ONE IN SEVEN who carry accident insurance meets with a disabling accident, and one in five suffers disablement from sickness every twelve months, states a circular of the Imperial Guarantee & Accident Company. It also points out that of twenty accidents to business and professional men, nineteen are met aside from their ordinary occupation. There are forty-two accidents for one fire reported in cities. One accident in every three is caused by a fall. Nearly half of all accidents are caused by the carelessness of others.

SAVINGS BANK LIFE INSURANCE in Massachusets, according to The Standard, aggregates but a little over $1,000,000 in the combined showing of the Whitman Savings Bank and the People's of Brockton, Mass. One institution has been in operation for over a year and the other for about a year.

THE NORTH BRITISH AND MERCANTILE celebrated its centennial anniversary last week. The company does business in Great Britain, United States, Canada, Australia, South Africa, India, Ceylon, Argentine Republic, Austria and Germany.

THE PRUDENTIAL LIFE is resisting an attempt on the part of the city authorities of Newark, N.J., to tax its deferred dividend reserve on the sound grounds that the reserve is a liability and therefore exempt from taxation.

THE ROYAL SECURITIES CORPORATION reports that the issue of $3,150,000 of the Car & Foundry Company's preferred stock has been most successful, the issue having been largely oversubscribed in London.

THE SELKIRK CENTENNIAL committee this week decided that a strong delegation proceed to Ottawa for a final interview with the Dominion Government regarding the securing of a big money grant.

MR. R. W. E. BURNABY, formerly manager for the Dominion Life at Toronto, has received the important appointment of manager for Toronto and York of the Imperial Life Assurance Company.

TO-DAY IT IS EXPECTED that the water will be turned into the new Montreal civic conduit, which has been two years under construction, and has cost three-quarters of a million dollars to construct.

THE LAKE OF THE WOODS MILLING COMPANY met this week and declared the usual quarterly dividends of 1½ per cent. on the common stock, and 1¾ per cent. on the preferred stock.

WINDSOR HOTEL DIRECTORS this week elected Mr. Henry Joseph, president; Mr. F. L. Wanklyn, vice-president; Mr. W. S Weldon, managing director, and Mr. A. E. Shaw, treasurer.

THE EXTRA-PROVINCIAL CORPORATION ACT of Manitoba went into effect on November 1, imposing a tax on all companies outside of Manitoba which do business within its borders.

TORONTO CITY COUNCIL decided at a meeting this week to ask the ratepayers to vote at New Year's on a proposal to build a tube system of underground railways in Toronto.

THE VARIOUS SECURITIES of the Dominion Steel-Coal companies total up to fifty-seven millions, as follows:

Dominion Iron and Steel Company—	
Common Stock.............	$20,000,000
Preferred Stock..........................	5,000,000
Bonds (Sept. 30, 1908)................	9,368,833
Dominion Coal Company—	
Common Stock..........................	$15,000,000
Preferred Stock	3,000,000
Bonds..	5,000,000
Total..	$57,368,833

THE SLOSS-SHEFFIELD COMPANY, has declared a regular dividend of 1¼ per cent. on the common stock, and an extra dividend of ¾ of one per cent. The extra dividend represents compensation to common stockholders for the amount lost during 1908, when the dividend was reduced from 5 per cent. to a 4 per cent. basis.

THE UNION BANK OF HALIFAX will open for buiness in its Montreal branch, Notre Dame street, on the 1st December.

FIRE AT BARRIE, ONT.

On the 17th instant, a fire occurred on Dunlop St. Barrie. The block contained the Crystal Palace, Gas Works, the C.P.R. Ticket Office, the G. N. W. Telegraph Company's Office, the Gazette printing office, and Armstrong's barber shop. The loss is stated to be about $40,000; insurance unknown at time of going to press.