in 1898 was only 16 83%.
3. Bonus Yielding Power.

Next Valuation and Bonus Division, as at 31st December, 1899.

Bonuses Steadily Increasing
 Valuations made increasingly Stringent, and Reserves further Strengthened } At each Successive valuation.

Openings at Halifax and Vancouver for reliable Agents showing a good record.

Applications to **A. McDougald,** Manager for Canada.

THE FEDERAL LIFE

Assurance Company

Head Office, Hamilton, Canada.

Capital and Assets	\$1,475,283.41
Surplus to Policyholders	717,884.21
Paid Policyholders in 1898	143,702.25

MOST DESIRABLE POLICY CONTRACTS.

JAS. H. BEATTY,
President.

DAVID DEXTER,
Managing Director.

J. K. McCUTCHEON,
Supt. of Agencies

H. RUSSELL POPHAM, Provincial Manager.